

# Budget Workshop

March 26, 2025

## Personal Property Tax



Tax Year (Calendar Year)	2024
2024 PP BOOK	\$78,325,473.85
2024 PP SUPPLEMENTAL TOTAL (01 + 03 Only)	\$6,736,754.96
2024 Abatement Total	<b>-\$3,470,425.00</b>
Total 2024 TAX YEAR	\$81,591,803.81
FIRST HALF OF FY 2025	\$40,795,901.91
SECOND HALF OF FY 2025	\$39,793,119.98
TOTAL FOR FY 2025	\$80,589,021.88
Per Budget	(\$82,723,816)
Difference	<b>-2,134,794.12</b>

Tax Year (Calendar Year)	2025
2025 ESTIMATE PP BOOK (AS OF 03/18/2025)	\$79,586,239.95
2025 ESTIMATED SUPPLEMENT	\$6,500,000.00
2025 Estimated Abatement Total	<b>-\$3,500,000.00</b>
TOTAL TAX YEAR ESTIMATE 2025	\$82,586,239.95
FIRST HALF OF FY 2026	\$41,293,119.98
SECOND HALF OF FY 2026	\$39,793,119.98
TOTAL FOR FY 2026	\$81,086,239.95
Original Estimate	(\$83,823,000)
Difference	<b>-2,736,760.05</b>

## FCPS Budget Request FY2026

	FY25	Proposed	Proposed	Proposed	Budget	Proposed	Difference in Ad
	Adopted Budget	01.21.25	03.10.25	Co. Cuts	AD	03.13.25	& Recent School Change
<b>Revenues</b>							
State/Federal/Revenue	128,576,726	137,433,631	137,748,309		137,748,309	141,032,671	3,284,362
County Transfer	109,747,110	118,413,215	118,373,537	4,500,000	113,873,537	115,089,175	1,215,638
	238,323,836	255,846,846	256,121,846	4,500,000	251,621,846	256,121,846	4,500,000

## FCPS Budget Request FY2026

Proposed 3/10/25	\$ 256,121,846
Frederick Co Reduction	<u>(4,500,000)</u>
Adjusted	\$ 251,621,846
Add Additional State /Fed Revenue	<u>3,284,362</u>
Adjusted	\$ 254,906,208
Requested Additional FC Funding	<u>1,215,638</u>
Adjusted Funding	<u>\$ 256,121,846</u>

## School Board Budget Priority – Operational Funding

<u>FY</u>			<u>Amount</u>	<u>SubTotal</u>
2026	1 M HS	Fire Protection	\$ 300,000	
	2 JW HS	Fire Protection	275,000	
	3 M HS	Water Heater Replacement	100,000	
	4 S HS	HVAC	2,000,000	
	5 OV ES	HVAC	380,000	
	6 A ES	Playground Equip	250,000	
	7 APR ES	Playground Equip	250,000	
	8 IH ES	Playground Equip	<u>250,000</u>	
				\$ 3,805,000
2027	9 BH ES	HVAC	\$ 3,000,000	
	10 AB MS	Windows & Doors	275,000	
	11 APR ES	LED Retrofit	478,416	
	12 A ES	LED Retrofit	478,416	
	13 JW MS	LED Retrofit	478,416	
	14 M ES	LED Retrofit	478,416	
	15 BH ES	LED Retrofit	<u>478,416</u>	
				5,667,080

