REPORT AND RECOMMENDATIONS

FINANCE & AUDIT COMMITTEES
WEDNESDAY, FEBRUARY 19, 2025
8:30 AM
FIRST FLOOR CONFERENCE ROOM
107 NORTH KENT STREET
WINCHESTER, VA 22601

ATTENDEES

Committee Members Present: Heather Lockridge, Chairman; Josh Ludwig; Robert Liero; Mike Stottlemyer; and Brandon Monk. Non-voting liaisons Tonya Sibert, Commissioner of the Revenue and William Orndoff, Treasurer.

Committee Member Absent: Delane Karalow.

Staff present: Cheryl Shiffler, Finance Director; and Sharon Kibler, Assistant Finance Director.

AUDIT COMMITTEE

David Foley from Robinson, Farmer, Cox Associates presented (virtually) the FY 2024 Annual Comprehensive Financial Report (ACFR) and answered committee member questions. He also discussed the upcoming FY 2025 audit. The FY 2024 ACFR is available online at: fcva.us/ACFR.

Robinson, Farmer, Cox Associates provides the Communication with Those Charged with Governance letter.

The committee authorized, by consensus, the Finance Committee Chairman to sign the audit engagement letter for the upcoming audit. No formal action required.

Frederick Governance Letter 2024.pdf

FINANCE COMMITTEE

A. **Action Items**

A.1. **The Finance Director requests a Lake Holiday Fund supplemental appropriation in the amount of $231,898.**

This amount represents the Bank of New York reserve funds used to payoff the Lake Holiday bond. No local funds required.

The committee recommends approval.

B. **Items For Information Only**

B.1. The Finance Director provides General Fund transfer reports for December 2024 and January 2025.

202412 Transfers.pdf
202501 Transfers.pdf

B.2. The Finance Director provides monthly financial statements for December 2024 and January 2025.

202412 Fund 11.pdf
202412 Fund 12.pdf
202501 Fund 10.pdf
202501 Fund 11.pdf
202501 Fund 12.pdf
202412 Fund 10.pdf

B.3. The Finance Director provides the General Fund Unreserved Fund Balance Report ending February 14, 2025.

FY2025_FundBalance.pdf

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: ATTENDEES

Title: Committee Members Present: Heather Lockridge, Chairman; Josh Ludwig; Robert Liero; Mike Stottlemyer; and Brandon Monk. Non-voting liaisons Tonya Sibert, Commissioner of the Revenue and William Orndoff, Treasurer.

Committee Member Absent: Delane Karalow.

Staff present: Cheryl Shiffler, Finance Director; and Sharon Kibler, Assistant Finance Director.

Attachments:

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: AUDIT COMMITTEE

Title: David Foley from Robinson, Farmer, Cox Associates presented (virtually) the FY 2024 Annual Comprehensive Financial Report (ACFR) and answered committee member questions. He also discussed the upcoming FY 2025 audit. The FY 2024 ACFR is available online at: fcva.us/ACFR.

Robinson, Farmer, Cox Associates provides the Communication with Those Charged with Governance letter.

The committee authorized, by consensus, the Finance Committee Chairman to sign the audit engagement letter for the upcoming audit. No formal action required.

Attachments:
Frederick Governance Letter 2024.pdf

Communication with Those Charged with Governance

To the Audit Committee
County of Frederick, Virginia

We have audited the financial statements of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Frederick ("County") for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 20, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the County are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the County's financial statements were:

> Management's estimate of the depreciable lives of capital assets is based on the actual lives of prior assets and industry standards. We evaluated the key factors and assumptions used to develop the depreciable lives in determining that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of other post-employment benefit liabilities is based on the actuarial valuation performed by a qualified independent actuary. We evaluated the key factors and assumptions used to develop the estimated liability in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are please to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 24, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Matters

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Audit Committee and management of the County of Frederick and is not intended to be and should not be used by anyone other than these specified parties.

Robinson, Farmer, Cox Associates

Charlottesville, Virginia
December 24, 2024

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: Action Items

Title: The Finance Director requests a Lake Holiday Fund supplemental appropriation in the amount of $231,898.

This amount represents the Bank of New York reserve funds used to payoff the Lake Holiday bond. No local funds required.

The committee recommends approval.

Attachments:

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: Items For Information Only

Title: The Finance Director provides General Fund transfer reports for December 2024 and January 2025.

Attachments:
202412 Transfers.pdf
202501 Transfers.pdf

BUDGET TRANSFERS December 2024

DATE	DEPARTMENT/GENERAL FUND	REASON FOR TRANSFER	FROM	TO	ACCT	CODE	AMOUNT
12/16/2024	AGRICULTURE	JOB ADS	8301	5401	000	000	(640.00)
	AGRICULTURE		8301	3007	000	000	640.00
12/16/2024	INFORMATION TECHNOLOGY	UPS BATTERY REPLACEMENT	1220	9005	000	000	(3,155.00)
	INFORMATION TECHNOLOGY		1220	5413	000	000	3,155.00
12/18/2024	PUBLIC SAFETY COMMUNICATIONS	MEMBERSHIP DUES	3506	5407	000	000	(1,100.00)
	PUBLIC SAFETY COMMUNICATIONS		3506	5801	000	000	1,100.00
12/18/2024	COMMONWEALTH'S ATTORNEY	TRAVEL AND TRAINING	2201	5401	000	000	(5,000.00)
	COMMONWEALTH'S ATTORNEY		2201	5506	000	000	5,000.00
12/23/2024	FIRE AND RESCUE	FIRE COMPANY LAND	3505	8007	000	000	14,000.00
	TRANSFERS/CONTINGENCY		9301	5891	000	000	(14,000.00)
12/23/2024	CLERK OF THE CIRCUIT COURT	PROMOTIONS 12/24	2106	1001	000	038	(2,752.00)
	CLERK OF THE CIRCUIT COURT		2106	1001	000	004	2,752.00
	FIRE AND RESCUE		3505	1007	000	001	(1,401.00)
	FIRE AND RESCUE		3505	1001	000	159	1,401.00
	SHERIFF		3102	1002	000	074	(1,890.00)
	SHERIFF		3102	1001	000	045	1,890.00
	FIRE AND RESCUE		3505	1007	000	001	(1,699.00)
	FIRE AND RESCUE		3505	1001	000	151	1,699.00
12/30/2024	VOLUNTEER FIRE DEPSRTMENTS	COVER PAYMENTS	3202	2005	000	000	6,137.00
	TRANSFERS/CONTINGENCY		9301	5890	000	000	(6,137.00)
12/30/2024	JUVENILE AND DOMESTIC COURT	RECONCILE FY25 BUDGET	2105	9000	000	000	(200.00)
	JUVENILE AND DOMESTIC COURT		2105	3010	000	000	200.00
12/31/2024	ELECTORAL BOARD AND OFFICIALS	PURCHASE SECURITY CAMERAS	1301	5413	000	000	(1,912.17)
	REGISTRAR		1302	5413	000	000	1,912.17
1/3/2025	AGRICULTURE	FUNDS NEEDED FOR SOFTWARE	8301	5401	000	000	(440.00)
	AGRICULTURE		8301	9005	000	000	440.00
1/3/2024	RECREATION CENTERS AND PLAYGROUNDS	TO COVER OVERTIME COSTS	7104	1003	000	000	(2,079.30)
	RECREATION CENTERS AND PLAYGROUNDS		7104	1005	000	000	2,079.30
	CLEARBROOK PARK		7109	1003	000	000	(584.76)
	CLEARBROOK PARK		7109	1005	000	001	584.76

DATE	BUDGET TRANSFERS JANUARY 2025 DEPARTMENT/GENERAL FUND	REASON FOR TRANSFER	FROM	TO	ACCT	CODE	AMOUNT
1/9/2025	FIRE AND RESCUE	PROMOTION FUNDS FOR BACK PAY	3505	1007	000	001	(5,774.00)
	FIRE AND RESCUE		3505	1001	000	149	5,774.00
1/9/2025	CLEARBROOK PARK	PARK TRAFFIC COUNTER SOFTWARE	7109	3010	000	000	(480.00)
	PARKS AND RECREATION ADMINISTRATION		7101	9005	000	000	480.00
1/9/2025	RECREATION CENTERS AND PLAYGROUNDS	RECLASS SBITA	7104	3010	000	000	(1,337.23)
	PARKS AND RECREATION ADMINISTRATION		7101	9005	000	000	1,337.23
1/10/2025	AGRICULTURE	RACLASS SBITA	8301	5401	000	000	(500.00)
	AGRICULTURE		8301	9005	000	000	500.00
1/10/2025	COUNTY OFFICE BUILDINGS/COURTHOUSE	SEMI-ANNUAL HVAC PM SMITHFIELD AVE. PROPERTY	4304	3004	000	087	(2,337.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	3005	000	086	2,337.00
1/15/2025	JAIL /COUNTY SHARE JUVENILE DETENTION	COVER BUDGET JUVENILE DETENTION	3301	5605	000	001	120,300.00
	TRANSFERS/CONTINGENCY		9301	5891	000	000	(120,300.00)
1/15/2025	COUNTY OFFICE BUILDINGS/COURTHOUSE	LAND STATION 22	4304	8800	000	022	693,171.88
	TRANSFERS/CONTINGENCY		9301	5807	000	004	(693,171.88)
1/15/2025	COMMONWEALTH'S ATTORNEY	TO FUND PROFESSIONAL SERVICES	2201	5506	000	006	(3,500.00)
	COMMONWEALTH'S ATTORNEY		2201	3002	000	000	3,500.00
1/22/2025	INSPECTIONS	REPLACE INSPECTIONS VEHICLE	3401	8005	000	000	27,500.00
	TRANSFERS/CONTINGENCY		9301	5891	000	000	(27,500.00)
1/23/2025	COUNTY OFFICE BUILDINGS/COURTHOUSE	INSUFFICIENT FUNDS FOR SNOW REMOVAL PUBLIC SAFETY	4304	5401	000	000	(1,500.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	3004	000	001	1,500.00
1/23/2025	REASSESSMENT/BOARD OF ASSESSORS	PRINTER MAINTENANCE AND REPAIR	1210	5401	000	000	(1,500.00)
	REASSESSMENT/BOARD OF ASSESSORS		1210	3004	000	001	1,500.00
1/27/2025	SHERIFF	(10) LICENSE READERS	3102	9001	000	000	28,313.20
	TRANSFERS/CONTINGENCY		9301	5891	000	000	(28,313.20)
1/27/2025	COUNTY OFFICE BUILDINGS/COURTHOUSE	CIRCULATOR PUMP FOR HVAC SMITHFIELD AVENUE	4304	3004	000	087	(4,500.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	5400	000	086	4,500.00
1/27/2025	COUNTY OFFICE BUILDINGS/COURTHOUSE	HEAT PUMP FOR HVAC SMITHFIELD AVENUE	4304	3004	000	086	(900.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	5400	000	086	900.00

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: Items For Information Only

Title: The Finance Director provides monthly financial statements for December 2024 and January 2025.

