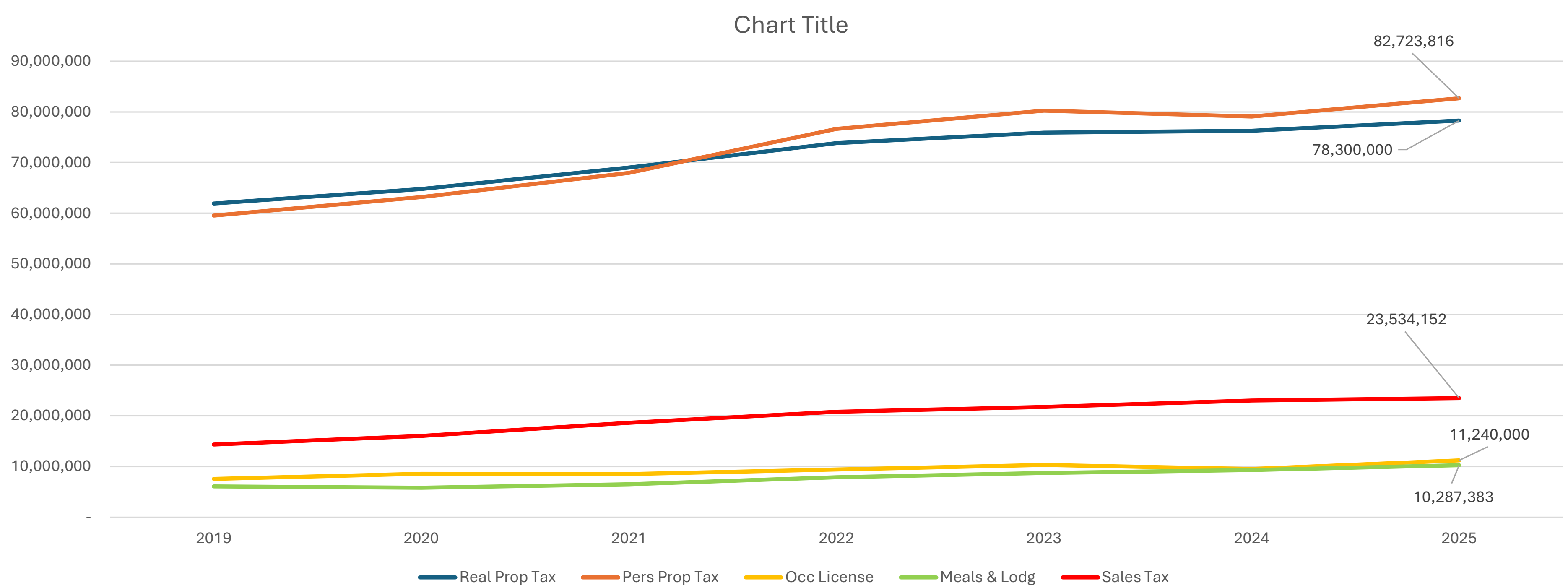
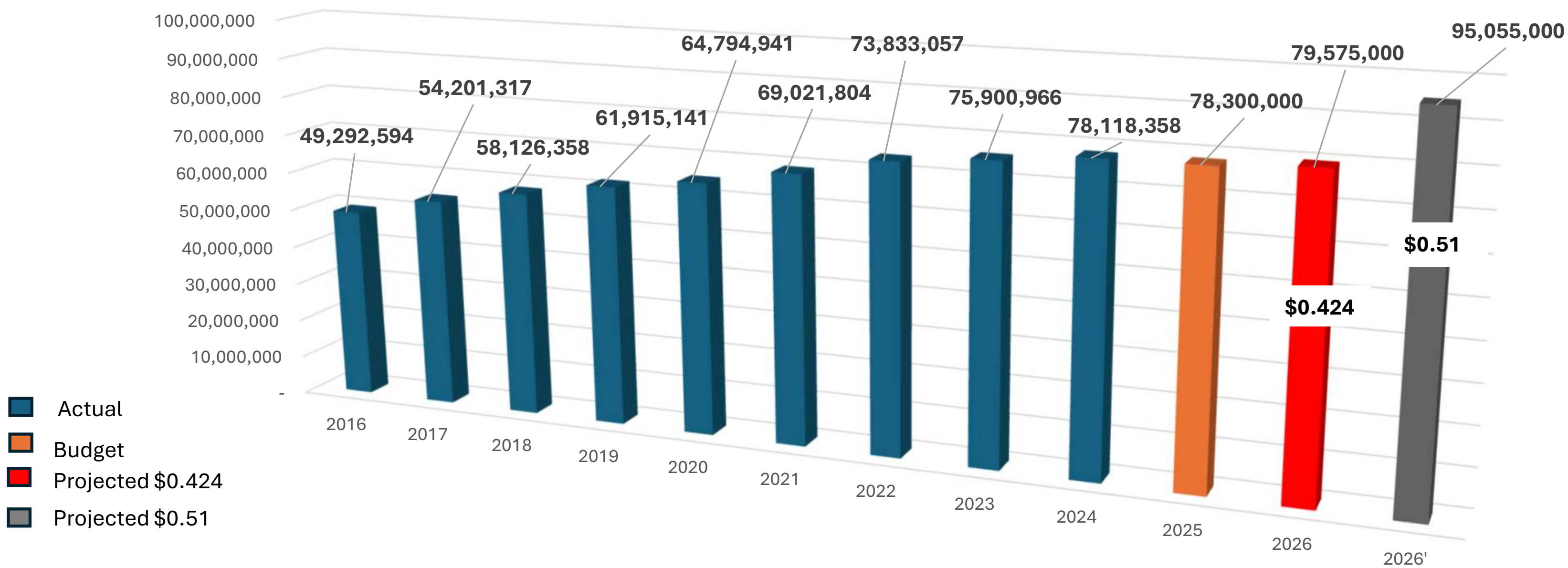
February 19