## School Board Budget Priority – Operational Funding

2028	16 Admin	Network Cable Renovation	\$	108,505	
	17 JW MS	Network Cable Renovation		546,395	
	18 M HS	Stage Lighting & Sound		55,000	
	19 APR ES	Network Cable Renovation		255,231	
	20 A ES	Stage Lighting & Sound		60,000	
	21 APR ES	Stage Lighting & Sound		50,000	
	22 M ES	Network Cable Renovation		273,780	
	23 BH ES	Network Cable Renovation		250,598	
	24 NREP	Network Cable Renovation		243,621	
	25 S HS	Network Cable Renovation		<u>905,291</u>	
					2,748,421
2029	26 Var Sites	Building Automation	\$	500,000	
	27 Var Sites	Doors & Fob Access		616,000	
	28 Var Sites	Chromebook Replacements		786,660	
	29 APR ES	Public Address & CR Audio		175,000	
	30 BH ES	Public Address & CR Audio		175,000	
	31 JW MS	Flat Panel Displays		175,200	
	32 S ES	Cafeteria Tables & Chairs		<u>150,000</u>	
					<u>2,577,860</u>
				<u>\$ 14,798,361.00</u>	<u>\$ 14,798,361.00</u>

# Frederick County – Personnel Requests

## FYE 2026 Budget Personnel Requests with County Administrator Adjustments

### Sheriff

Deputy 1 Traffic - 2 x 182,200	
Salary/operating/capital	\$ 402,100.00
Deputy 1 Patrol - Salary/operating/capital	201,050

\$ 603,150

### Fire and Rescue

Firefighter/EMT - 8*	821,512
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### Commissioner of Revenue

Administrative Assistant	77,281
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### Clerk of the Circuit Court

Deputy Clerk 1 - Salary & fringes	64,318
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### Administration

Project Manager - Salary & Fringes	<u>130,000</u>
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Total	<u>\$ 1,696,261</u>
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# Adjusted Expenses

FY 2026  
Adjusted Expenses

FY 26  
\$ 123,904,595

School Operating Transfer	*	118,373,537
School Debt Transfer		19,601,918
Transportation		7,000,000
Debt Service		1,933,959
GF Capital		3,955,775
Contingencies & COLA (4%)		<u>3,100,000</u>
		\$ 277,869,784
New Positions		<u>1,696,261</u>
		\$ 279,566,045
Move transportation to Capital Fund		(7,000,000)
Move Capital to Capital Fund		(3,955,775)
Reduce School Contribution		(4,500,000)
Use of Fund Balance (3% Float)		-
Fire fighters		<u>-</u>
		\$ 264,110,270
Misc Expenses		(500,000)
Microsoft License Software		(309,000)
Adjusted Expenses		<u>\$ 263,301,270</u>

\* Item was \$118,413,215 on the February 26th spreadsheet



# Real Property Tax Revenue Scenarios

## Real Property Tax Revenues Comparison at Various Rates FY 26 Budget

	<u>42.4 Cents</u>	<u>45.0 Cents</u>	<u>46.8 Cents</u>	<u>48 Cents</u>	<u>51 Cents</u>
FY 25 Revenue per Resolution	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468
Less FY 25 Funding from Capital Fund	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>
Adjusted FY 25 Operating Revenue	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412
FY 26 Proposed Revenue increase	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>
FY 26 Proposed Revenue before Additional Revenue-Reassessment	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533
Additional Revenue- Reassessment	<u>-</u>	<u>4,680,000</u>	<u>7,920,000</u>	<u>10,080,000</u>	<u>15,840,000</u>
FY 26 Proposed Revenue After Additional Revenue-Reassessment	\$ 255,756,533	\$ 260,436,533	\$ 263,676,533	\$ 265,836,533	\$ 271,596,533
Adjustment to Personal Property Tax Estimate	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>
Additional Reveune	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
	\$ 253,619,773	\$ 258,299,773	\$ 261,539,773	\$ 263,699,773	\$ 269,459,773
Expenses per Budget Summary	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>
	<u>\$ (10,080,000)</u>	<u>\$ (5,400,000)</u>	<u>\$ (2,160,000)</u>	<u>\$ -</u>	<u>\$ 5,760,000</u>

**Capital Fund  
FYE 2026 Adjustments**

Capital Fund Beginning Balance Before Adjustments	\$ 44,300,000.00
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Previous Year Adjustments <i>(not spent or committed)</i>	
Station 22	(7,500,000)
Ambulance 22	<u>(400,000)</u>

