

Frederick County

Budget Presentation

FY 2025-2026

§58.1-3001

- The governing body of each county shall, at its regular meeting in the month of January in each year, or as soon thereafter as practicable not later than a regular or called meeting in June, fix the amount of the county and district taxes for the current year.

§15.2-2503

- The governing body shall approve the budget and fix a tax rate for the budget year no later than the date the budget year begins.

§58.1-3321

- B. The governing body of a county, city, or town may, after conducting a public hearing, which shall not be held at the same time as the annual budget hearing, increase the rate above the reduced required in subsection A if any such increase is deemed to be necessary by such governing body.
- C. Notice of any public hearing held pursuant to this section shall be given at least seven days before the date of such hearing by the publication.....

§15.2-2506
(Budget Public
Hearing)

- The hearing shall be held at least seven days prior to the approval of the budget as prescribed in § 15.2-2503.

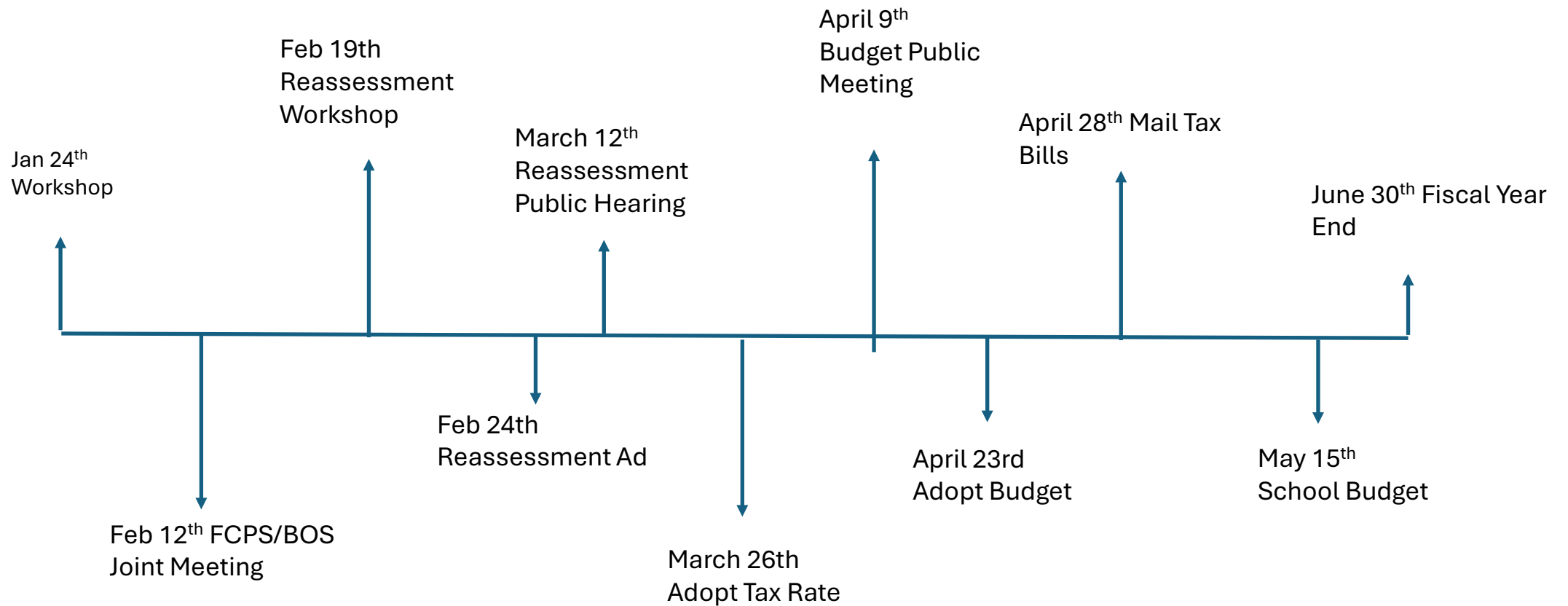
§22.1-93 (School Budget)

- The governing body of a county and the governing body of a municipality shall each prepare and approve an annual budget for educational purposes by May 15 or within 30 days of the receipt by the county or municipality of the estimates of state funds, which ever shall later occur.

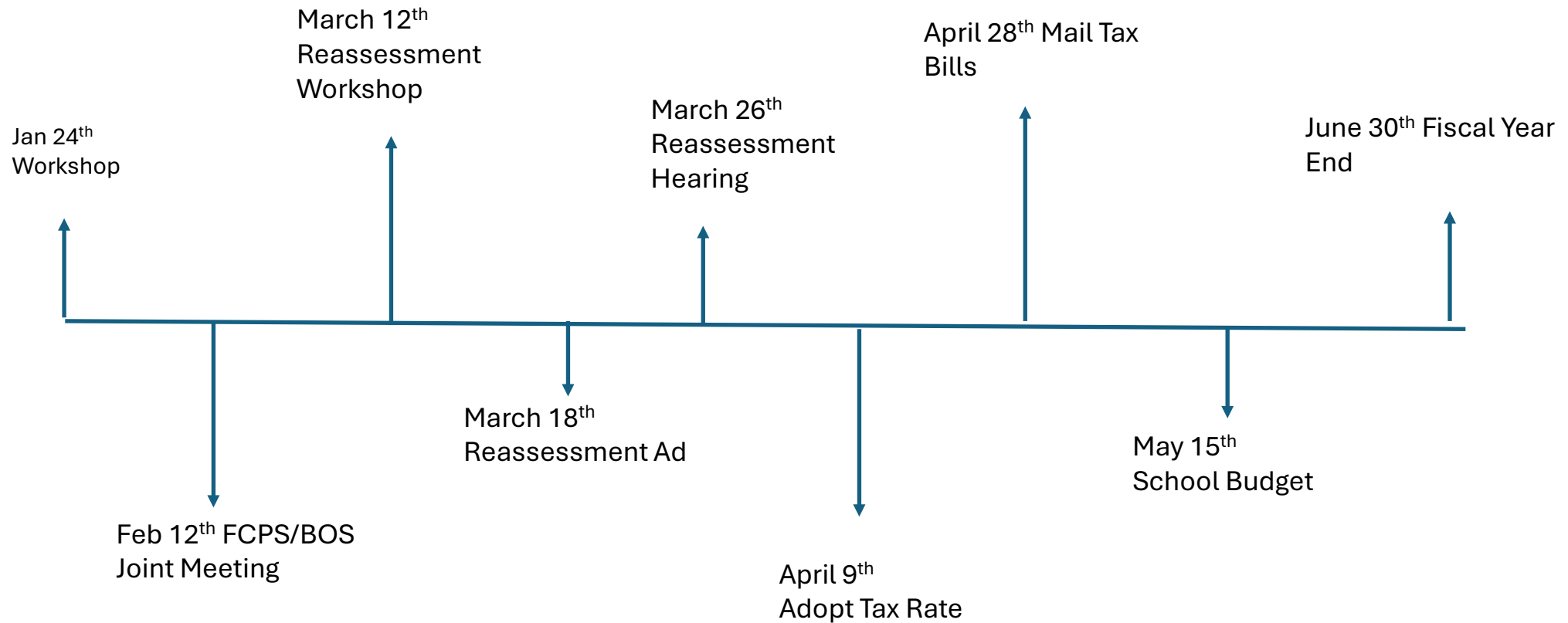
§58.1-3007
*(Notice prior
to increase of
local tax levy;
hearing)*