Attachments:
202412 Fund 11.pdf
202412 Fund 12.pdf
202501 Fund 10.pdf
202501 Fund 11.pdf
202501 Fund 12.pdf
202412 Fund 10.pdf

County of Frederick
FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER
Balance Sheet
December 31, 2024

ASSETS	FY25 12/31/2024	FY24 12/31/2023	Increase (Decrease)	
Cash	$ 13,345,355.84	$ 14,037,840.05	$ (692,484.21)	*1
Receivable Arrears Pay Deferred	72,049.41	91,642.69	(19,593.28)	
GL controls (est. rev / est. exp)	(1,588,574.51)	(2,922,866.47)	1,334,291.96	
TOTAL ASSETS	**$ 11,828,830.74**	**$ 11,206,616.27**	**$ 622,214.47**	
LIABILITIES				
Accrued Wages Payable	$ 518,208.23	$ 511,249.96	$ 6,958.27	
Accrued Operating Reserve Costs	3,320,141.45	3,217,072.54	103,068.91	
TOTAL LIABILITIES	**$ 3,838,349.68**	**$ 3,728,322.50**	**$ 110,027.18**	
EQUITY				
Fund Balance Reserved:				
Encumbrances	$ 308,552.83	$ 545,457.64	$ (236,904.81)	
Undesignated Fund Balance	7,681,928.23	6,932,836.13	749,092.10	*2
TOTAL EQUITY	**7,990,481.06**	**7,478,293.77**	**512,187.29**	
TOTAL LIABILITIES & EQUITY	**$ 11,828,830.74**	**$ 11,206,616.27**	**$ 622,214.47**	

NOTES:

***1** Cash decrease includes a decrease in revenue combined with a decrease in expenditures. (Refer to the Comparative Statement of Revenues, Expenditures and Changes in Fund Balance.)

***2 Fund Balance Adjusted Summary**	**FY25**	**FY24**	**Inc/(Decrease)**
Beginning balance per GL	$ 8,162,355	$ 8,232,885	$ (70,530)
Budget controls	(1,510,700)	(1,911,500)	$ 400,800
Transfer to Debt Service	-	(1,115,808)	$ 1,115,808
Ending balance per GL	6,651,655	5,205,577	1,446,078
YTD Revenue	14,654,680	16,066,245	$ (1,411,565)
YTD Expenditures	(13,624,407)	(14,338,986)	$ 714,579
Excess (Deficency) of revenue over expenditures	1,030,273	1,727,259	(696,986)
Adjusted Balance	**$ 7,681,928**	**$ 6,932,836**	**$ 749,092**

Current Unrecorded Accounts Receivable	**FY25**
Prisoner Billing	$ 24,788.84
Compensation Board Reimbursement 12/24	746,573.11
Total	**$ 771,361.95**

County of Frederick
FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
December 31, 2024

	Appropriated	FY25 12/31/2024 Actual	FY24 12/31/2023 Actual	YTD Actual Variance
REVENUES				
Credit Card Probation	$ -	$ 201.74	$ 175.98	$ 25.76
Interest	200,000.00	110,475.93	114,275.91	(3,799.98)
Salvage and Surplus	-	-	10,300.00	(10,300.00)
Supervision Fees	11,006.00	12,427.00	9,600.00	2,827.00
Drug Testing Fees	-	-	30.00	(30.00)
Work Release Fees	335,000.00	127,705.71	131,121.02	(3,415.31)
Federal Bureau Of Prisons	-	7,095.00	660.00	6,435.00
Local Contributions	8,188,389.00	6,025,593.00	6,275,593.50	(250,000.50)
Miscellaneous	20,000.00	11,118.25	10,509.21	609.04
Phone Commissions	545,000.00	276,963.00	276,963.00	-
Food & Staff Reimbursement	75,000.00	40,376.31	46,695.38	(6,319.07)
Elec.Monitoring Part.Fees	25,000.00	12,580.72	17,196.82	(4,616.10)
Share of Jail Cost Commonwealth	1,455,063.00	381,441.10	299,091.32	82,349.78
Medical & Health Reimb.	45,000.00	17,327.01	18,173.55	(846.54)
Shared Expenses CFW Jail	8,694,909.00	3,486,934.12	3,087,339.64	399,594.48
State Grants	542,690.00	335,648.00	241,816.00	93,832.00
Local Offender Probation	630,051.00	110,270.00	107,046.00	3,224.00
Pretrial Expansion Grant	349,269.00	79,465.00	86,681.00	(7,216.00)
Transfer From General Fund	7,238,116.00	3,619,058.00	5,332,977.00	(1,713,919.00)
TOTAL REVENUES	**28,354,493.00**	**14,654,679.89**	**16,066,245.33**	**(1,411,565.44)**
EXPENDITURES	**30,251,620.34**	**13,624,406.82**	**14,338,986.08**	**(714,579.26)**
Excess (Deficiency) of revenues over expenditures	(1,897,127.34)	1,030,273.07	1,727,259.25	(696,986.18)
Fund Balance per General Ledger		6,651,655.16	5,205,576.88	1,446,078.28
Fund Balance Adjusted 12/31/24		**$ 7,681,928.23**	**$ 6,932,836.13**	**$ 749,092.10**

County of Frederick
FUND 12 LANDFILL
Balance Sheet
December 31, 2024

		FY25 12/31/2024		FY24 12/31/2023		Increase (Decrease)	
ASSETS							
Cash	$	45,997,671.18	$	44,114,013.66	$	1,883,657.52	
Receivables:							
Accounts Receivable		-		-		-	
Fees		706,387.63		767,554.30		(61,166.67)	***1 Attached**
Receivable Arrears Pay Deferred		15,314.30		15,314.30		-	
Allow Uncollectible Fees		(84,000.00)		(84,000.00)		-	
Fixed Assets		72,440,969.62		64,477,807.18		7,963,162.44	
Accumulated Depreciation		(45,368,422.71)		(41,291,783.00)		(4,076,639.71)	
GL controls (est. rev / est. exp)		(2,523,307.00)		(2,482,150.73)		(41,156.27)	
TOTAL ASSETS	**$**	**71,184,613.02**	**$**	**65,516,755.71**	**$**	**5,667,857.31**	
LIABILITIES							
Accounts Payable	$	-	$	-	$	-	
Accrued VAC Pay and Comp Time Pay		196,780.90		191,812.45		4,968.45	
Accrued Remediation Costs		17,794,722.32		16,173,021.80		1,621,700.52	***2 Attached**
Deferred Revenue Misc Charges		-		-		-	
Accrued Wages Payable		66,213.65		64,353.42		1,860.23	
TOTAL LIABILITIES	**$**	**18,057,716.87**	**$**	**16,429,187.67**	**$**	**1,628,529.20**	
EQUITY							
Fund Balance Reserved:							
Encumbrances	$	-	$	952,071.27	$	(952,071.27)	***3 Attached**
Land Acquisition		1,048,000.00		1,048,000.00		-	
New Development Costs		3,812,000.00		3,812,000.00		-	
Environmental Project Costs		1,948,442.00		1,948,442.00		-	
Equipment		3,050,000.00		3,050,000.00		-	
Undesignated Fund Balance		43,268,454.15		38,277,054.77		4,991,399.38	***4 Attached**
TOTAL EQUITY		**53,126,896.15**		**49,087,568.04**		**4,039,328.11**	
TOTAL LIABILITIES AND EQUITY	**$**	**71,184,613.02**	**$**	**65,516,755.71**	**$**	**5,667,857.31**	

Landfill Balance Sheet Supplemental Information
December 31, 2024

*1	FY25	FY24	Increase/(Decrease)
Current month landfill fees charged	$ 785,512.34	$ 671,022.09	$ 114,490.25
Outstanding delinquent account	$ 29,723.55	$ 127,239.17	$ (97,515.62)

***2 Remediation Increase (Decrease)**

Post closure	$ 756,327
Interest	865,374
Total	**$ 1,621,701**

***3 Open Purchase Order Balance(s)**

	$ -
Total	**$ -**

Fund Balance Adjusted Summary	FY25	FY24	Increase/(Decrease)
Beginning balance per GL	$ 43,814,549	$ 38,676,291	$ 5,138,258
Budget Controls	(910,431)	(1,168,672)	$ 258,241
Carry forward of unspent prior year funds	(1,612,876)	(2,265,550)	$ 652,674
Ending balance per GL	41,291,242	35,242,069	6,049,173
YTD Revenue	6,467,996	5,646,327	$ 821,669
YTD Expenditures	(4,490,784)	(2,611,341)	$ (1,879,443)
Excess (Deficency) of revenue over expenditures	1,977,212	3,034,985	(1,057,773)
Adjusted Balance	**$ 43,268,454**	**$ 38,277,055**	**$ 4,991,399**