Capital Fund Available fye 2025	\$ 36,400,000.00
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Less Engine 21	(660,000)
Less Tanker 16	(600,000)
Less Tanker 19	(600,000)
Less Tanker 14	(600,000)
Less Engine 13	(660,000)
Less Ambulance 16-2	(430,000)
Less Frederick County Capital	(3,955,775)

Less Transfer to Transportation	(7,000,000)
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Less Buses	
Less School Capital	<u>(4,000,000)</u>

Ending Capital Fund Before Rollover	\$ 17,894,225.00
Fund Balance Rollover FYE 2026	<u>9,000,000</u>

Capital Fund Balance July 1, 2025	<u>\$ 26,894,225.00</u>
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*(Note: funds not actually available On July 1st)*

*Items highlighted in yellow are from the 5-year capital plan*

## Proforma 1

### Capital Fund Balance Projections

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 36,400,000	\$ 26,894,225	\$ 18,597,225	\$ 10,309,225	\$ 3,360,525
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
School Capital	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>
Balance End Of Fiscal Year	\$ 26,894,225	\$ 18,597,225	\$ 10,309,225	\$ 3,360,525	\$ (4,514,475)

**Capital Fund  
FYE 2026 Adjustments**

Capital Fund Beginning Balance Before Adjustments	\$ 44,300,000.00
Previous Year Adjustments (not spent or committed)	
Station 22	(7,500,000)
Ambulance 22	<u>(400,000)</u>
Capital Fund Available fye 2025	\$ 36,400,000.00
Add 3% Unreserved Fund Balance	<u>\$ 6,000,000.00</u>
	\$ 42,400,000.00

Less Engine 21	(660,000)
Less Tanker 16	(600,000)
Less Tanker 19	(600,000)
Less Tanker 14	(600,000)
Less Engine 13	(660,000)
Less Ambulance 16-2	(430,000)
Less Frederick County Capital	(3,955,775)
Less Transfer to Transportation	(7,000,000)
Less Buses	
Less School Capital	<u>(4,000,000)</u>

Ending Capital Fund Before Rollover	\$ 23,894,225.00
Fund Balance Rollover FYE 2026	<u>9,000,000</u>
Capital Fund Balance July 1, 2025	<u>\$ 32,894,225.00</u>

*(Note: funds not actually available On July 1st)*

## Proforma 2

### Unreserved Fund Balance Projection

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 42,400,000	\$ 35,894,225	\$ 28,930,145	\$ 23,642,145	\$ 19,693,445
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
School Capital	(4,000,000)	(5,667,080)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Balance End Of Fiscal Year	\$ 35,894,225	\$ 28,930,145	\$ 23,642,145	\$ 19,693,445	\$ 14,818,445

## Proforma 3

### Unreserved Fund Balance 5 Year Projection

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 42,400,000	\$ 35,894,225	\$ 25,230,145	\$ 12,442,145	\$ (3,506,555)
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
Additional School Debt	-	(3,700,000)	(7,500,000)	(12,000,000)	(11,750,000)
School Capital	(4,000,000)	(5,667,080)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Balance End Of Fiscal Year	\$ 35,894,225	\$ 25,230,145	\$ 12,442,145	\$ (3,506,555)	\$ (20,131,555)

# Discussion

FYE 2026  
Budget Workshop  
26-Mar-25  
Proforma 1



**26-Mar-25**  
**FYE 2026 Budget**  
**Description**  
**Proforma 1**

Proforma 1 is identical to the workpapers distributed yesterday with 2 changes. First, the reduction to the personal property tax revenues is reduced from \$3,419,653 to \$2,736,760. These additional revenues enable the County to reduce the reduction in the "school operating transfer" from \$4,500,000 to \$4,101,497. This results in a "school operating transfer" of \$114,272,040 (the school requested \$118,373,537). This is a 4.12% increase over the previous year transfer.