- Before any local tax levy shall be increased in any county, city, town, or district, such proposed increase shall be published in a newspaper having general circulation in the locality affected at least seven days before the increased levy is made and the citizens of the locality shall be given an opportunity to appear before, and be heard by, the local governing body on the subject of such increase

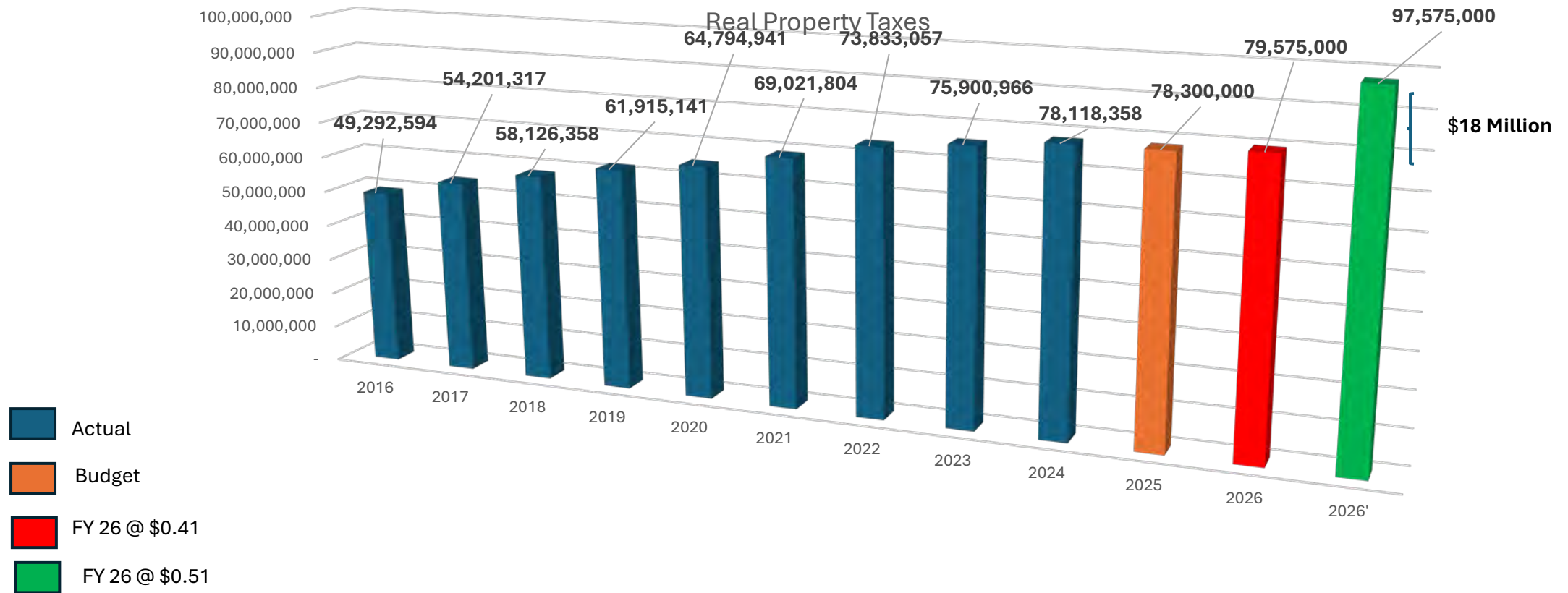
Calendar