Budget

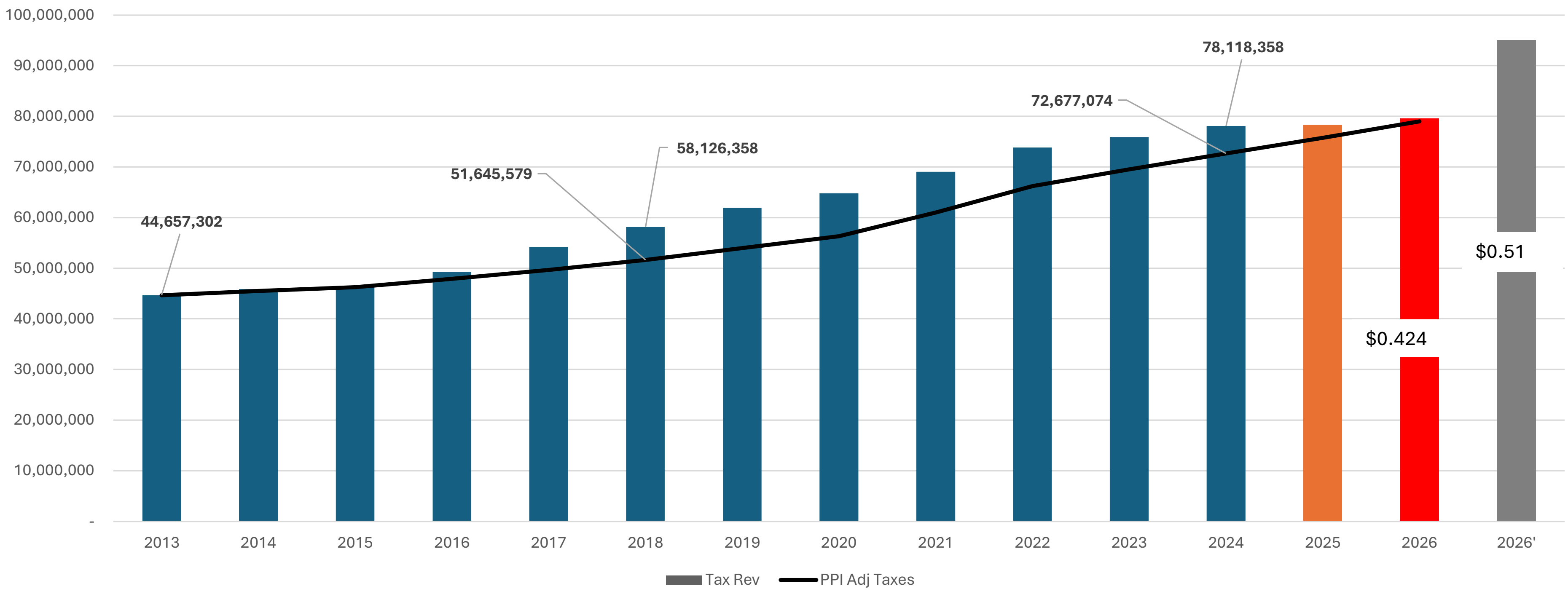
Primary Revenue Sources



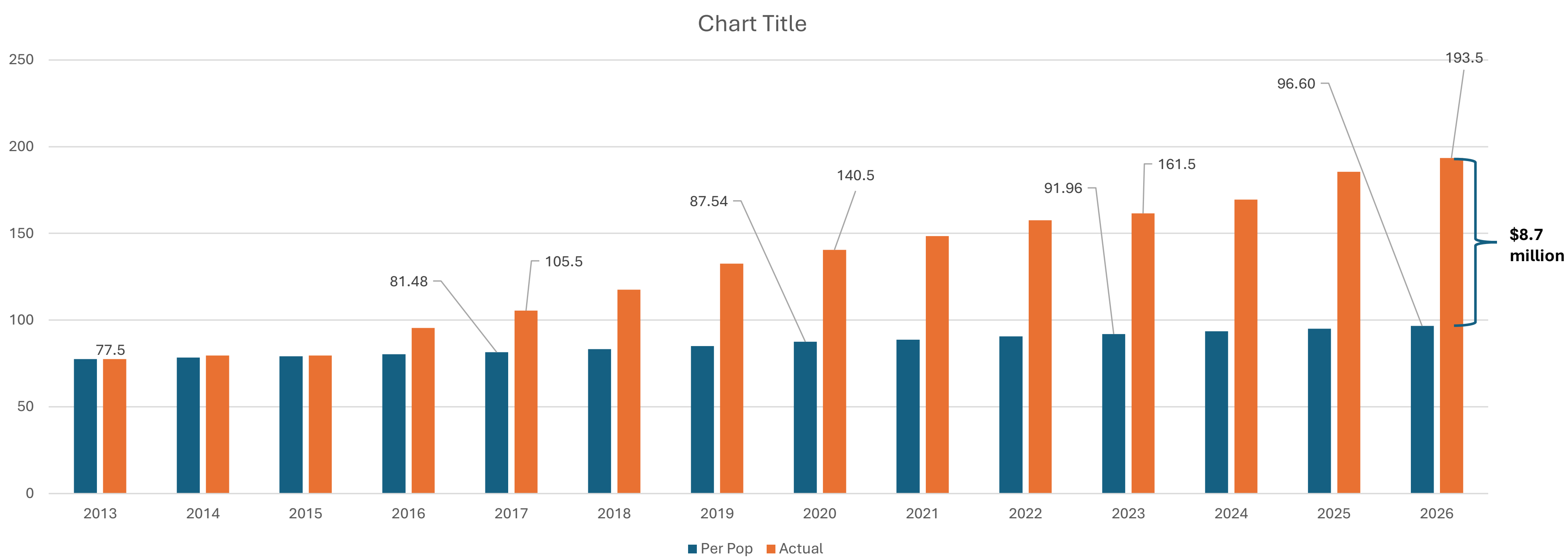