**Capital Fund  
FYE 2026 Adjustments**

Capital Fund Beginning Balance Before Adjustments	\$	44,300,000.00
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Previous Year Adjustments *(not spent or committed)*

Station 22	(7,500,000)	
Ambulance 22	(400,000)	

Capital Fund Available fye 2025	\$	36,400,000.00
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Less Engine 21	(660,000)	
Less Tanker 16	(600,000)	
Less Tanker 19	(600,000)	
Less Tanker 14	(600,000)	
Less Engine 13	(660,000)	
Less Ambulance 16-2	(430,000)	

\$3,550,000

Less Frederick County Capital	(3,955,775)	
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Less Transfer to Transportation	(7,000,000)	
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Less Buses

Less School Capital	(4,000,000)	

Ending Capital Fund Before Rollover	\$	17,894,225.00
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Fund Balance Rollover FYE 2026	9,000,000	

Capital Fund Balance July 1, 2025	\$	26,894,225.00
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*(Note: funds not actually available On July 1st)*

**Items highlighted in yellow are from the 5-year capital plan**

**FY 2026  
Adjusted Expenses**

	<b><u>FY 26</u></b>
	<b>\$ 123,904,595</b>
<b>School Operating Transfer</b>	<b>* 118,373,537</b>
<b>School Debt Transfer</b>	<b>19,601,918</b>
<b>Transportation</b>	<b>7,000,000</b>
<b>Debt Service</b>	<b>1,933,959</b>
<b>GF Capital</b>	<b>3,955,775</b>
<b>Contingencies &amp; COLA (4%)</b>	<b>3,100,000</b>
	<b>\$ 277,869,784</b>
<b>New Positions</b>	<b>1,696,261</b>
	<b>\$ 279,566,045</b>
<b>Move transportation to Capital Fund</b>	<b>(7,000,000)</b>
<b>Move Capital to Capital Fund</b>	<b>(3,955,775)</b>
<b>Reduce School Contribution</b>	<b>(4,101,497)</b>
<b>Use of Fund Balance (3% Float)</b>	<b>-</b>
<b>Fire fighters</b>	<b>-</b>
	<b>\$ 264,508,773</b>
<b>Misc Expenses</b>	<b>(500,000)</b>
<b>Microsoft License Software</b>	<b>(309,000)</b>
<b>Adjusted Expenses</b>	<b><u>\$ 263,699,773</u></b>

*\* Item was \$118,413,215 on the February 26th spreadsheet*

Real Property Tax Revenues  
Comparison at Various Rates  
FY 26 Budget

	42.4 Cents	45.0 Cents	46.8 Cents	48 Cents	51 Cents
FY 25 Revenue per Resolution	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468
Less FY 25 Funding from Capital Fund	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>
Adjusted FY 25 Operating Revenue	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412
FY 26 Proposed Revenue increase	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>
FY 26 Proposed Revenue before Additional Revenue-Reassessment	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533
Additional Revenue- Reassessment	<u>-</u>	<u>4,680,000</u>	<u>7,920,000</u>	<u>10,080,000</u>	<u>15,840,000</u>
FY 26 Proposed Revenue After Additional Revenue-Reassessment	\$ 255,756,533	\$ 260,436,533	\$ 263,676,533	\$ 265,836,533	\$ 271,596,533
Adjustment to Personal Property Tax Estimate	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>
Additional Reveune	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
	\$ 253,619,773	\$ 258,299,773	\$ 261,539,773	\$ 263,699,773	\$ 269,459,773
Expenses per Budget Summary	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>
	\$ <u>(10,080,000)</u>	\$ <u>(5,400,000)</u>	\$ <u>(2,160,000)</u>	\$ <u>-</u>	\$ <u>5,760,000</u>

**Capital Fund Balance Projections**  
**Proforma 1**

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 36,400,000	\$ 26,894,225	\$ 18,597,225	\$ 10,309,225	\$ 3,360,525
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
School Capital	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>
Balance End Of Fiscal Year	\$ 26,894,225	\$ 18,597,225	\$ 10,309,225	\$ 3,360,525	\$ (4,514,475)