County of Frederick
FUND 12 LANDFILL
Comparative Statement of Revenue, Expenditures, and Changes in Fund Balance
December 31, 2024

	Appropriated	FY25 12/31/2024 Actual	FY24 12/31/2023 Actual	YTD Actual Variance
REVENUES				
Credit Card Charges	$ -	$ 5,681.85	$ 5,593.47	$ 88.38
Interest on Bank Deposits	750,000.00	612,895.31	649,205.45	(36,310.14)
Salvage and Surplus	160,000.00	126,997.02	94,335.90	32,661.12
Sanitary Landfill Fees	8,991,300.00	4,616,644.52	4,002,145.56	614,498.96
Charges to County	-	349,733.34	318,134.27	31,599.07
Charges to Winchester	-	173,194.17	101,067.14	72,127.03
Tire Recycling	228,000.00	97,926.74	154,970.27	(57,043.53)
Reg.Recycling Electronics	80,000.00	16,845.00	16,800.01	44.99
Greenhouse Gas Credit Sales	30,000.00	59,786.31	61,172.24	(1,385.93)
Miscellaneous	-	-	160.00	(160.00)
Refunds Other	-	-	825.00	(825.00)
Renewable Energy Credits	315,360.00	182,672.95	55,305.00	127,367.95
Landfill Gas to Electricity	378,432.00	225,618.74	186,612.43	39,006.31
TOTAL REVENUES	**10,933,092.00**	**6,467,995.95**	**5,646,326.74**	**821,669.21**
Deferred Revenue Misc Charges				
Operating Expenditures	8,299,976.00	2,040,455.82	2,141,328.78	(100,872.96)
Capital Expenditures	5,156,423.00	2,450,328.13	470,012.51	1,980,315.62
TOTAL EXPENDITURES	**13,456,399.00**	**4,490,783.95**	**2,611,341.29**	**1,879,442.66**
Excess (deficiency) of revenue over expenditures	(2,523,307.00)	1,977,212.00	3,034,985.45	(1,057,773.45)
Fund Balance Per General Ledger		41,291,242.15	35,242,069.32	6,049,172.83
Fund Balance Adjusted 12/31/24		**$ 43,268,454.15**	**$ 38,277,054.77**	**$ 4,991,399.38**

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County of Frederick
Fund 10 General Fund
Balance Sheet
January 31, 2025

	FY25 1/31/2025	FY24 1/31/2024	Increase (Decrease)	
ASSETS				
Cash and Cash Equivalents	$ 61,100,035.43	$ 69,508,151.53	$ (8,408,116.10)	***A**
Petty Cash	1,555.00	1,555.00	-	
Receivables:				
Receivable Arrears Pay Deferred	292,257.97	321,264.36	(29,006.39)	
Taxes, Commonwealth,Reimb.P/P	13,987,405.84	12,266,556.67	1,720,849.17	
Streetlights	789.10	985.16	(196.06)	
Miscellaneous Charges	10,926.77	25,134.34	(14,207.57)	
Prepaid Postage	1,013.12	1,080.77	(67.65)	
GL controls (est. rev / est. exp)	(34,199,257.16)	(16,000,199.07)	(18,199,058.09)	**(1) Attached**
TOTAL ASSETS	**$ 41,194,726.07**	**$ 66,124,528.76**	**$ (24,929,802.69)**	
LIABILITIES				
Accrued Wages Payable	$ 1,932,460.85	$ 1,774,175.66	$ 158,285.19	
Performance Bonds Payable	1,579,251.49	1,565,234.22	14,017.27	
Taxes Collected in Advance	312,569.33	401,880.12	(89,310.79)	
Deferred Revenue	13,959,563.42	12,182,589.43	1,776,973.99	***B**
TOTAL LIABILITIES	**17,783,845.09**	**15,923,879.43**	**1,859,965.66**	
EQUITY				
Fund Balance				
Reserved:				
Encumbrance General Fund	4,162,146.56	6,960,022.14	(2,797,875.58)	**(2) Attached**
Conservation Easement	4,979.85	4,779.85	200.00	
Peg Grant	374,676.65	568,708.44	(194,031.79)	
Prepaid Items	949.63	949.63	-	
Advances	657,083.23	657,083.23	-	
Opoid Settlement	914,016.09	380,655.34	533,360.75	
Courthouse Fees	607,360.27	569,633.56	37,726.71	
Animal Shelter	1,557,687.78	1,387,401.98	170,285.80	
Sheriff's Reserve	1,000.00	1,000.00	-	
Proffers	4,377,748.57	9,432,140.01	(5,054,391.44)	**(3) Attached**
Parks Reserve	206,918.97	192,036.04	14,882.93	
E-Summons Funds	214,676.43	210,512.29	4,164.14	
Undesignated Adjusted Fund Balance	10,331,636.95	29,835,726.82	(19,504,089.87)	**(4) Attached**
TOTAL EQUITY	**23,410,880.98**	**50,200,649.33**	**(26,789,768.35)**	
TOTAL LIABILITIES & EQUITY	**$ 41,194,726.07**	**$ 66,124,528.76**	**$ (24,929,802.69)**	

NOTES:

A. Cash decrease can be attributed to the increase in expenditures and transfers exceeding the increase in revenues. (Refer to the Comparative Statement of Revenue, Expenditures, and changes in Fund Balance).

***B** Deferred revenue includes taxes receivable, street lights, miscellaneous charges, dog tags, and motor vehicle registration fees.

General Fund Balance Sheet Supplemental Information (page 1)
January 31, 2025

(1)

GL Controls	FY25	FY24	Inc/(Decrease)
Estimated Revenue	$ 250,907,853	$ 246,922,464	$ 3,985,389
Appropriations	(155,069,992)	(137,604,392)	(17,465,600)
Est. Transfers to Other Funds	(139,871,320)	(132,278,293)	(7,593,027)
Est.Transfers From Other Funds	5,672,056	-	5,672,056
Encumbrances	4,162,147	6,960,022	(2,797,875)
Total	**$ (34,199,257)**	**$ (16,000,199)**	**$ (18,199,058)**

(2)

Open Purchase Order Balances		
Board of Supervisors	$ 50,086	Granicus Renewal
County Office Buildings	9,950	Rooftop Air Handler Unit Access Platform CAB
	95,575	Replacement HVAC Control System PSB
	154,434	(1) 30 Ton Trane Roof Top Unit Installed PSB
	117,248	Minor Interior Office Renovation CAB
	52,420	EMS Pharmacy Room Construction Sunnyside
Fire and Rescue	10,995	(4) LifePack 1000's AED's
	19,594	(2) All Poly 3,000 Gallon Tankers
	735,554	(2) 2023 Horton Ambulances F-550
	39,836	Firefighter Escape Systems
	5,848	(9) Honor Guard Uniforms
	20,785	Pierce Enforcer Fire Engine
	5,306	Valve Assembly
	170,118	Uniforms
	41,962	(2) Skid Units
	700,906	MDT Project Panasonic F-Z-55 Cradlepoints and Mounts
	130,165	Emergency Lighting and Equipment
	9,959	BRIVO Access Control System
	10,695	HP Design Jet Printer
	7,433	Medical Supplies and Equipment
	9,996	One Ward No Smoke Direct Source Filtration System
Inspections	33,623	2025 Jeep Compass
IT	70,200	Phone Upgrade & Replacement
Parks and Recreation	21,979	Uniforms, Staff Shirts, Event Shirts
	17,899	Clearbrook Park Asphalt Path Paving
	9,996	Athletic Field Paint
	19,057	Pickleball Court Painting
	220,000	Clearbrook Sprayground Installation
	43,932	(4) John Deere Gator TX
	8,160	Spring Seed
	255,713	Sprayground Equipment Clearbrook Park
	7,080	Spring Fetrtilizer
	44,708	Sherando Park Recreation Amenity Design
	21,127	Outdoor Exercise Station Frederick Heights Park
	5,500	Sherando Park Pool Concrete Deck Expansion
	9,571	Drainage Repair Sherando Park Fields
	78,319	Rose Hill Park Parking Lot Addition and Paving
	30,739	Pool Chlorine
	7,084	Socks for the Shenandoah Apple Blossom Valley Health 10K
	6,458	Awards for Apple Blossom Races and Loudoun Street Mile
	51,412	John Deere 4066 R Tractor
	7,231	Sherando Disc Golf Baskets
Registrar	6,912	Security Camera System
Sheriff	26,091	Ammunition
	298,235	Uplifting (11) Vehicles
	45,057	2025 Durango
	57,067	Ballistic Vests, Carriers, Holders, and Cases
	50,135	Uniforms
	310,000	Ford F550 Search and Rescue Vehicle
Total	**$ 4,162,147**	

General Fund Balance Sheet Supplemental Information (page 2)
January 31, 2025

(3)

Proffer Balances	**SCHOOLS**	**PARKS**	**FIRE & RESCUE**	**OTHER**	**TOTAL**
	$ 1,071,480	316,052	406,580	2,583,637	**$ 4,377,749**

Administration	$ 73,759.60
Bridges	17,014
Historic Preservation	129,000
Library	526,011
Sheriff	161,468
Solid Waste	12,000
Stop Lights	52,445
Road Imp & Transportation	1,611,939
Total Other	**$ 2,583,637**

(4)

Fund Balance Adjusted Summary	**FY25**	**FY24**	**Inc/(Decrease)**	
Balance per GL	$ 48,241,275	$ 47,811,509	$ 429,765	
Revenue	129,308,724	127,734,545	$ 1,574,179	
Expenditures	(71,192,362)	(64,654,943)	$ (6,537,419)	
Transfers	(96,026,000)	(81,055,384)	(14,970,616)	*
Adjusted Balance	**$ 10,331,637**	**$ 29,835,727**	**$ (19,504,090)**	

***** See NOTE (9) of the General Fund Comparative Statement.

County of Frederick
FUND 10 GENERAL FUND
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
January 31, 2025