Real Property Tax Revenue



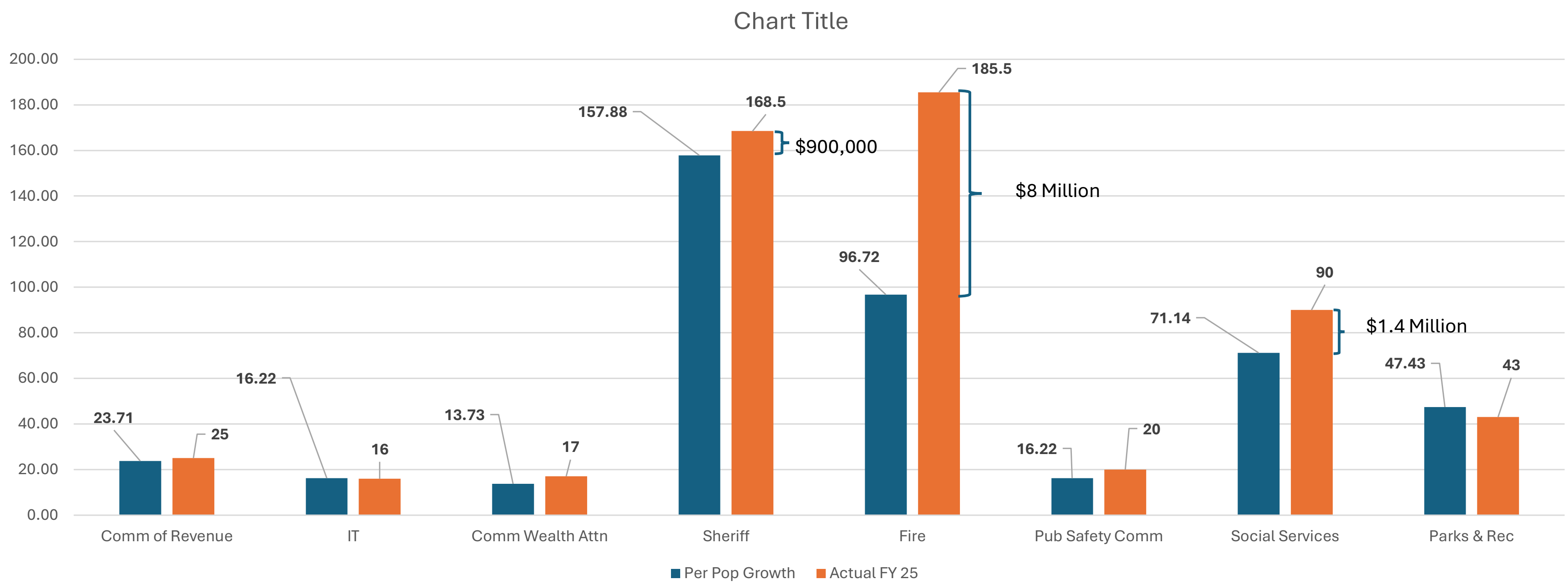
Real Property Tax Revenue vs PPI Adjusted