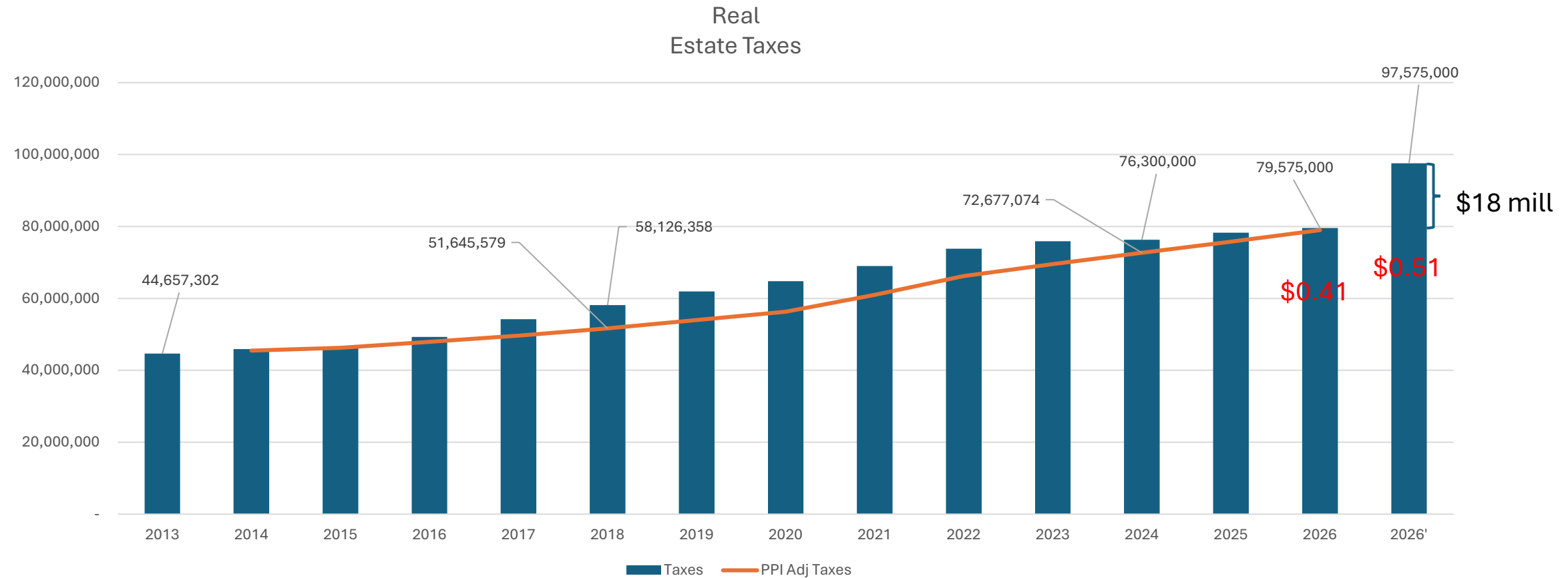
Calendar



Real Property Taxes



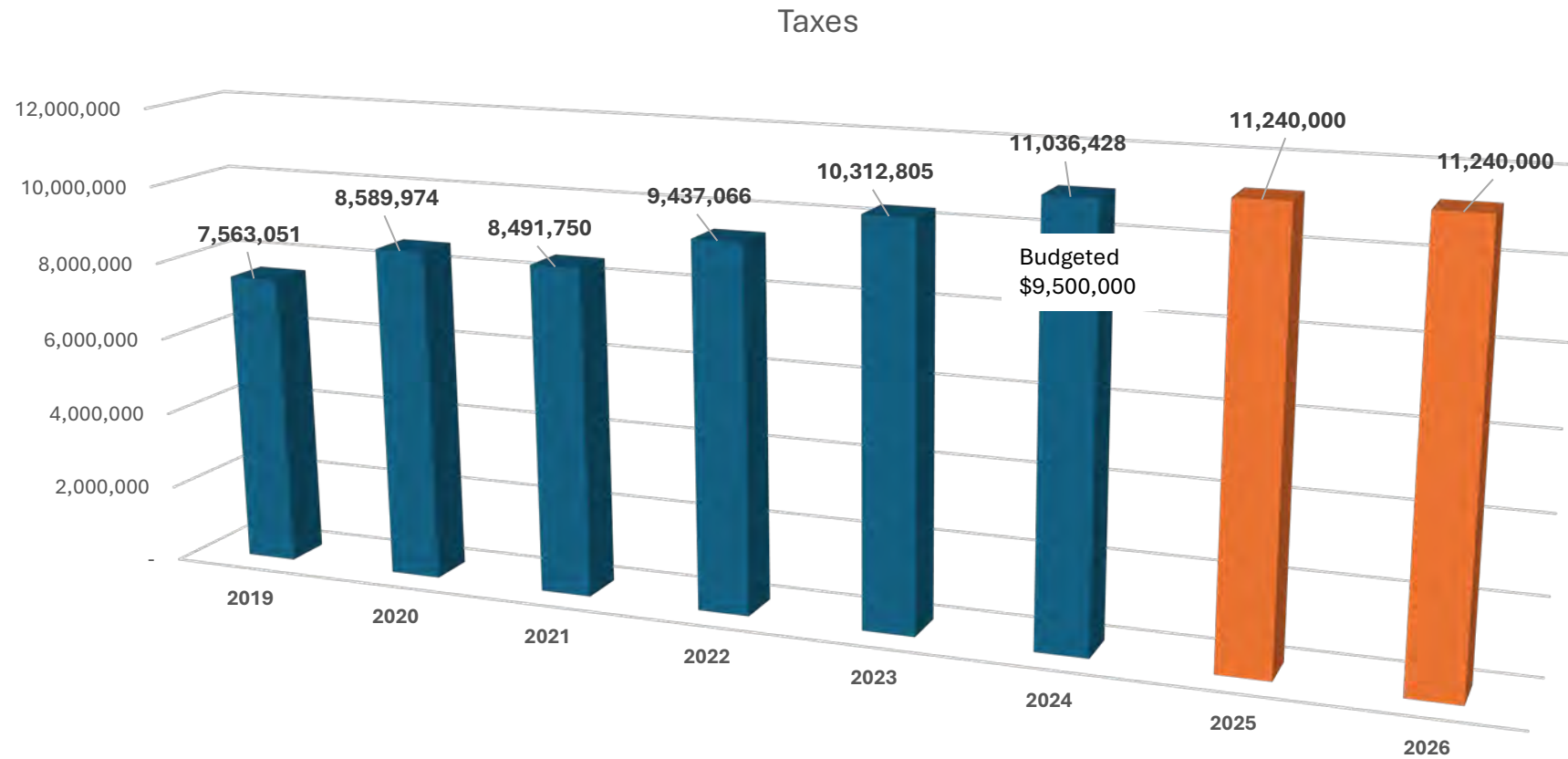
PPI Comparison



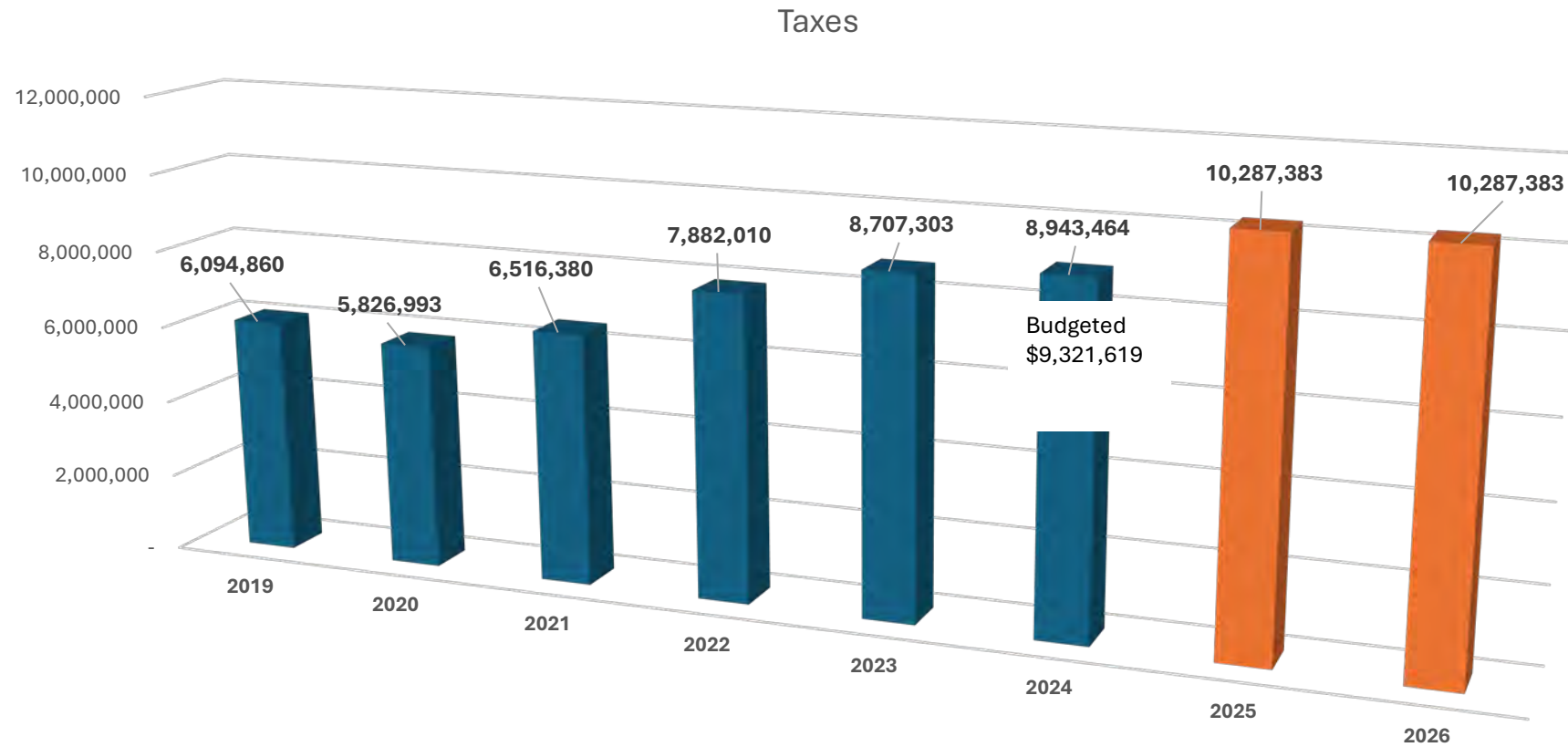
Problems With Model

- Software subscriptions
- CPI does not accurately measure government inflation
 - Software subscriptions
 - Technology
 - Fire Department
 - Price of equipment, e.g., fire trucks & ambulances
- Increased services
 - SRO's
 - DSS
 - Convenience sites
- Sub populations