	Appropriated	FY25 1/31/2025 Actual	FY24 1/31/2024 Actual	YTD Actual Variance	
REVENUES					
General Property Taxes	$ 166,738,466.00	$ 75,320,222.65	$ 74,654,132.04	$ 666,090.61	**(1)**
Other Local Taxes	55,518,785.00	21,380,034.62	20,133,248.03	1,246,786.59	**(2)**
Permits & Privilege Fees	2,780,273.00	1,506,862.83	1,621,966.54	(115,103.71)	**(3)**
Revenue from use of money and property	3,574,819.00	3,122,878.93	4,353,964.35	(1,231,085.42)	**(4)**
Charges for Services	4,349,806.00	2,194,938.10	2,092,508.67	102,429.43	
Miscellaneous	565,689.56	472,267.66	524,410.05	(52,142.39)	
Recovered Costs	2,121,852.00	1,291,933.91	1,583,897.69	(291,963.78)	**(5)**
Proffers	-	4,370,269.12	2,358,266.84	2,012,002.28	**(5)**
Intergovernmental:					
Commonwealth	15,096,495.00	13,925,028.50	13,655,917.29	269,111.21	**(6)**
Federal	161,667.00	52,232.14	73,746.98	(21,514.84)	**(7)**
Transferred from County Capital	5,672,056.00	5,672,056.00	6,682,486.71	(1,010,430.71)	
TOTAL REVENUES	**256,579,908.56**	**129,308,724.46**	**127,734,545.19**	**1,574,179.27**	
EXPENDITURES					
General Administration	19,501,511.06	11,959,679.77	11,993,239.54	(33,559.77)	
Judicial Administration	4,071,091.81	2,167,477.58	1,882,732.74	284,744.84	
Public Safety	68,595,097.62	36,883,928.75	33,746,045.21	3,137,883.54	
Public Works	9,212,268.89	4,918,824.72	3,518,303.29	1,400,521.43	
Health and Welfare	13,622,571.21	6,204,586.30	6,160,174.98	44,411.32	
Education	68,750.00	34,375.00	-	34,375.00	
Parks, Recreation, Culture	12,924,257.98	6,197,650.94	5,580,726.40	616,924.54	
Community Development	3,854,684.85	2,825,839.32	1,773,721.24	1,052,118.08	
TOTAL EXPENDITURES	**131,850,233.42**	**71,192,362.38**	**64,654,943.40**	**6,537,418.98**	**(8)**
OTHER FINANCING SOURCES (USES)					
Operating transfers from / to	163,091,078.86	96,025,999.82	81,055,384.18	14,970,615.64	**(9)**
Excess (deficiency) of revenues & other sources over expenditures & other uses	(38,361,403.72)	(37,909,637.74)	(17,975,782.39)	(19,933,855.35)	
Fund Balance per General Ledger		48,241,274.69	47,811,509.21	429,765.48	
Income Statement Fund Balance Adjusted 1/31/25		**$ 10,331,636.95**	**$ 29,835,726.82**	**$ (19,504,089.87)**	*

***** See NOTE (4) of the General Fund Balance Sheet.

General Fund Comparative Statement Supplemental Information (page 1)
January 31, 2025

(1)

General Property Taxes		**FY25**		**FY24**		**Increase/(Decrease)**
Real Estate Taxes	$	38,785,314	$	38,285,906	$	499,408
Public Services		1,231,146		1,265,378		(34,232)
Personal Property		34,007,621		33,606,059		401,562
Penalties and Interest		1,085,998		1,253,173		(167,175)
Credit Card Chgs./Delinq.Advertising		(3,169)		1,919		(5,088)
Adm.Fees For Liens & Distress		213,313		241,697		(28,384)
Total	**$**	**75,320,223**	**$**	**74,654,132**	**$**	**666,091**

(2)

Other Local Taxes		**FY25**		**FY24**		**Increase/(Decrease)**
Local Sales and Use Tax	$	9,658,401	$	9,220,438	$	437,963
Communications Sales Tax		368,661		368,871		(210)
Utility Taxes		1,800,725		1,768,219		32,506
Business Licenses		3,099,224		2,807,992		291,232
Auto Rental Tax		137,055		139,922		(2,867)
Motor Vehicle Licenses Fees		455,110		440,485		14,625
Recordation Taxes		1,412,156		1,265,286		146,870
Meals Tax		3,722,520		3,434,583		287,937
Lodging Tax		710,653		672,006		38,647
Street Lights		11,481		11,289		192
Star Fort Fees		4,050		4,158		(108)
Total	**$**	**21,380,035**	**$**	**20,133,248**	**$**	**1,246,787**

(3)

Permits & Privileges		**FY25**		**FY24**		**Increase/(Decrease)**
Dog Licenses	$	13,716	$	10,046	$	3,670
Land Use Application Fees		8,050		7,175		875
Transfer Fees		2,074		2,027		47
Development Review Fees		287,838		355,529		(67,691)
Building Permits		801,256		783,481		17,775
2% State Fees		10,819		11,028		(209)
Electrical Permits		99,178		86,579		12,599
Plumbing Permits		10,848		13,271		(2,423)
Mechanical Permits		58,521		46,154		12,367
Sign Permits		3,775		3,525		250
Permits-Commerical Burning		100		-		100
Explosive Storage Permits		2,800		-		2,800
Blasting Permits		1,650		-		1,650
Land Disturbance Permits		202,538		292,552		(90,014)
Septic Haulers Permit		400		200		200
Institutional Inspections Permit		2,700		7,200		(4,500)
Sewage Installation License		600		300		300
Transfer Development Rights		-		2,900		(2,900)
Total	**$**	**1,506,862**	**$**	**1,621,967**	**$**	**(115,104)**

(4)

Revenue from use of		**FY25**		**FY24**		**Increase/(Decrease)**	
Money	$	3,030,024	$	3,898,475	$	(868,451)	
Property		92,855		455,489		(362,634)	*1
Total	**$**	**3,122,879**	**$**	**4,353,964**	**$**	**(1,231,085)**	

***1 FY24 includes the sale of Aylor School $300,000**

(5)

		FY25		FY24		Increase/(Decrease)	
Recovered Costs							
Recovered Costs Treasurer	$	130,870	$	18,621	$	112,249	
Recovered Costs Social Services		28,349		39,992		(11,643)	
Purchasing Rebate		-		181,892		(181,892)	
Recovered Costs IT-GIS		5,000		27,261		(22,261)	
Recovered Cost Rire & Rescue Fee Recovery		386,664		452,308		(65,643)	
Recovered Cost Fire Companies		182,422		179,067		3,355	
Recovered Costs Sheriff		77,768		84,550		(6,783)	
Recovered Cost FOIA		758		1,086		(328)	
Reimbursement Circuit Court		4,966		4,347		619	
Reimbursement Public Works		1,130		25		1,105	
Clarke County Container Fees		48,089		43,479		4,610	
City of Winchester Container Fees		34,632		32,957		1,675	
Refuse Disposal Fees		71,029		64,984		6,045	
Recycling Revenue		13,989		17,999		(4,010)	
Restitution Sheriff		1,893		-		1,893	
Container Fees Bowman Library		1,280		1,197		83	
Restitution Other		2,560		1,775		785	
Reimb.of Expenses Gen.District Court		15,640		12,525		3,115	
Gasoline Tax Refund-VPA		13,363		8,110		5,254	
Reimb.Task Force		50,187		38,235		11,952	
Westminster Canterbury Lieu of Tax		26,551		21,002		5,549	
Reimb. Elections		1,353		500		853	
Labor-Grounds Maint-Fred Co. Schools		133,401		265,863		(132,462)	
Comcast PEG Grant		41,214		48,355		(7,141)	
Fire School Programs		7,052		5,504		1,548	
Reimb.Teaching CPR-F&R		250		-		250	
Clerks Reimbursement to County		4,875		3,740		1,135	
Reimb. Sheriff		6,653		28,527		(21,874)	
Subtotal Recovered Costs		1,291,934		1,583,898		(291,964)	
Proffers							
Proffers Fire Department		-		37,383		(37,383)	
Proffers Other		2,625,000		150,000		2,475,000	***1**
Proffer Snowden Bridge		572,341		284,317		288,024	
Proffer Madison Village		-		467,344		(467,344)	
Proffer The Village at Middletown		7,016		240,941		(233,925)	
Proffer Senseny Village		375,000		1,003,000		(628,000)	
Proffer Winchester Landing		180,836		163,776		17,060	
Proffer Abrams' Chase		7,670		11,505		(3,835)	
Proffer Seasons at Middletown Place		602,406		-		602,406	
Subtotal Proffers		4,370,269		2,358,267		2,012,002	
Grand Total	**$**	**5,662,203**	**$**	**3,942,165**	**$**	**1,720,039**	

***1** The $2.6 million includes Snowden Holdings, LLC contribution of $75,000 for transportation and/or for the promotion of heritage tourism and $50,000 to be utilized as matching funds by VDOT and/or future improvements to the interstate 81/Route 11 (RE: Rezoning #06-03 Stephenson Village). Additionally, the Carmeuse proffer of $2.5 million that includes $250,000 with the desire to support Clearbrook Volunteer Fire and Rescue, $250,000 to support capital improvements at Stonewall Elementary School, and the County shall have the right and opportunity to utilize the funds towards any capital improvements as it may deem appropriate. Parks and Recreation $250,000 and transportation improvements $1,750,000.