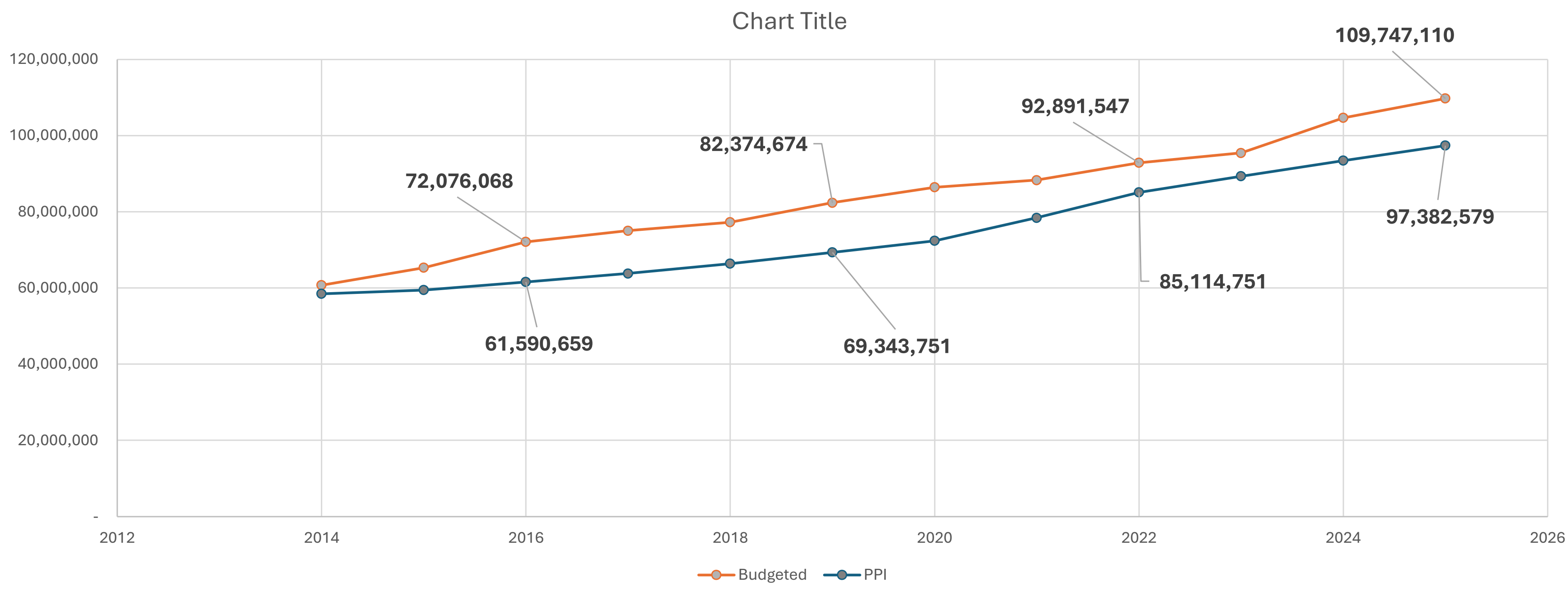
Fire Department Actual Employees vs Employees per Population Growth