FYE 2026  
Budget Workshop  
March 26 2025  
Proforma 2

**26-Mar-25  
FYE 2026 Budget  
Description  
Proforma 2**

Proforma 2 is identical to the workpapers distributed yesterday with few changes. First, the reduction to the personal property tax revenues is reduced from \$3,419,653 to \$2,736,760. These additional revenues enable the County to reduce the reduction in the "school operating transfer" from \$4,500,000 to \$4,101,497. This results in a "school operating transfer" of \$114,272,040 (the school requested \$118,373,537). This is a 4.12% increase over the previous year transfer.

On the Capital Adjustments chart, \$6,000,000 (the 3% difference between reserved fund balance and the capital fund amount) has been added to the beginning balance of the capital fund to show the total amount in unreserved fund balance. In the following years on the 5 year analysis chart, an additional \$3,000,000 has been added to the carryover amount each year to include the 3% amount.

Finally, the amount in the five year analysis in FYE 2027 of the School operating line item has been changed to \$5,667,080 to match the operating capital account analysis distributed yesterday.

**Capital Fund  
FYE 2026 Adjustments**

Capital Fund Beginning Balance Before Adjustments	\$ 44,300,000.00
Previous Year Adjustments <i>(not spent or committed)</i>	
Station 22	(7,500,000)
Ambulance 22	(400,000)
	<hr/>
Capital Fund Available fye 2025	\$ 36,400,000
(3%) Fund Balance	6,000,000
	<hr/>
Unreserved Fund Balance	\$ 42,400,000.00

Less Engine 21	(660,000)	} \$3,550,000
Less Tanker 16	(600,000)	
Less Tanker 19	(600,000)	
Less Tanker 14	(600,000)	
Less Engine 13	(660,000)	
Less Ambulance 16-2	(430,000)	
Less Frederick County Capital	(3,955,775)	
Less Transfer to Transportation	(7,000,000)	
Less Buses		
Less School Capital	(4,000,000)	
	<hr/>	
Ending Capital Fund Before Rollover	\$ 23,894,225.00	
Fund Balance Rollover FYE 2026	9,000,000	
	<hr/>	
Capital Fund Balance July 1, 2025	\$ 32,894,225.00	
	<hr/> <hr/>	
<i>(Note: funds not actually available On July 1st)</i>		

**Items highlighted in yellow are from the 5-year capital plan**



**FY 2026  
Adjusted Expenses**

	<b><u>FY 26</u></b>
	<b>\$ 123,904,595</b>
<b>School Operating Transfer</b>	<b>* 118,373,537</b>
<b>School Debt Transfer</b>	<b>19,601,918</b>
<b>Transportation</b>	<b>7,000,000</b>
<b>Debt Service</b>	<b>1,933,959</b>
<b>GF Capital</b>	<b>3,955,775</b>
<b>Contingencies &amp; COLA (4%)</b>	<b>3,100,000</b>
	<b>\$ 277,869,784</b>
<b>New Positions</b>	<b>1,696,261</b>
	<b>\$ 279,566,045</b>
<b>Move transportation to Capital Fund</b>	<b>(7,000,000)</b>
<b>Move Capital to Capital Fund</b>	<b>(3,955,775)</b>
<b>Reduce School Contribution</b>	<b>(4,101,497)</b>
<b>Use of Fund Balance (3% Float)</b>	<b>-</b>
<b>Fire fighters</b>	<b>-</b>
	<b>\$ 264,508,773</b>
<b>Misc Expenses</b>	<b>(500,000)</b>
<b>Microsoft License Software</b>	<b>(309,000)</b>
<b>Adjusted Expenses</b>	<b><u>\$ 263,699,773</u></b>

*\* Item was \$118,413,215 on the February 26th spreadsheet*

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Comparison at Various Rates  
FY 26 Budget