(6)

Commonwealth Revenue	FY25	FY24	Increase/(Decrease)
Motor Vehicle Carriers Tax	$ 46,786	$ 42,979	$ 3,807
Mobile Home Titling Tax	70,718	79,254	(8,536)
P/P State Reimbursement	6,526,528	6,526,528	-
Shared Expenses Comm.Atty.	390,418	286,129	104,289
Shared Expenses Sheriff	1,861,326	1,410,681	450,645
Shared Expenses Comm.of Rev.	158,767	123,646	35,120
Shared Expenses Treasurer	138,254	96,285	41,969
Shared Expenses Clerk	307,721	236,509	71,212
Public Assistance Grants	3,561,255	3,522,964	38,291
Litter Control Grant	29,546	33,510	(3,964)
Emergency Services Fire Program	-	396,432	(396,432)
Other Revenue From The Commonwealth	2,587	1,471	1,116
Four-For-Life Funds		100,734	(100,734)
DMV Grant Funding	21,947	13,985	7,962
State Grant Emergency Services	-	58,922	(58,922)
Sheriff's State Grants	286,855	71,651	215,204
Parks State Grants	7,051	36,049	(28,998)
JJC Grant Juvenile Justice	64,180	96,270	(32,090)
Rent/Lease Payments	164,834	151,275	13,559
Spay/Neuter Assistance State	240	1,099	(859)
Wireless 911 Grant	182,385	177,101	5,284
State Forfeited Asset Funds	6,606	5,559	1,046
Victim Witness-Commonwealth Office	44,968	41,905	3,063
State Funds Communications Center	14,867	144,980	(130,113)
Forest Sustainability Funds	37,191	-	37,191
Total	**$ 13,925,028**	**$ 13,655,917**	**$ 269,111**

(7)

Federal Revenue	FY25	FY24	Increase/(Decrease)
Federal Forfeited Assets (DOJ)	$ 30,264	$ 46,905	$ (16,640)
Housing Illegal Aliens	1,650	20,998	(19,348)
Federal Funds Sheriff	19,545	5,844	13,701
Emergency Services Grant	773	-	773
Total	**$ 52,232**	**$ 73,747**	**$ (21,515)**

(8)

Expenditures Increased $6.5 million

Public Safety

Increased $3.1 million and includes $537,978 salary and fringes for the Sheriff's office and $730,563 for Fire and Rescue. Additionally $1.7 million for Sheriff's vehicles and equipment.

Public Works

Increased $1.4 million and includes $300,000 to replace and remove the entire garage bay floor at Millwood Fire Station, $140,000 to repair and replace the Energy Management System at the PSB, and $707,171 for Station 22 land.

Parks and Recreation

Increased $616,924 and includes architectual and engineering expenses for the Abrams Creek Trail and the Old Charlestown Road Park projects. Additionally, a used Ford Tansit van was purchased for $36,896, a $59,921 swing set for Sherando Park, $138,534 for parking lots asphalt at Sherando, (2) Ford F250 trucks, and a Ventrac tractor $31,048.

Community Development

Increased $1.1 million and includes economic development incentives for $150,000 to Desi Fresh Foods and $800,000 to H. P. Hood.

(9)

Transfers Increased $14.9 million	**FY25**	**FY24**	**Increase/(Decrease)**	
Transfer to School Operating	$ 58,585,524	$ 54,370,861	$ 4,214,663	*1
Transfer to Debt Service Schools	$ 9,038,459	$ 9,038,459		
Transfer to School Construction	7,463,419	-	7,463,419	*2
Transfer to Debt Service - County	1,525,750	1,528,935	(3,185)	*3
Transfer to School Operating Capital	1,615,212	877,282	737,930	
Transfer to Development / Transportation	464,789	-	464,789	*4
Operational Transfers	(56,973)	(195,737)	138,764	
Reserve for Merit / COLA Increases	2,216	603	1,613	
Reserve for Capital	17,387,604	15,434,981	1,952,623	*5
Total	**$ 96,026,000**	**$ 81,055,384**	**$ 14,970,616**	

NOTES:

*1	**FY25**	**FY24**	**Increase/(Decrease)**
Carry forward School encumbrances	$ 3,899,414	$ 2,184,109	$ 1,715,305
Carry forward School restricted grant funds	172,879	178,784	(5,905)
Half the School Operating	54,513,232	52,007,968	2,505,264
	$ 58,585,524	**$ 54,370,861**	**$ 4,214,663**

*2
School proffers for Jordan Springs Elementary School expansion.

*3
Includes City of Winchester for courtroom, roof, and HVAC projects; Millwood Fire Department; Round Hill Fire Department; Public Safety Building; and Animal Shelter.

*4
Represents budget shortfall on the Renaissance Drive project.

*5
Capital funding policy per budget resolution. This transfer is the amount in unreserved fund balance greater than 20% of the required operating reserve. Excess funds are transferred to the capital fund annually following the close of the prior year.

County of Frederick
FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER
Balance Sheet
January 31, 2025

ASSETS		FY25 1/31/2025		FY24 1/31/2024		Increase (Decrease)	
Cash	$	14,642,043.48	$	12,355,684.33	$	2,286,359.15	*1
Receivable Arrears Pay Deferred		72,049.41		91,642.69		(19,593.28)	
GL controls (est. rev / est. exp)		(1,714,553.90)		(3,152,551.07)		1,437,997.17	
TOTAL ASSETS	**$**	**12,999,538.99**	**$**	**9,294,775.95**	**$**	**3,704,763.04**	
LIABILITIES							
Accrued Wages Payable	$	518,208.23	$	511,249.96	$	6,958.27	
Accrued Operating Reserve Costs		3,376,214.55		3,217,072.54		159,142.01	
TOTAL LIABILITIES		**3,894,422.78**		**3,728,322.50**		**166,100.28**	
EQUITY							
Fund Balance Reserved:							
Encumbrances	$	182,573.44	$	315,773.04	$	(133,199.60)	
Undesignated Fund Balance		8,922,542.77		5,250,680.41		3,671,862.36	*2
TOTAL EQUITY		**9,105,116.21**		**5,566,453.45**		**3,538,662.76**	
TOTAL LIABILITIES & EQUITY	**$**	**12,999,538.99**	**$**	**9,294,775.95**	**$**	**3,704,763.04**	

NOTES:

*1 Cash increase includes an increase in revenue combined with a decrease in expenditures. (Refer to the Comparative Statement of Revenues, Expenditures and changes in Fund Balance.)

*2 Fund Balance Adjusted Summary		FY25		FY24		Increase (Decrease)
Beginning balance per GL	$	8,162,355	$	8,232,885	$	(70,530)
Budget controls		(1,510,700)		(1,911,500)	$	400,800
Transfer to Debt Service		-		(1,115,808)	$	1,115,808
Ending balance per GL		6,651,655		5,205,577		1,446,078
YTD Revenue		18,181,061		16,638,603	$	1,542,458
YTD Expenditures		(15,910,173)		(16,593,499)	$	683,326
Excess (Deficency) of revenue over expenditures		2,270,888		45,104		2,225,784
Adjusted Balance	**$**	**8,922,543**	**$**	**5,250,681**	**$**	**3,671,862**

Current Unrecorded Accounts Receivable		FY25
Prisoner Billing	$	30,563.60
Compensation Board Reimbursement 1/25		736,269.23
Total	**$**	**766,832.83**

County of Frederick
FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
January 31, 2025

	Appropriated	FY25 1/31/2025 Actual	FY24 1/31/2024 Actual	YTD Actual Variance
REVENUES				
Credit Card Probation	$ -	$ 219.42	$ 199.05	$ 20.37
Interest	200,000.00	226,932.50	239,966.44	(13,033.94)
Salvage and Surplus	-	-	10,300.00	(10,300.00)
Supervision Fees	11,006.00	13,437.00	11,679.00	1,758.00
Drug Testing Fees	-	-	30.00	(30.00)
Work Release Fees	335,000.00	154,749.31	154,699.75	49.56
Federal Bureau Of Prisons	-	10,615.00	935.00	9,680.00
Local Contributions	8,188,389.00	6,141,291.75	6,275,593.50	(134,301.75)
Miscellaneous	20,000.00	12,481.93	11,926.84	555.09
Phone Commissions	545,000.00	315,179.60	315,179.60	-
Food & Staff Reimbursement	75,000.00	49,541.71	55,297.58	(5,755.87)
Elec.Monitoring Part.Fees	25,000.00	14,964.37	24,700.61	(9,736.24)
Share of Jail Cost Commonwealth	1,455,063.00	761,837.92	628,000.10	133,837.82
Medical & Health Reimb.	45,000.00	19,936.23	21,653.56	(1,717.33)
Shared Expenses CFW Jail	8,694,909.00	4,233,507.23	3,087,339.64	1,146,167.59
State Grants	542,690.00	412,031.00	274,398.00	137,633.00
Local Offender Probation	630,051.00	220,219.00	107,046.00	113,173.00
Pretrial Expansion Grant	349,269.00	165,530.00	86,681.00	78,849.00
Transfer From General Fund	7,238,116.00	5,428,587.00	5,332,977.00	95,610.00
TOTAL REVENUES	**28,354,493.00**	**18,181,060.97**	**16,638,602.67**	**1,542,458.30**
EXPENDITURES	**30,251,620.34**	**15,910,173.36**	**16,593,499.14**	**(683,325.78)**
Excess (Deficiency) of revenues over expenditures	(1,897,127.34)	2,270,887.61	45,103.53	2,225,784.08
Fund Balance per General Ledger		6,651,655.16	5,205,576.88	1,446,078.28
Fund Balance Adjusted to Reflect Income Statement 1/31/2025		**$ 8,922,542.77**	**$ 5,250,680.41**	**$ 3,671,862.36**