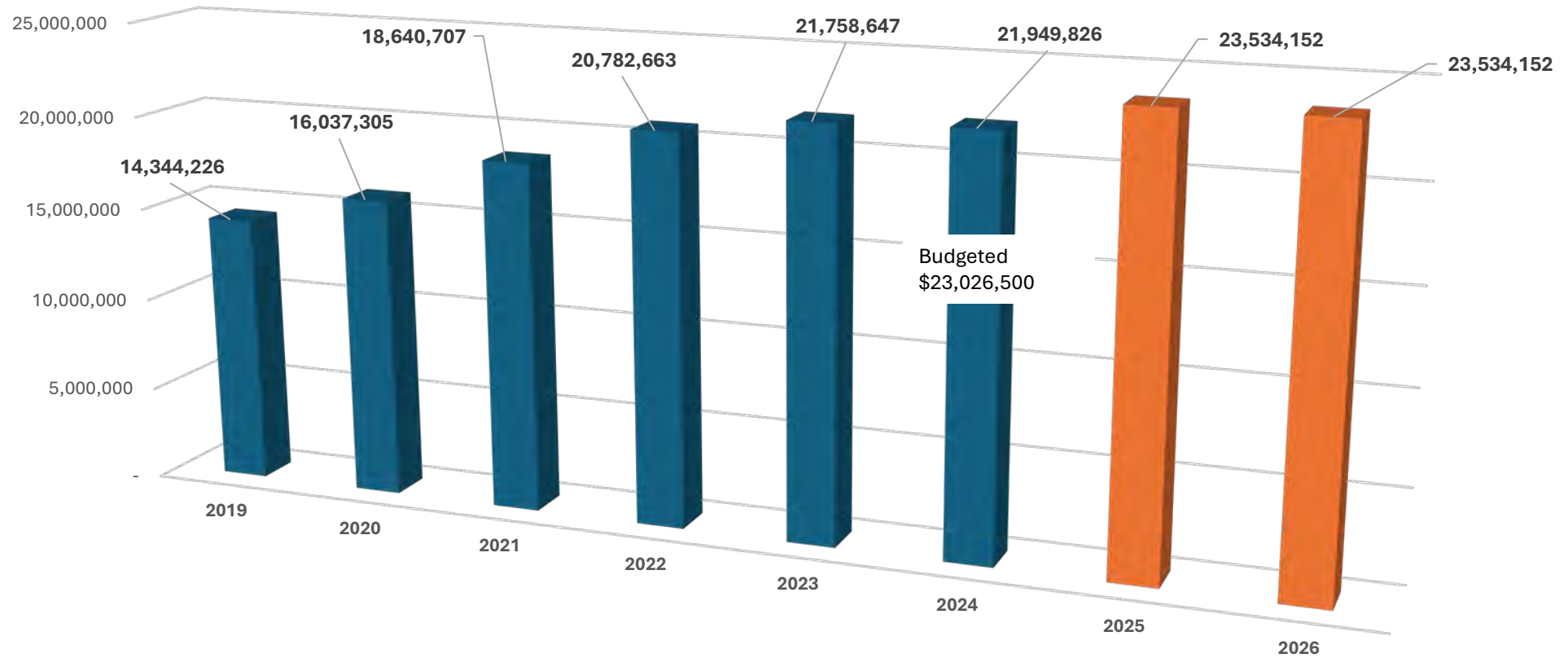
Business License Tax



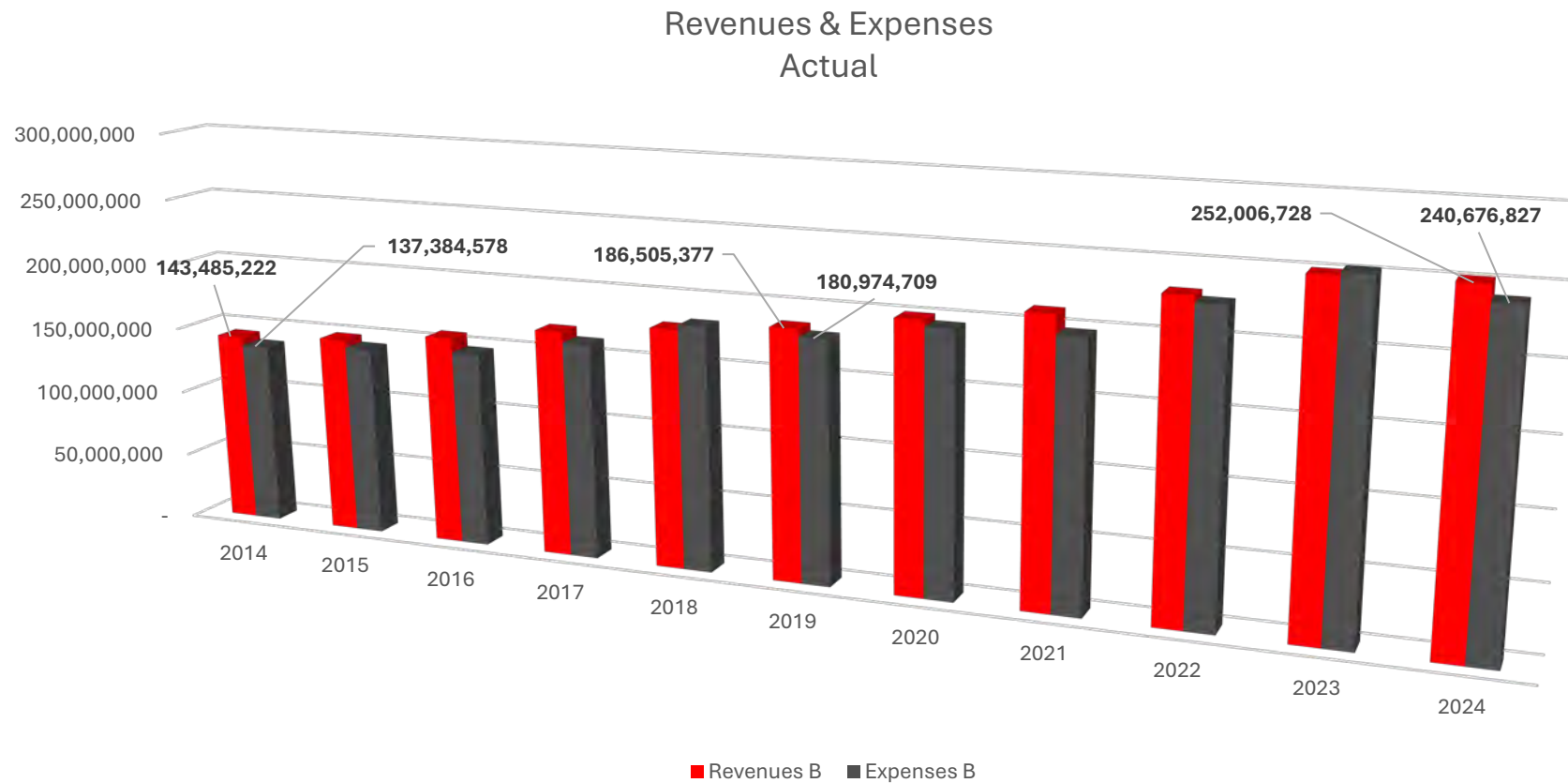
Meals & Lodging