	42.4 Cents	45.0 Cents	46.8 Cents	48 Cents	51 Cents
FY 25 Revenue per Resolution	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468
Less FY 25 Funding from Capital Fund	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>
Adjusted FY 25 Operating Revenue	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412
FY 26 Proposed Revenue increase	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>
FY 26 Proposed Revenue before Additional Revenue-Reassessment	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533
Additional Revenue- Reassessment	<u>-</u>	<u>4,680,000</u>	<u>7,920,000</u>	<u>10,080,000</u>	<u>15,840,000</u>
FY 26 Proposed Revenue After Additional Revenue-Reassessment	\$ 255,756,533	\$ 260,436,533	\$ 263,676,533	\$ 265,836,533	\$ 271,596,533
Adjustment to Personal Property Tax Estimate	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>
Additional Reveune	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
	\$ 253,619,773	\$ 258,299,773	\$ 261,539,773	\$ 263,699,773	\$ 269,459,773
Expenses per Budget Summary	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>
	<u>\$ (10,080,000)</u>	<u>\$ (5,400,000)</u>	<u>\$ (2,160,000)</u>	<u>\$ -</u>	<u>\$ 5,760,000</u>

**Unreserved Fund Balance Projection**  
**Proforma 2**

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 42,400,000	\$ 35,894,225	\$ 28,930,145	\$ 23,642,145	\$ 19,693,445
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
School Capital	(4,000,000)	(5,667,080)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Balance End Of Fiscal Year	\$ 35,894,225	\$ 28,930,145	\$ 23,642,145	\$ 19,693,445	\$ 14,818,445

FYE 2026  
Budget Workshop  
March 26 2025  
Proforma 3

**26-Mar-25  
FYE 2026 Budget  
Description  
Proforma 3**

Proforma 3 is identical to the workpapers distributed yesterday with few changes. First, the reduction to the personal property tax revenues is reduced from \$3,419,653 to \$2,736,760. These additional revenues enable the County to reduce the reduction in the "school operating transfer" from \$4,500,000 to \$4,101,497. This results in a "school operating transfer" of \$114,272,040 (the school requested \$118,373,537). This is a 4.12% increase over the previous year transfer.

On the Capital Adjustments chart, \$6,000,000 (the 3% difference between reserved fund balance and the capital fund amount) has been added to the beginning balance of the capital fund to show the total amount in unreserved fund balance. In the following years on the 5 year analysis chart, an additional \$3,000,000 has been added to the carryover amount each year to include the 3% amount.

The amount in the five year analysis in FYE 2027 of the School operating line item has been changed to \$5,667,080 to match the operating capital account analysis distributed yesterday.

Finally, the increase in school debt has been added to the 5 year analysis to show the effect on the budget in future years.

**Capital Fund  
FYE 2026 Adjustments**

Capital Fund Beginning Balance Before Adjustments	\$ 44,300,000.00
Previous Year Adjustments <i>(not spent or committed)</i>	
Station 22	(7,500,000)
Ambulance 22	(400,000)
	<hr/>
Capital Fund Available fye 2025	\$ 36,400,000
(3%) Fund Balance	6,000,000
	<hr/>
Unreserved Fund Balance	\$ 42,400,000.00

Less Engine 21	(660,000)	} \$3,550,000
Less Tanker 16	(600,000)	
Less Tanker 19	(600,000)	
Less Tanker 14	(600,000)	
Less Engine 13	(660,000)	
Less Ambulance 16-2	(430,000)	
Less Frederick County Capital	(3,955,775)	
Less Transfer to Transportation	(7,000,000)	
Less Buses		
Less School Capital	(4,000,000)	
	<hr/>	
Ending Capital Fund Before Rollover	\$ 23,894,225.00	
Fund Balance Rollover FYE 2026	9,000,000	
	<hr/>	
Capital Fund Balance July 1, 2025	\$ 32,894,225.00	
	<hr/> <hr/>	
<i>(Note: funds not actually available On July 1st)</i>		