County of Frederick
FUND 12 LANDFILL
Balance Sheet
January 31, 2025

	FY25 1/31/2025	FY24 1/31/2024	Increase (Decrease)	
ASSETS				
Cash	$ 46,538,702.40	$ 43,401,971.59	$ 3,136,730.81	
Receivables:				
Accounts Receivable	237,216.24	36.43	237,179.81	
Fees	846,281.42	711,564.80	134,716.62	***1 Attached**
Receivable Arrears Pay Deferred	15,314.30	15,314.30	-	
Allow Uncollectible Fees	(84,000.00)	(84,000.00)	-	
Fixed Assets	72,440,969.62	64,477,807.18	7,963,162.44	
Accumulated Depreciation	(45,368,422.71)	(41,291,783.00)	(4,076,639.71)	
GL controls (est. rev / est. exp)	(2,523,307.00)	(2,496,866.00)	(26,441.00)	
TOTAL ASSETS	**$ 72,102,754.27**	**$ 64,734,045.30**	**$ 7,368,708.97**	
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	
Accrued VAC Pay and Comp Time Pay	196,780.90	191,812.45	4,968.45	
Accrued Remediation Costs	17,794,722.32	16,173,021.80	1,621,700.52	***2 Attached**
Deferred Revenue Misc Charges	237,216.24	36.43	237,179.81	
Accrued Wages Payable	66,213.65	64,353.42	1,860.23	
TOTAL LIABILITIES	**18,294,933.11**	**16,429,224.10**	**1,865,709.01**	
EQUITY				
Fund Balance Reserved:				
Encumbrances	$ -	$ 937,356.00	$ (937,356.00)	***3 Attached**
Land Acquisition	1,048,000.00	1,048,000.00	-	
New Development Costs	3,812,000.00	3,812,000.00	-	
Environmental Project Costs	1,948,442.00	1,948,442.00	-	
Equipment	3,050,000.00	3,050,000.00	-	
Undesignated Fund Balance	43,949,379.16	37,509,023.20	6,440,355.96	***4 Attached**
TOTAL EQUITY	**53,807,821.16**	**48,304,821.20**	**5,502,999.96**	
TOTAL LIABILITIES AND EQUITY	**$ 72,102,754.27**	**$ 64,734,045.30**	**$ 7,368,708.97**	

Landfill Balance Sheet Supplemental Information
January 31, 2025

*1		FY25		FY24		Increase/(Decrease)
Current month landfill fees charged	$	674,020.84	$	682,910.58	$	(8,889.74)
Outstanding delinquent account	$	237,165.10	$	76,592.49	$	160,572.61

***2 Remediation Increase (Decrease)**

Post closure	$	756,327
Interest		865,374
Total	**$**	**1,621,701**

***3 Open Purchase Order Balance(s)**

	$	-
Total	**$**	-

***4 Fund Balance Adjusted Summary**		FY25		FY24		Increase/(Decrease)
Beginning balance per GL	$	43,814,549	$	38,676,291	$	5,138,258
Budget Controls		(910,431)		(1,168,672)	$	258,241
Carry forward of unspent prior year funds		(1,612,876)		(2,265,550)	$	652,674
Ending balance per GL		41,291,242		35,242,069		6,049,173
YTD Revenue		7,586,780		6,881,846	$	704,934
YTD Expenditures		(4,928,643)		(4,614,892)	$	(313,751)
Excess (Deficency) of revenue over expenditures		2,658,137		2,266,954		391,183
Adjusted Balance	**$**	**43,949,379**	**$**	**37,509,023**	**$**	**6,440,356**

County of Frederick
FUND 12 LANDFILL
Comparative Statement of Revenue, Expenditures, and Changes in Fund Balance
January 31, 2025

	Appropriated	FY25 1/31/2025 Actual	FY24 1/31/2024 Actual	YTD Actual Variance
REVENUES				
Credit Card Charges	$ -	$ 6,457.34	$ 6,057.83	$ 399.51
Interest on Bank Deposits	750,000.00	979,944.54	1,068,702.18	(88,757.64)
Salvage and Surplus	160,000.00	139,265.32	109,397.69	29,867.63
Sanitary Landfill Fees	8,991,300.00	5,197,918.40	4,600,306.58	597,611.82
Charges to County	-	395,010.00	362,912.89	32,097.11
Charges to Winchester	-	199,542.61	121,705.40	77,837.21
Tire Recycling	228,000.00	107,664.94	170,926.58	(63,261.64)
Reg. Recycling Electronics	80,000.00	18,415.00	18,580.01	(165.01)
Greenhouse Gas Credit Sales	30,000.00	59,786.31	61,172.24	(1,385.93)
Miscellaneous	-	27,810.00	27,970.00	(160.00)
Refunds Other	-	-	825.00	(825.00)
Renewable Energy Credits	315,360.00	182,672.95	108,540.00	74,132.95
Landfill Gas to Electricity	378,432.00	272,292.39	224,749.48	47,542.91
TOTAL REVENUES	**10,933,092.00**	**7,586,779.80**	**6,881,845.88**	**704,933.92**
EXPENDITURES				
Operating Expenditures	$ 8,299,976.00	$ 2,478,314.66	$ 2,450,539.63	$ 27,775.03
Capital Expenditures	5,156,423.00	2,450,328.13	2,164,352.37	285,975.76
TOTAL EXPENDITURES	**13,456,399.00**	**4,928,642.79**	**4,614,892.00**	**313,750.79**
Excess (deficiency) of revenue over expenditures	(2,523,307.00)	2,658,137.01	2,266,953.88	391,183.13
Fund Balance Per General Ledger		41,291,242.15	35,242,069.32	6,049,172.83
Fund Balance Adjusted to reflect Income Statement 1/31/25		**$ 43,949,379.16**	**$ 37,509,023.20**	**$ 6,440,355.96**

-

County of Frederick
Fund 10 General Fund
Balance Sheet
December 31, 2024

	FY25 12/31/2024	FY24 12/31/2023	Increase (Decrease)	
ASSETS				
Cash and Cash Equivalents	$ 64,325,150.04	$ 67,674,714.55	$ (3,349,564.51)	***A**
Petty Cash	1,555.00	1,555.00	-	
Receivables:				
Receivable Arrears Pay Deferred	292,257.97	332,372.12	(40,114.15)	
Taxes, Commonwealth,Reimb.P/P	14,632,653.64	13,581,683.61	1,050,970.03	
Streetlights	846.60	1,075.16	(228.56)	
Miscellaneous Charges	56,863.88	39,596.21	17,267.67	
Prepaid Postage	1,223.85	1,015.26	208.59	
GL controls (est. rev / est. exp)	(32,737,307.97)	(15,933,336.56)	(16,803,971.41)	**(1) Attached**
TOTAL ASSETS	**$ 46,573,243.01**	**$ 65,698,675.35**	**$ (19,125,432.34)**	
LIABILITIES				
Accrued Wages Payable	$ 1,932,460.85	$ 1,774,175.66	$ 158,285.19	
Performance Bonds Payable	1,537,889.03	1,565,220.92	(27,331.89)	
Taxes Collected in Advance	439,305.89	272,271.05	167,034.84	
Deferred Revenue	14,650,655.83	13,512,267.78	1,138,388.05	***B**
TOTAL LIABILITIES	**18,560,311.60**	**17,123,935.41**	**1,436,376.19**	
EQUITY				
Fund Balance				
Reserved:				
Encumbrance General Fund	5,601,791.43	7,026,884.65	(1,425,093.22)	**(2) Attached**
Conservation Easement	4,979.85	4,779.85	200.00	
Peg Grant	374,676.65	568,708.44	(194,031.79)	
Prepaid Items	949.63	949.63	-	
Advances	657,083.23	657,083.23	-	
Opoid Settlement	914,016.09	380,655.34	533,360.75	
Courthouse Fees	607,360.27	569,633.56	37,726.71	
Animal Shelter	1,557,687.78	1,387,401.98	170,285.80	
Sheriff's Reserve	1,000.00	1,000.00	-	
Proffers	4,377,748.57	9,432,140.01	(5,054,391.44)	**(3) Attached**
Parks Reserve	206,918.97	192,036.04	14,882.93	
E-Summons Funds	214,676.43	210,512.29	4,164.14	
Undesignated Adjusted Fund Balance	13,494,042.51	28,142,954.92	(14,648,912.41)	**(4) Attached**
TOTAL EQUITY	**28,012,931.41**	**48,574,739.94**	**(20,561,808.53)**	
TOTAL LIABILITIES & EQUITY	**$ 46,573,243.01**	**$ 65,698,675.35**	**$ (19,125,432.34)**	

NOTES:

***A** Cash decrease can be attributed to the increase in expenditure and transfers exceeding the increase in revenues. (Refer to the Comparative Statement of Revenue, Expenditures, and Changes in Fund Balance.)

***B** Deferred revenue includes taxes receivable, street lights, miscellaneous charges, dog tags, and motor vehicle registration fees.

General Fund Balance Sheet Supplemental Information (page 1)
December 31, 2024

(1)

GL Controls	FY25	FY24	Inc/(Decrease)
Estimated Revenue	$ 250,882,355	$ 245,296,963	$ 5,585,392
Appropriations	(155,022,191)	(135,978,891)	(19,043,299)
Est. Transfers to Other Funds	(139,871,320)	(132,278,293)	(7,593,027)
Est.Transfers From Other Funds	5,672,056	-	5,672,056
Encumbrances	5,601,791	7,026,885	(1,425,093)
Total	**$ (32,737,308)**	**$ (15,933,337)**	**$ (16,803,971)**

(2)