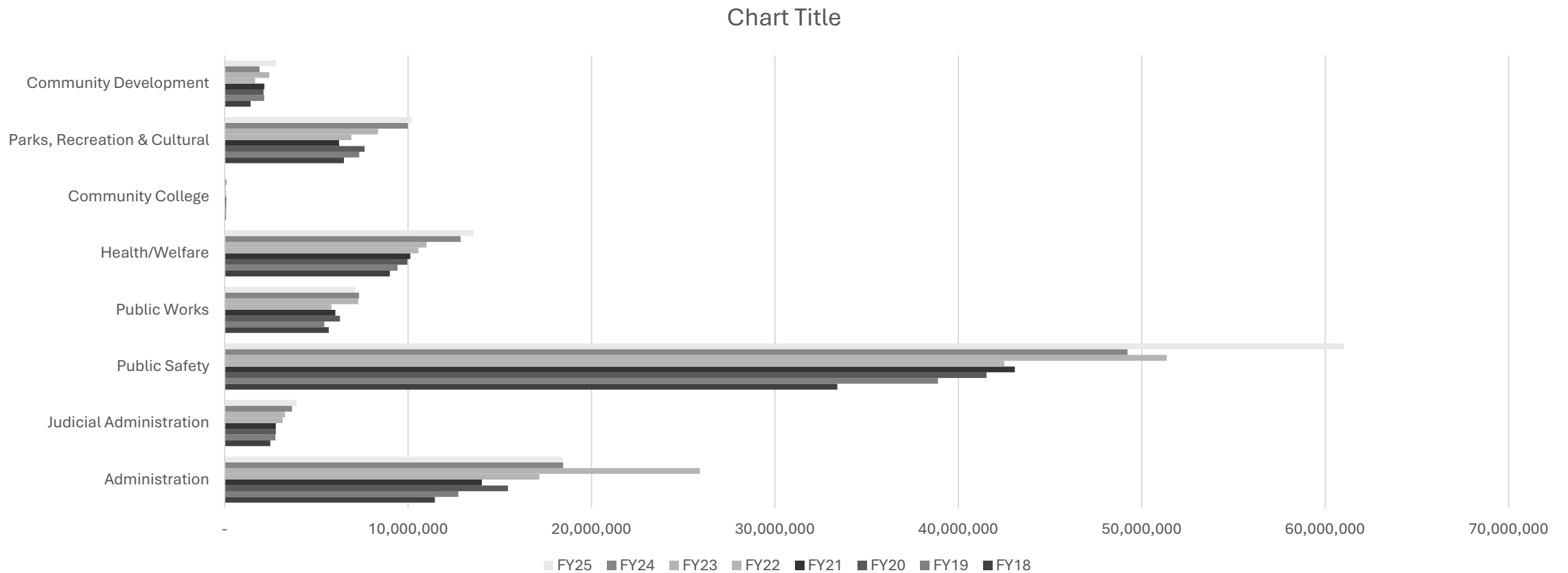
Sales Tax Revenue



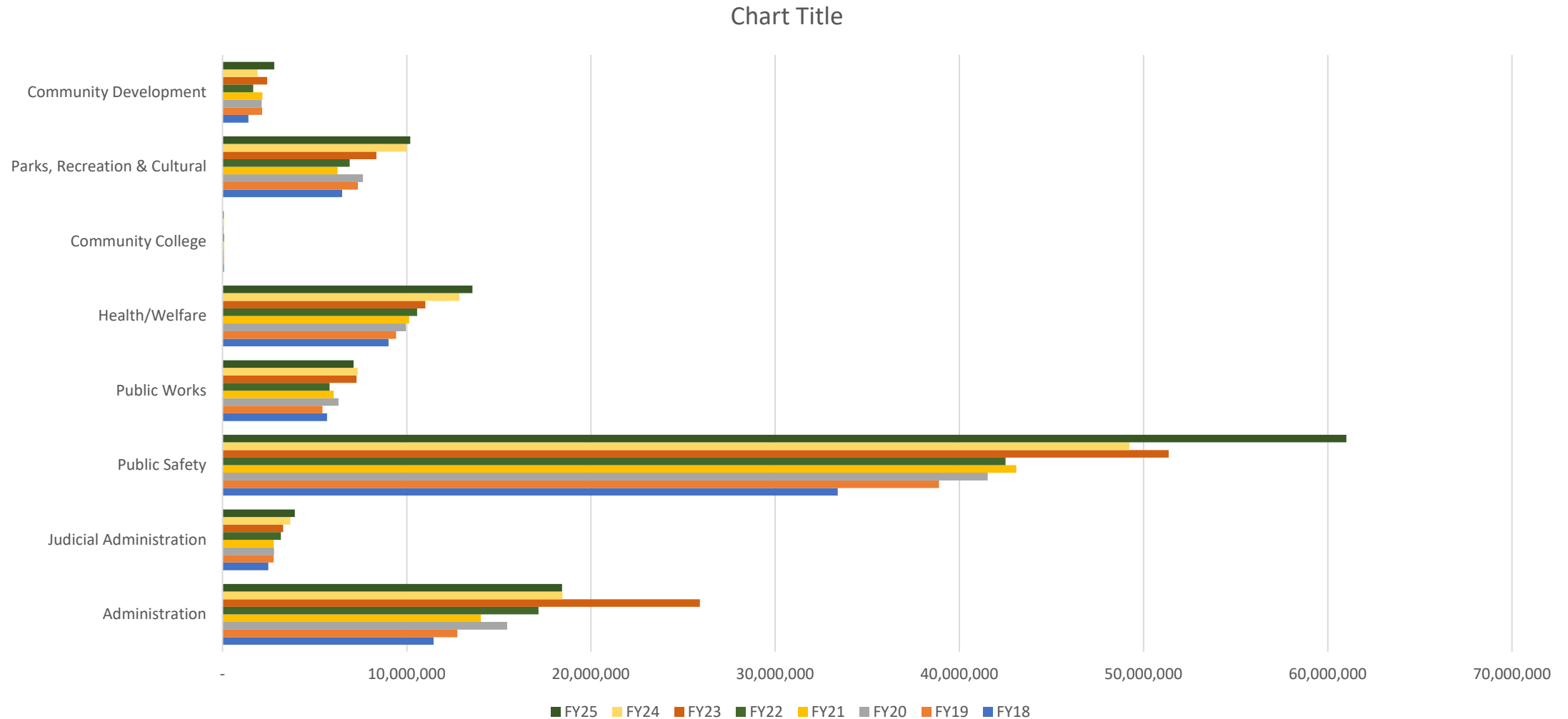
Actual Revenue & Expenses



