



TO: Board of Supervisors
FROM: Finance Committee
DATE: January 17, 2007
SUBJECT: Finance Committee Reports and Recommendations

The Finance Committee met in the Board of Supervisors' Meeting Room at 107 North Kent Street on Wednesday, January 17, 2007 at 8:00 a.m. Members Richie Wilkins and Gary Lofton were absent.

1. The Solid Waste Manager requests a General Fund supplemental appropriation in the amount of \$100. This amount represents a donation for the dedication ceremony and open house at the new citizens' convenience center. No local funds needed. See attached memo, p. 1. The committee recommends approval.
2. The Parks and Recreation Director requests a General Fund supplemental appropriation in the amount of \$1,846.45. This represents proceeds from the Thanksgiving 5K to be paid to Big Brothers/Big Sisters. No local funds needed. See attached memo, p. 2. The committee recommends approval.
3. The Parks and Recreation Director requests a General Fund supplemental appropriation in the amount of \$3,000. This represents a portion of the proceeds from the Winter Wonderland Walking Tour to be paid to WINC Chain of Checks. No local funds needed. See attached memo, p. 2. The committee recommends approval.

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4. The Fire and Rescue Director requests a General Fund supplemental appropriation in the amount of \$46,802. This amount represents FY05 State Homeland Security grant funds. No local funds needed. See attached memo, p. 3. The committee recommends approval.
5. The Director of IT requests a General Fund budget transfer of \$11,200 from an unfilled personnel line item to purchase a server. See attached memo, p. 4. The committee recommends approval.
6. The Finance Director requests discussion on changing the capitalization threshold to \$5,000 at the suggestion of the auditors. The committee recommends approval and defers to the Board of Supervisors for final consent.

**** FOR INFORMATION ONLY ****

1. The Town of Stephens City sends a letter regarding the conveyance of the old school complex. See attached letter, p. 5.
2. The Finance Director provides a fund balance report. See attached report, p. 6.
3. FY 2007-2008 Budget Calendar, p. 7.

REMINDERS

- January 24, 2007 Audit Committee meeting at 5:00 p.m. with Robinson, Farmer, Cox Associates (prior to the Board of Supervisors meeting).
- January 31, 2007 Budget Presentations (see attached schedule, p. 8).

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Respectfully submitted,

FINANCE COMMITTEE

Bill M. Ewing
Richard C. Shickle
Charles S. DeHaven
Ronald E. Hottle

By _____
Cheryl B. Shiffler