Open Purchase Order Balances		
Animal Shelter	$ 179,280	Rooftop Unit #1, 2, 3, 7 & 8 Replacement
County Office Buildings	9,950	Rooftop Air Handler Unit Access Platform CAB
	131,380	70 Ton High Efficiency Trane Roof Top Unit CAB
	95,575	Replacement HVAC Control System PSB
	154,434	(1) 30 Ton Trane Roof Top Unit Installed PSB
	117,248	Minor Interior Office Renovation CAB
	9,495	5 Ton Carier AC Condensing Unit at Millwood Fire Station
	52,420	EMS Pharmacy Room Construction Sunnyside
Fire and Rescue	10,995	(4) LifePack 1000's AED's
	816,948	(2) All Poly 3,000 Gallon Tankers
	33,123	(2) High Pressure Skid Units
	681,966	(2) 2023 Horton Ambulances F-550
	39,836	Firefighter Escape Systems
	5,848	(9) Honor Guard Uniforms
	20,785	Pierce Enforcer Fire Engine
	5,306	Valve Assembly
	148,138	Bauer Mobile Air Trailer
	15,823	Stryker Power Stair Chair
	32,146	(2) Powered Stair Chairs for New Ambulance
	170,118	Uniforms
	41,962	(2) Skid Units
	700,906	MDT Project Panasonic F-Z-55 Cradlepoints and Mounts
	130,165	Emergency Lighting and Equipment
	9,959	BRIVO Access Control System
	10,695	HP Design Jet Printer
IT	70,200	Phone Upgrade & Replacement
	38,080	(34) ThinkPads for the PC Refresh
Parks and Recreation	34,604	Uniforms, Staff Shirts, Event Shirts
	51,412	John Deere 4066R Compact Utility Tractor
	17,899	Clearbrook Park Asphalt Path Paving
	7,520	Gutter Replacement at Clearbrook & Sherando Bath Houses
	9,996	Athletic Field Paint
	19,057	Pickleball Court Painting
	220,000	Clearbrook Sprayground Installation
	43,932	(4) John Deere Gator TX
	8,160	Spring Seed
	255,713	Sprayground Equipment Clearbrook Park
	7,080	Spring Fetrtilizer
	44,708	Sherando Park Recreation Amenity Design
	21,127	Outdoor Exercise Station Frederick Heights Park
	5,500	Sherando Park Pool Concrete Deck Expansion
	9,571	Drainage Repair Sherando Park Fields
	78,319	Rose Hill Park Parking Lot Addition and Paving
	30,739	Pool Chlorine
	7,231	Sherando Disc Golf Baskets
Sheriff	9,255	Body Armour and Carriers
	35,337	Ammunition
	1,372	(20) Undervest Pullovers
	41,147	(1) Ford F150
	323,459	Uplifting (14) Vehicles
	69,611	(2) Nissan Pathfinders
	45,057	2025 Durango
	75,439	Ballistic Vests, Carriers, Holders, and Cases
	21,100	Uniforms
	59,004	2024 Transit Low Roof Van
	5,666	Pepperball Bundle Kits
	310,000	Ford F550 Search and Rescue Vehicle
Total	**$ 5,601,793**	

General Fund Balance Sheet Supplemental Information continued (page 2)
December 31, 2024

(3)

Proffer Balances	**SCHOOLS**	**PARKS**	**FIRE & RESCUE**	**OTHER**	**TOTAL**
	$ 1,071,480	316,052	406,580	2,583,637	**$ 4,377,749**

Administration	$ 73,759.60
Bridges	17,014
Historic Preservation	129,000
Library	526,011
Sheriff	161,468
Solid Waste	12,000
Stop Lights	52,445
Road Imp & Transportation	1,611,939
Total Other	**$ 2,583,637**

(4)

Fund Balance Adjusted Summary	**FY25**	**FY24**	**Inc/(Decrease)**
Balance per GL	$ 48,263,579	$ 47,811,509	$ 452,070
Revenue	120,801,196	117,758,501	$ 3,042,696
Expenditures	(59,456,630)	(56,316,499)	$ (3,140,131)
Transfers	(96,114,103)	(81,110,556)	(15,003,547) *
Adjusted Balance	**$ 13,494,043**	**$ 28,142,955**	**$ (14,648,912)**

***** See NOTE (9) of the General Fund Comparative Statement.

County of Frederick
FUND 10 GENERAL FUND
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
December 31, 2024

	Appropriated	FY25 12/31/2024 Actual	FY24 12/31/2023 Actual	YTD Actual Variance	
REVENUES					
General Property Taxes	$ 166,738,466.00	$ 73,357,958.48	$ 72,414,744.03	$ 943,214.45	**(1)**
Other Local Taxes	55,518,785.00	16,298,922.91	15,764,942.29	533,980.62	**(2)**
Permits & Privilege Fees	2,780,273.00	1,267,239.43	1,421,552.20	(154,312.77)	**(3)**
Revenue from use of money and property	3,574,819.00	3,846,395.00	4,867,512.85	(1,021,117.85)	**(4)**
Charges for Services	4,349,806.00	1,798,781.16	1,751,167.46	47,613.70	
Miscellaneous	540,192.00	433,513.79	496,484.24	(62,970.45)	
Recovered Costs	2,121,852.00	1,010,605.71	1,119,861.62	(109,255.91)	**(5)**
Proffers	-	4,239,662.20	1,854,235.24	2,385,426.96	**(5)**
Intergovernmental:					
Commonwealth	15,096,495.00	12,850,526.42	12,983,410.41	(132,883.99)	**(6)**
Federal	161,667.00	25,535.26	27,604.73	(2,069.47)	**(7)**
Transferred from County Capital	5,672,056.00	5,672,056.00	5,056,985.71	615,070.29	
TOTAL REVENUES	**256,554,411.00**	**120,801,196.36**	**117,758,500.78**	**3,042,695.58**	
EXPENDITURES					
General Administration	19,479,206.74	10,798,347.01	10,118,879.54	679,467.47	
Judicial Administration	4,071,091.81	1,859,130.93	1,606,751.08	252,379.85	
Public Safety	68,372,748.96	29,616,718.72	29,711,546.66	(94,827.94)	
Public Works	8,505,097.01	3,439,134.84	2,892,571.60	546,563.24	
Health and Welfare	13,606,833.21	5,417,857.56	5,376,720.91	41,136.65	
Education	68,750.00	34,375.00	-	34,375.00	
Parks, Recreation, Culture	12,920,663.98	5,617,433.09	4,974,628.08	642,805.01	
Community Development	3,851,408.85	2,673,633.11	1,635,401.27	1,038,231.84	
TOTAL EXPENDITURES	**130,875,800.56**	**59,456,630.26**	**56,316,499.14**	**3,140,131.12**	**(8)**
OTHER FINANCING SOURCES (USES)					
Operating transfers from / to	164,017,709.84	96,114,102.60	81,110,555.93	15,003,546.67	**(9)**
Excess (deficiency) of revenues & other sources over expenditures & other uses	(38,339,099.40)	(34,769,536.50)	(19,668,554.29)	(15,100,982.21)	
Fund Balance per General Ledger		48,263,579.01	47,811,509.21	452,069.80	
Income Statement Fund Balance Adjusted 12/31/2024		**$ 13,494,042.51**	**$ 28,142,954.92**	**$ (14,648,912.41)**	*

***** See NOTE (4) of the General Fund Balance Sheet.

General Fund Comparative Statement Supplemental Information (page 1)
December 31, 2024

(1)

General Property Taxes						
Real Estate Taxes	$	38,234,009	$	37,915,208	$	318,801
Public Services		1,187,094		1,265,378		(78,284)
Personal Property		32,864,352		32,023,627		840,726
Penalties and Interest		848,187		970,710		(122,523)
Credit Card Chgs./Delinq.Advertising		26,503		24,703		1,801
Adm.Fees For Liens & Distress		197,813		215,119		(17,306)
Total	**$**	**73,357,958**	**$**	**72,414,744**	**$**	**943,214**

(2)

Other Local Taxes		**FY25**		**FY24**		**Increase/(Decrease)**
Local Sales and Use Tax	$	7,809,539	$	7,403,040	$	406,499
Communications Sales Tax		296,680		295,056		1,624
Utility Taxes		1,455,371		1,418,453		36,918
Business Licenses		1,352,030		1,625,314		(273,283)
Auto Rental Tax		113,894		116,720		(2,826)
Motor Vehicle Licenses Fees		415,360		393,919		21,441
Recordation Taxes		1,196,445		1,124,235		72,209
Meals Tax		3,026,308		2,783,268		243,040
Lodging Tax		617,882		589,611		28,271
Street Lights		11,423		11,199		224
Star Fort Fees		3,990		4,128		(138)
Total	**$**	**16,298,923**	**$**	**15,764,942**	**$**	**533,981**

(3)

Permits & Privileges		**FY25**		**FY24**		**Increase/(Decrease)**
Dog Licenses	$	12,495	$	9,306	$	3,189
Land Use Application Fees		8,300		7,050		1,250
Transfer Fees		1,820		1,775		45
Development Review Fees		228,872		345,429		(116,557)
Building Permits		687,421		676,582		10,839
2% State Fees		8,199		8,629		(430)
Electrical Permits		87,610		78,147		9,463
Plumbing Permits		9,951		11,943		(1,992)
Mechanical Permits		51,997		41,222		10,775
Sign Permits		3,575		3,050		525
Explosive Storage Permits		300		-		300
Blasting Permits		1,650		-		1,650
Land Disturbance Permits		161,449		231,018		(69,569)
Septic Haulers Permit		400		200		200
Institutional Inspections Permit		2,600		4,000		(1,400)
Sewage Installation License		600		300		300
Transfer Development Rights		-		2,900		(2,900)
Total	**$**	**1,267,239**	**$**	**1,421,551**	**$**	**(154,312)**

(4)

Revenue from use of		**FY25**		**FY24**		**Increase/(Decrease)**	
Money	$	3,761,650	$	4,415,105	$	(653,456)	
Property		84,745		452,407		(367,662)	*1
Total	**$**	**3,846,395**	**$**	**4,867,513**	**$**	**(1,021,118)**	

***1** FY24 includes the sale of Aylor School $300,000

(5)