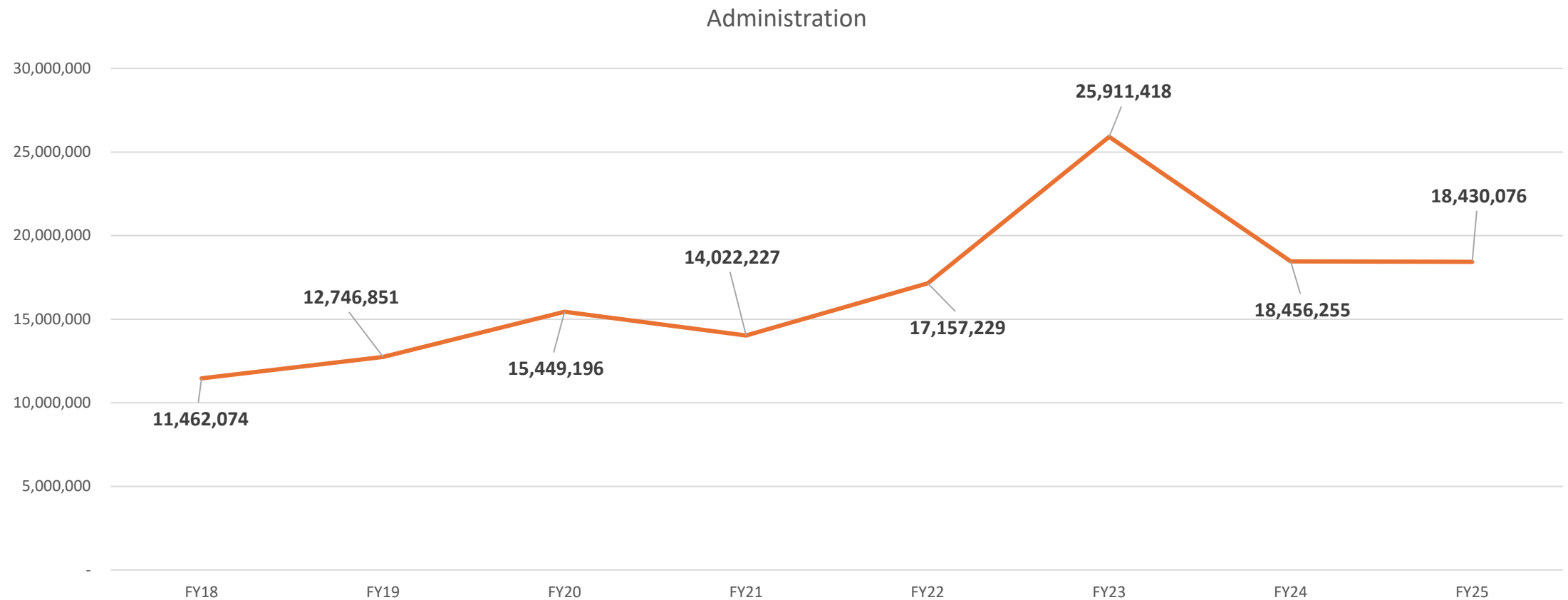
Expenses by Category



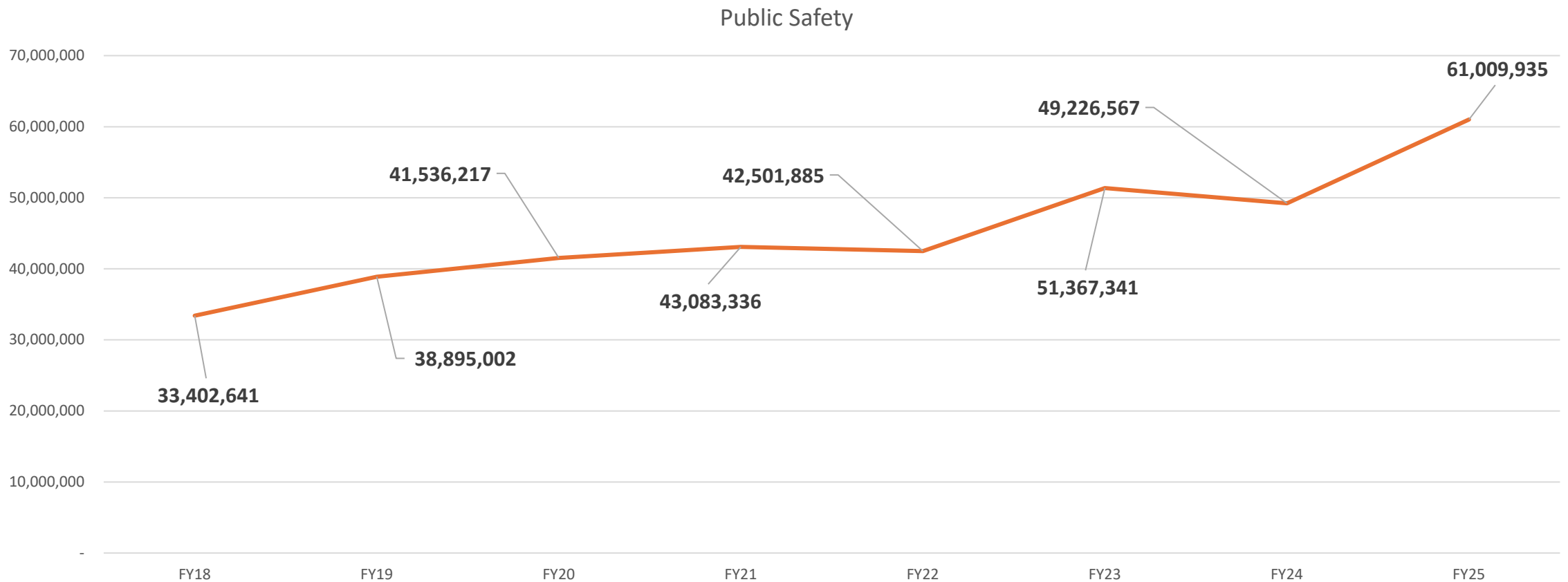
Expenses by Category (2018 -2025)