Actual Employees vs Per Population Growth



Actual School Transfer vs Transfer Based on PPI



General Fund Summary

9201	School Operating Transfer	109,747,110	118,413,215	8,666,105	7.90%
	School Debt Transfer	18,076,918	19,601,918	1,525,000	8.44%
	Transportation	0	7,000,000	7,000,000	100.00%
	Debt Service	1,915,117	1,933,959	18,842	0.98%
	GF Capital	5,672,056	5,500,000	(172,056)	100.00%
	Contingencies after Cola Transfers	2,108,816	3,100,000	991,184	100.00%
		256,303,468	**279,453,687**		
	Total General Fund	**256,303,468**	**279,453,687**	**23,150,219**	
			(5,500,000)		
			7,332,475		
			281,286,162		

FY 2026

Proposed Expense Comparison

		FY 26	
FY 26 Operating Budget	$	123,904,595	
(before new positions & COLA)			
Less Abrams Creek	$	(1,354,904)	
FY 25 Operating Budget			
(before new positions & COLA)		(118,783,451)	
	$	3,766,240	3.171%

Proposed Expense Comparison

	FY 26	FY 25	
Operating Budget (before new positions & COLA)	123,904,595	118,783,451	
Less Abrams Creek	(1,354,904)		
New Positions	1,618,980	1,658,339	
COLA & Contingency	$ 3,100,000	2,108,816	
	127,268,671	122,550,606	3.850%

FY 2026

Adjusted Expenses

	FY 26
	$ 123,904,595
School Operating Transfer	118,413,215
School Debt Transfer	19,601,918
Transportation	7,000,000
Debt Service	1,933,959
GF Capital	7,332,475
Contingencies & COLA (4%)	3,100,000
	$ 281,286,162
New Positions	1,618,980
	$ 282,905,142
Reduce School Contribution	$ (4,000,000)
Move transportation to Capital Fund	(7,000,000)
Move Capital to Capital Fund	(7,332,475)
	$ 264,572,667
Misc Expenses	(300,000)
Microsoft License Software	(309,000)
Adjusted Expenses	$ 263,963,667

Scenarios

Real Property Tax Revenues
Comparison at Various Rates
FY 26 Budget

	42.4 Cents	46.8 Cents	51 Cents
FY 25 Revenue per Resolution	$ 256,303,468	$ 256,303,468	$ 256,303,468
Less FY 25 Funding from Capital Fund	(5,672,056)	(5,672,056)	(5,672,056)
Adjusted FY 25 Operating Revenue	$ 250,631,412	$ 250,631,412	$ 250,631,412
FY 26 Proposed Revenue increase	5,125,121	5,125,121	5,125,121
FY 26 Proposed Revenue before Additional Revenue-Reassessment	$ 255,756,533	$ 255,756,533	$ 255,756,533
Additional Revenue- Reassessment	-	7,920,000	15,840,000
FY 26 Proposed Revenue After Additional Revenue-Reassessment	$ 255,756,533	$ 263,676,533	$ 271,596,533
Additional Reveune	600,000	600,000	600,000
	$ 256,356,533	$ 264,276,533	$ 272,196,533
Expenses per Budget Summary	(263,963,667)	(263,963,667)	(263,963,667)
	$ (7,607,134)	$ 312,866	$ 8,232,866

Capital Fund Balance

Capital Fund Balance

	FYE 26	FYE 27	FYE 28	FYE 29	FYE 30
Balance Beginning of Fiscal Year	$ 36,400,000	$ 27,067,525	$ 19,567,525	$ 12,067,525	$ 4,567,525
Less Capital Expenses	(7,332,475)	(5,500,000)	(5,500,000)	(5,500,000)	(5,500,000)
Less Transfer to Transportation	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	-				
Less Debt Services	-				
School Capital	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Roll Over Fund Balance	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Balance End Of Fiscal Year	$ 27,067,525	$ 19,567,525	$ 12,067,525	$ 4,567,525	$ (2,932,475)

End