	FY25	FY24	Increase/(Decrease)	
Recovered Costs				
Recovered Costs Treasurer	$ 130,870	$ 816	$ 130,054	
Recovered Costs Social Services	28,349	20,318	8,030	
Purchasing Rebate	-	181,892	(181,892)	
Recovered Costs IT-GIS	5,000	20,000	(15,000)	
Recovered Cost Rire & Rescue Fee Recovery	167,281	230,547	(63,266)	
Recovered Cost Fire Companies	182,422	179,067	3,355	
Recovered Costs Sheriff	75,068	73,150	1,918	
Recovered Cost FOIA	475	1,048	(573)	
Reimbursement Circuit Court	4,642	3,974	668	
Reimbursement Public Works	1,130	25	1,105	
Clarke County Container Fees	41,053	30,701	10,352	
City of Winchester Container Fees	29,672	28,408	1,264	
Refuse Disposal Fees	61,332	52,935	8,398	
Recycling Revenue	11,890	17,999	(6,109)	
Restitution Sheriff	1,893	-	1,893	
Container Fees Bowman Library	1,065	1,043	22	
Restitution Other	2,460	1,563	896	
Reimb.of Expenses Gen.District Court	13,435	10,932	2,503	
Gasoline Tax Refund-VPA	8,398	8,110	289	
Reimb.Task Force	37,234	31,953	5,280	
Westminster Canterbury Lieu of Tax	26,551	21,002	5,549	
Reimb. Elections	1,000	500	500	
Labor-Grounds Maint-Fred Co. Schools	133,401	149,689	(16,288)	
Comcast PEG Grant	27,922	32,996	(5,074)	
Fire School Programs	7,052	5,504	1,548	
Reimb.Teaching CPR-F&R	250	-	250	
Clerks Reimbursement to County	4,109	3,335	775	
Reimb. Sheriff	6,653	12,354	(5,701)	
Subtotal Recovered Costs	1,010,606	1,119,861	(109,256)	
Proffers				
Proffers Fire Department	-	37,383	(37,383)	
Proffers Other	2,625,000	150,000	2,475,000	***1**
Proffer Snowden Bridge	540,682	284,317	256,365	
Proffer Madison Village	-	104,496	(104,496)	
Proffer The Village at Middletown	7,016	206,818	(199,801)	
Proffer Senseny Village	375,000	913,000	(538,000)	
Proffer Winchester Landing	81,888	146,716	(64,828)	
Proffer Abrams' Chase	7,670	11,505	(3,835)	
Proffer Seasons at Middletown Place	602,406	-	602,406	
Subtotal Proffers	4,239,662	1,854,235	2,385,427	
Grand Total	**$ 5,250,268**	**$ 2,974,097**	**$ 2,276,171**	

***1** The $2.6 million includes Snowden Holdings, LLC contribution of $75,000 for transportation ad/or for the promotion of heritage tourism and $50,000 to be utilized as matching funds by VDOT and/or future improvements to the Interstate 81/Route 11 (RE: Rezoning #06-03 Stephenson Village). Additionally, the Carmeuse proffer of $2.5 million that includes $250,000 with the desire to support Clearbrook Volunteer Fire and Rescue, $250,000 to support capital improvements at Stonewall Elementary School, and the County shall have the right and opportunity to utilize the funds towards any capital improvements as it may deem appropriate. Parks and Recreation $250,000 and Transportation improvements $1,750,000.

(6)

Commonwealth Revenue	FY25	FY24	Increase/(Decrease)
Motor Vehicle Carriers Tax	$ 46,786	$ 42,979	$ 3,807
Mobile Home Titling Tax	70,718	79,254	(8,536)
P/P State Reimbursement	6,526,528	6,526,528	-
Shared Expenses Comm.Atty.	323,925	286,129	37,796
Shared Expenses Sheriff	1,536,055	1,410,681	125,374
Shared Expenses Comm.of Rev.	131,648	123,646	8,001
Shared Expenses Treasurer	114,578	96,285	18,293
Shared Expenses Clerk	257,919	236,509	21,410
Public Assistance Grants	3,163,928	3,112,822	51,106
Litter Control Grant	29,546	33,510	(3,964)
Emergency Services Fire Program	-	396,432	(396,432)
Other Revenue From The Commonwealth	2,552	1,225	1,328
DMV Grant Funding	11,711	13,985	(2,274)
State Grant Emergency Services	-	58,922	(58,922)
Sheriff's State Grants	231,712	29,838	201,875
Parks State Grants	1,760	36,049	(34,289)
JJC Grant Juvenile Justice	64,180	32,090	32,090
Rent/Lease Payments	120,582	129,664	(9,082)
Spay/Neuter Assistance State	240	1,099	(859)
Wireless 911 Grant	152,184	147,410	4,774
State Forfeited Asset Funds	6,606	1,470	5,136
Victim Witness-Commonwealth Office	44,968	41,905	3,063
State Funds Communications Center	12,401	144,980	(132,578)
Total	**$ 12,850,526**	**$ 12,983,410**	**$ (132,884)**

(7)

Federal Revenue	FY25	FY24	Increase/(Decrease)
Federal Forfeited Assets (DOJ)	$ 10,717	$ 1,947	$ 8,770
Housing Illegal Aliens	1,650	20,998	(19,348)
Federal Funds Sheriff	13,168	4,660	8,508
Total	**$ 25,535**	**$ 27,605**	**$ (2,069)**

(8)

Expenditures increased $3.1 million

General Administration

increased $679,467 and includes $189,224 for the Board Room video and audio refresh and $190,305 for the phone system upgrade and replacement.

Public Safety

Decreased $94,827 due to the timing of the third quarter Jail contribution that posted in December in FY 2024, but not until January for FY 2025.

Public Works

Increased $546,563 and includes $300,018 to replace and remove entire garage bay floor at Millwood Fire Station. Additionally, $140,000 to repair and replace the Energy Management System at the PSB.

Parks and Recreation

Increased $642,805 and includes architectual and engineering expenses for the Abrams Creek Trail and the Old Charlestown Road Park projects. Additionally, a used 2021 Ford Transit van was purchased for $36,899, a $9,921 swing set for Sherando Park, $138,534 for parking lots asphalt at Sherando, (2) Ford F250 crew cab trucks $92,580, and a Ventrac tractor $31,048.

Community Development

Increased $1,038,231 and includes economic development incentives for $150,000 to Desi Fresh Foods and $800,000 for H.P. Hood.

(9)

Transfers Increased $15 million	**FY25**	**FY24**	**Increase/(Decrease)**	
Transfer to School Operating	$ 58,585,524	$ 54,370,861	$ 4,214,663	***1**
Transfer to Debt Service Schools	$ 9,038,459	$ 9,038,459	-	
Transfer to School Construction	7,463,419	-	7,463,419	***2**
Transfer to Debt Service - County	1,525,750	1,498,034	27,716	***3**
Transfer to School Operating Capital	1,615,212	877,282	737,930	
Transfer to Development / Transportation	464,789	-	464,789	***4**
Operational Transfers	31,130	(109,514)	140,644	
Reserve for Merit / COLA Increases	2,216	453	1,764	
Reserve for Capital	17,387,604	15,434,981	1,952,623	***5**
Total	**$ 96,114,103**	**$ 81,110,556**	**$ 15,003,547**	

TRANSFER NOTES:

*1	**FY25**	**FY24**	**Increase/(Decrease)**
Carry forward School encumbrances	$ 3,899,414	$ 2,184,109	$ 1,715,305
Carry forward School restricted grant funds	172,879	178,784	(5,905)
Half the School Operating	54,513,232	52,007,968	2,505,264
	$ 58,585,524	**$ 54,370,861**	**$ 4,214,663**

*2

School proffers for Jordan Springs Elementary School expansion.

*3

Includes City of Winchester for courtroom, roof, and HVAC projects; Millwood Fire Department; Round Hill Fire Department; Public Safety Building; and Animal Shelter.

*4

Represents budget shortfall on the Renaissance Drive project.

*5

Capital funding policy per budget resolution. This transfer is the amount in unreserved fund balance greater than 20% of the required operating reserve. Excess funds are transferred to the capital fund annually following the close of the prior year.

Finance Committee
Agenda Item Detail
Meeting Date: February 19, 2025
Agenda Section: Items For Information Only

Title: The Finance Director provides the General Fund Unreserved Fund Balance Report ending February 14, 2025.

Attachments:
FY2025_FundBalance.pdf

County of Frederick, VA
Report on Unreserved Fund Balance
Ending February 14, 2025

Unreserved Fund Balance, Beginning of Year, July 1, 2024		**70,674,165**
Prior Year Funding & Carryforward Amounts		
C/F Millwood painting project	(18,445)	
C/F COR CAMA project	(86,600)	
C/F Fire Company Capital	(205,965)	
C/F forfeited asset funds	(172,688)	
VJCCCA return upsent FY24 funds	(5,586)	
C/F Clearbrook Park sprayground project	(367,218)	
C/F Abrams Creek project	(1,016,361)	
C/F Sherando Park pickleball courts project	(62,257)	
C/F Rose Hill Park exercise equipment project	(60,179)	
C/F School restricted funds	(172,879)	
C/F Capital Impact Model & Road Impact Fee	(38,590)	
C/F Old Charlestown Rd Park	(128,026)	
C/F Animal Shelter HVAC duct cleaning	(24,000)	
C/F Animal Shelter restitution	(2,912)	
C/F Spay/neuter Fleming Trust	(6,722)	
C/F Sheriff impound lot building funds	(110,483)	
C/F Sheriff vehicle insurance reimbursements	(25,473)	
FY 24 Unclaimed property adjustment	(3,526)	
C/F F&R apparatus repairs & widland fire skid units	(70,000)	
		(2,577,910)
Other Funding / Adjustments		
COR refund - GPM Empire	(24,962)	
VDEM grant unbudgeted revenue	11,138	
Voter Registrar postage	(25,000)	
Reduce School budget local portion	720,647	
Sheriff sale of surplus funds received FY24	(28,892)	
Transfer to County Capital Fund (F/B above 20%)	(17,387,604)	
COR refund - Brightview	(11,880)	
COR refund - DirectTV	(43,893)	
School Operating unobligated FY24 C/F for Capital Projects	(1,615,212)	
Renaissance Drive	(464,789)	
COR refund - Don Beyer Volvo	(22,304)	
COR refund - Prelip Building	(12,230)	
EDA Incentive - Desi Fresh	(150,000)	
EDA Incentive - HP Hood	(800,000)	
COR refund - MCG ARCO	(22,981)	
		(19,877,963)
Fund Balance, February 14, 2025		48,218,293