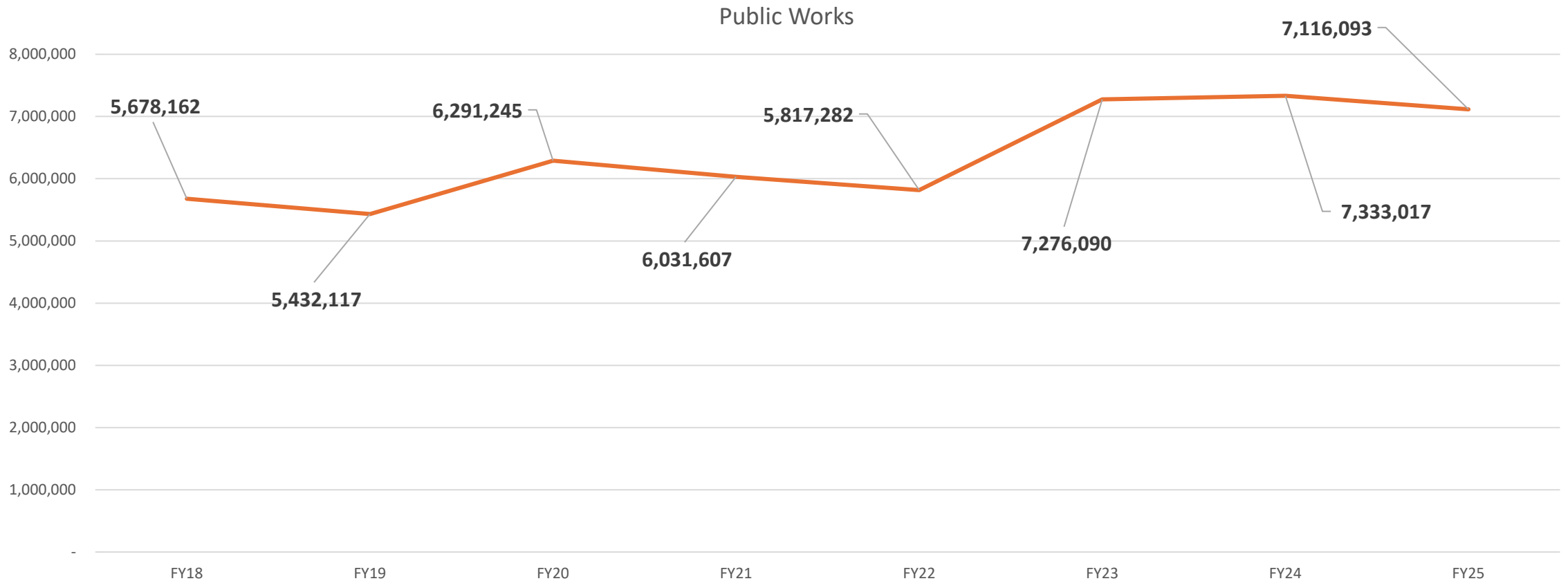
Administration



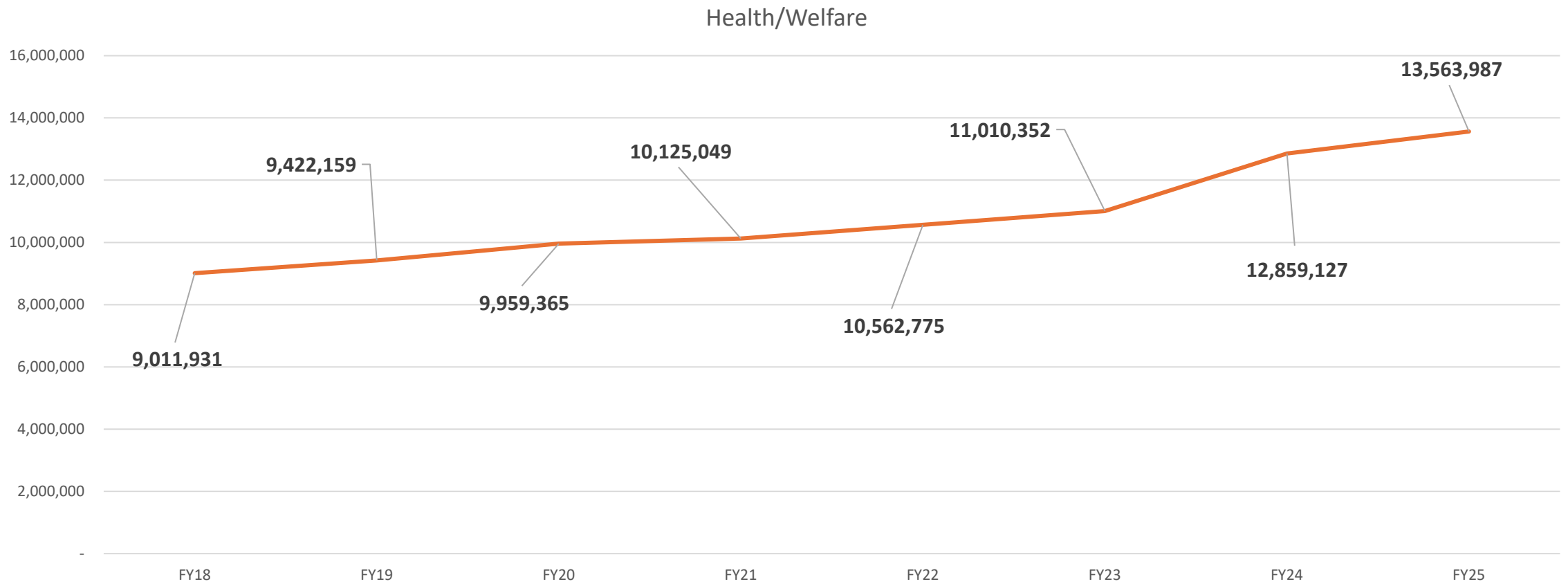
Public Safety



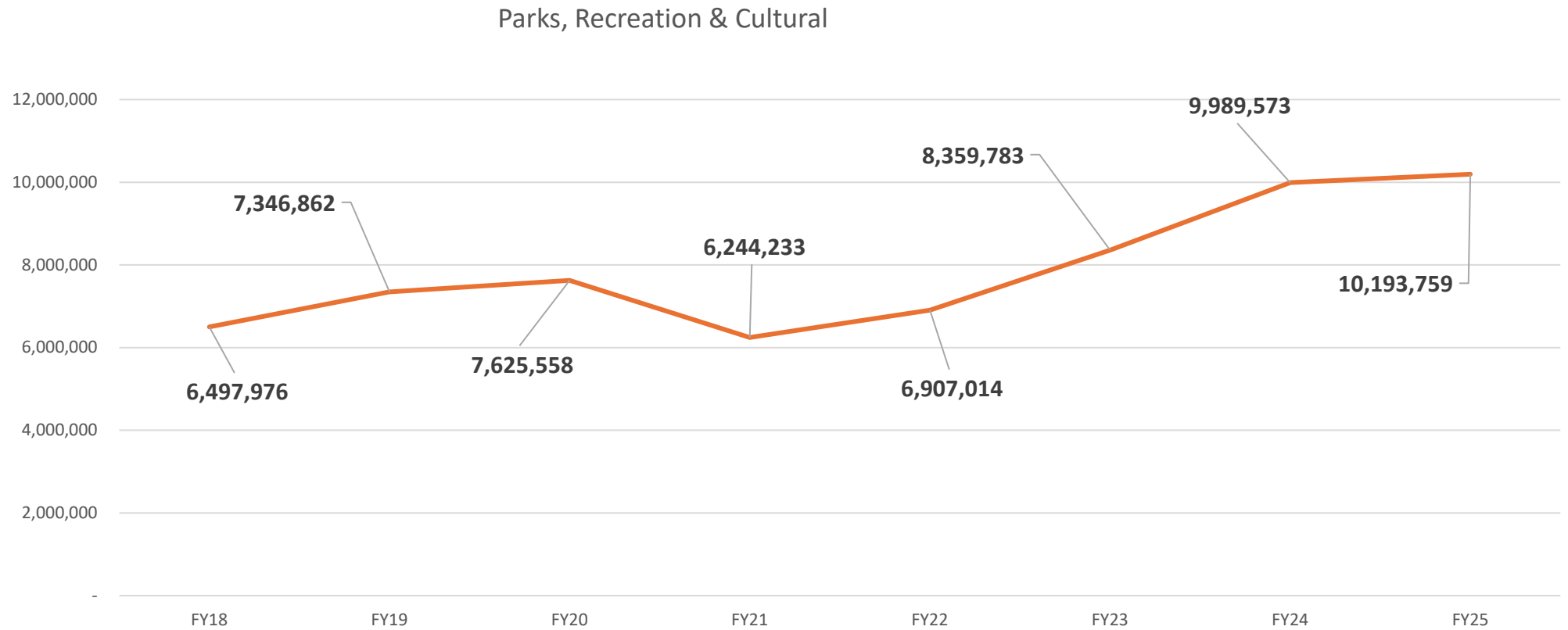
Public Works



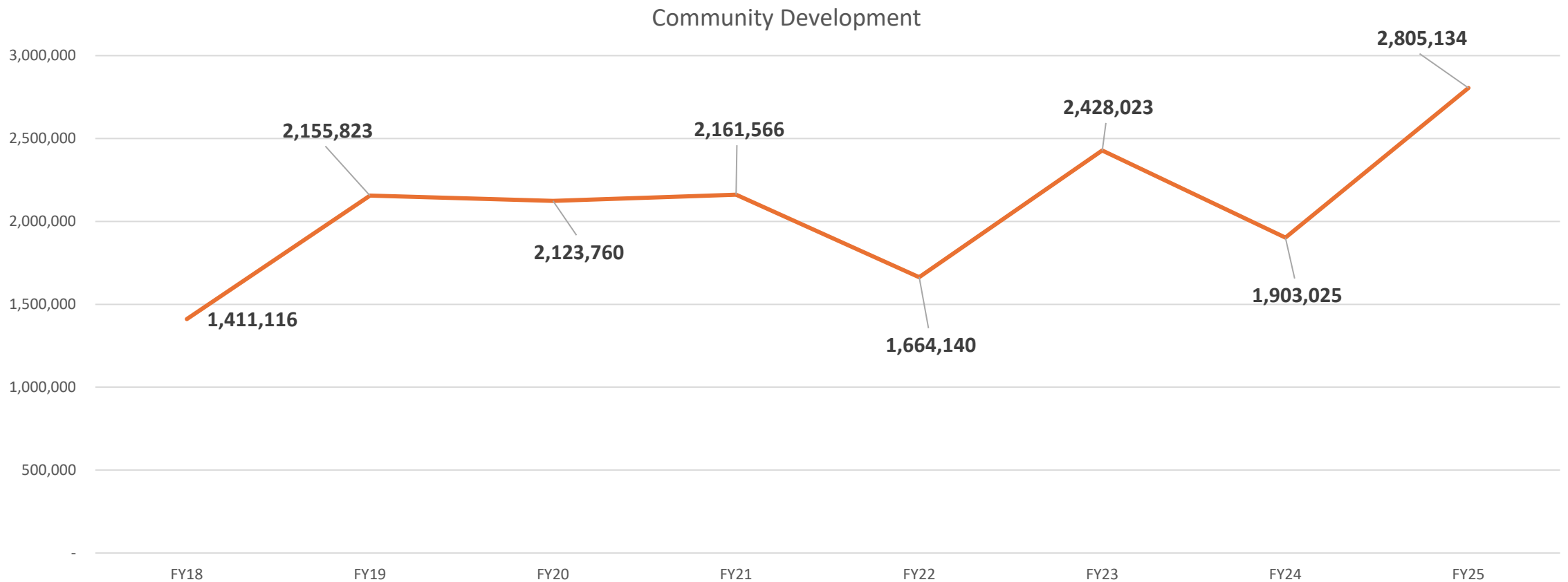
Health/Welfare



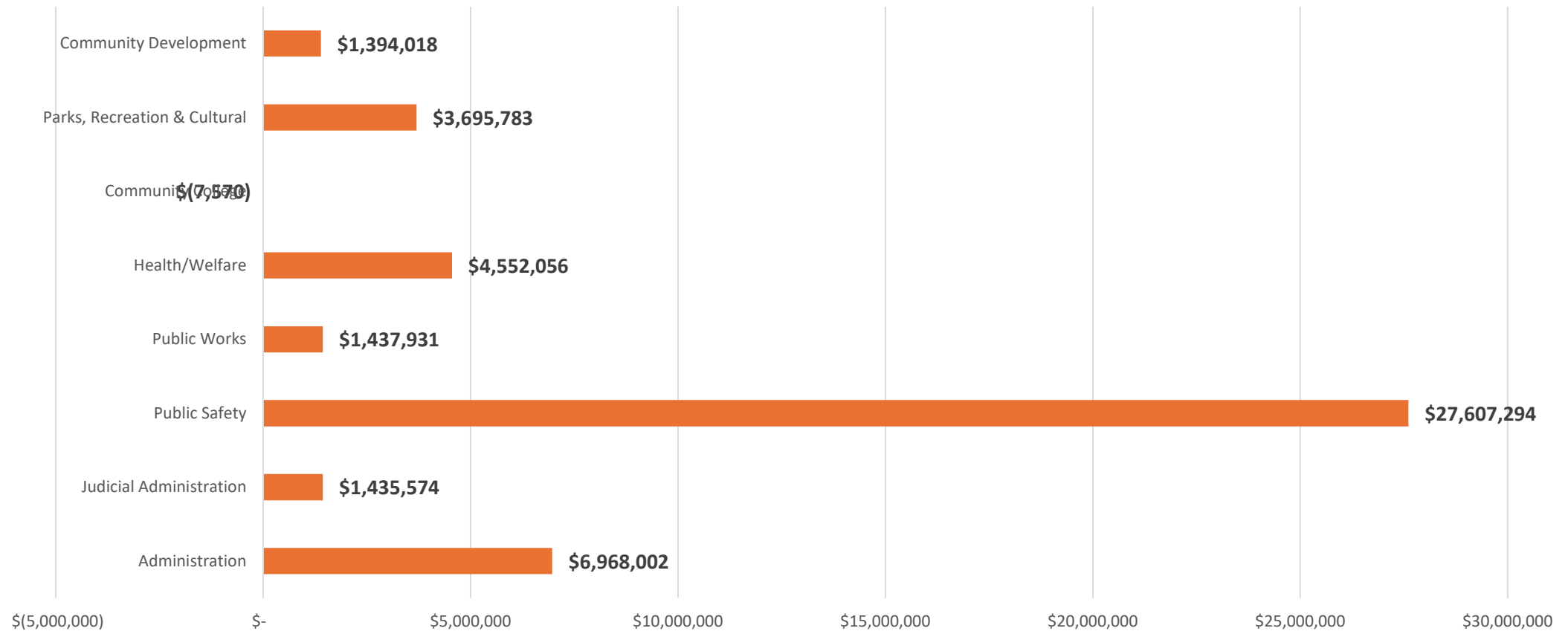
Parks & Recreation



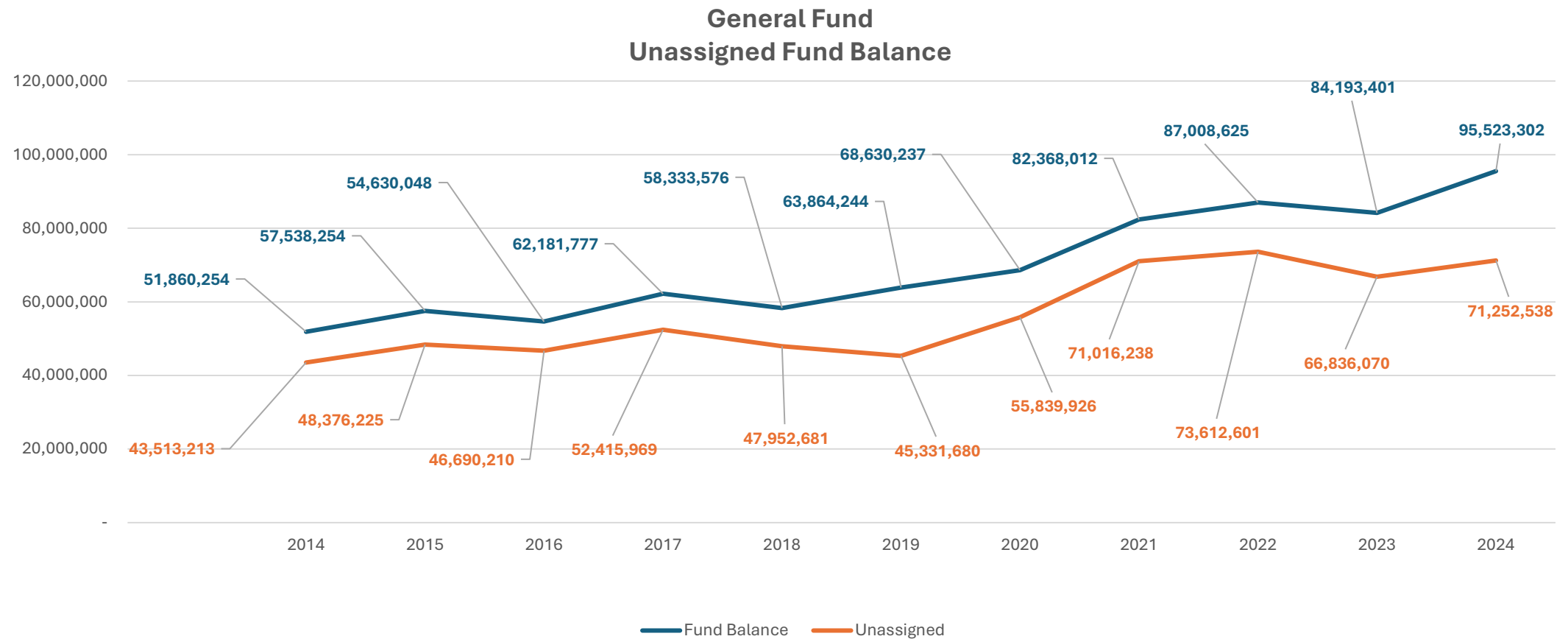
Community Development



Total Increase (Decrease) Over Time



Unassigned Fund Balance



Capital Fund Estimate

Capital Fund

Balance 10/24/24	\$ 44,370,133
Previous Year, Old Charlestown Road Park	(1,785,000)
Station 22	(7,500,000)
Ambulance 22	<u>(400,000)</u>
Adjusted Balance	34,685,133
Ordinary Capital	<u>(5,500,000)</u>
Estimate	<u>\$ 29,185,133</u>

End