**Items highlighted in yellow are from the 5-year capital plan**

**FY 2026  
Adjusted Expenses**

	<u><b>FY 26</b></u>	
	<b>\$ 123,904,595</b>	
<b>School Operating Transfer</b>	<b>* 118,373,537</b>	118373537
<b>School Debt Transfer</b>	<b>19,601,918</b>	109747110
<b>Transportation</b>	<b>7,000,000</b>	8626427
<b>Debt Service</b>	<b>1,933,959</b>	-4117737
<b>GF Capital</b>	<b>3,955,775</b>	4508690
<b>Contingencies &amp; COLA (4%)</b>	<b>3,100,000</b>	
	<b>\$ 277,869,784</b>	
<b>New Positions</b>	<b>1,696,261</b>	
	<b>\$ 279,566,045</b>	
<b>Move transportation to Capital Fund</b>	<b>(7,000,000)</b>	
<b>Move Capital to Capital Fund</b>	<b>(3,955,775)</b>	
<b>Reduce School Contribution</b>	<b>(4,101,497)</b>	4500000
<b>Use of Fund Balance (3% Float)</b>	<b>-</b>	-382263
<b>Fire fighters</b>	<b>-</b>	4117737
	<b>\$ 264,508,773</b>	
<b>Misc Expenses</b>	<b>(500,000)</b>	
<b>Microsoft License Software</b>	<b>(309,000)</b>	
<b>Adjusted Expenses</b>	<b><u>\$ 263,699,773</u></b>	

*\* Item was \$118,413,215 on the February 26th spreadsheet*

Real Property Tax Revenues  
Comparison at Various Rates  
FY 26 Budget

	42.4 Cents	45.0 Cents	46.8 Cents	48 Cents	51 Cents
FY 25 Revenue per Resolution	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468	\$ 256,303,468
Less FY 25 Funding from Capital Fund	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>	<u>(5,672,056)</u>
Adjusted FY 25 Operating Revenue	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412	\$ 250,631,412
FY 26 Proposed Revenue increase	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>	<u>5,125,121</u>
FY 26 Proposed Revenue before Additional Revenue-Reassessment	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533	\$ 255,756,533
Additional Revenue- Reassessment	<u>-</u>	<u>4,680,000</u>	<u>7,920,000</u>	<u>10,080,000</u>	<u>15,840,000</u>
FY 26 Proposed Revenue After Additional Revenue-Reassessment	\$ 255,756,533	\$ 260,436,533	\$ 263,676,533	\$ 265,836,533	\$ 271,596,533
Adjustment to Personal Property Tax Estimate	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>	<u>(2,736,760)</u>
Additional Reveune	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
	\$ 253,619,773	\$ 258,299,773	\$ 261,539,773	\$ 263,699,773	\$ 269,459,773
Expenses per Budget Summary	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>	<u>(263,699,773)</u>
	<u>\$ (10,080,000)</u>	<u>\$ (5,400,000)</u>	<u>\$ (2,160,000)</u>	<u>\$ -</u>	<u>\$ 5,760,000</u>



# Unreserved Fund Balance 5 Year Projection

	<u>FYE 26</u>	<u>FYE 27</u>	<u>FYE 28</u>	<u>FYE 29</u>	<u>FYE 30</u>
Balance Beginning of Fiscal Year	\$ 42,400,000	\$ 35,894,225	\$ 25,230,145	\$ 12,442,145	\$ (3,506,555)
Less Capital Expenses	(3,955,775)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-	-	-	-	-
Less Debt Services	-	-	-	-	-
Additional School Debt	-	(3,700,000)	(7,500,000)	(12,000,000)	(11,750,000)
School Capital	(4,000,000)	(5,667,080)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Plan Fire & Rescue	(3,550,000)	(3,297,000)	(3,288,000)	(1,948,700)	(2,875,000)
Roll Over Fund Balance	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Balance End Of Fiscal Year	\$ 35,894,225	\$ 25,230,145	\$ 12,442,145	\$ (3,506,555)	\$ (20,131,555)