Budget Workshop 3/6/24

FY 2025 Budget

FYE 2025 Budget
Personnel Requests with
County Administrator Adjustments

Sheriff			
Deputy 1 Traffic - 2 x 182,200 Salary/operating/capital	$ 199,260.00		
Deputy 1 Animal Control - Salary/operating/capital	99,630		
FOIA Officer - Salary/operating	108,699		
Subtotal		$ 407,589	
Fire and Rescue			
Firefighter/EMT - 16 x $101,675 Salary/operating		1,016,750	(1)
Social Services			
Benefit Program Supervisor - salary/finge benefits			
Family Services Supervisor (APS) - salary/fringe benefits			(2)
Family Services Supervisor (CPS) - salary/fringe benefits		234,000	
Total		$ 1,658,339	

(1) Yearly cost for 16 firefighters is $1,626,800. Amount is reduced because 8 would be hired in September and the other 8 in February

(2) This amount represents the local cost. The amount in the budget book is $330,711.

FYE 2025 Budget
Capital Requests with
County Administrator Adjustments

Sheriff		
23 Replacement Vehicles	$ 1,066,395	
1 Ford F150 Responders	45,000	
1 Ford Transit Vans	56,000	
1 Search and Rescue Vehicle	310,000	
Outfitting all 26 Vehicles	465,000	
Capital and Operating Cost 2 Traffic Officers	165,140	
Capital and Operating Cost 1 Animal Control Office	82,570	
Radios for 3 vehicles	18,900	
Tri-pod Lifting System for Search/Rescue	10,000	
Subtotal		2,219,005
Fire		
Ford F150 4wd & Related Equipment	85,757	
Baurer TCOM Lite Mobile Breathing Air Trailer w/equipment	146,216	
Laptops and Mounting	684,000	
Subtotal		915,973
County Office Buildings		
Roof Top Unit #1 replacement - Public Safety Bldg.	$ 175,000	
Rubber Roof Replacement - County Admin Bldg.	450,000	
HVAC Control System Replacement - Court Srvs. & Annex	600,000	
Plumbing System Replacements - Court Srvs. & Annex	55,000	
Subtotal		1,280,000
Animal Shelter		
Water Heater Replacement		35,000
Social Services		
Vehicle - SUV to Replace Older Vehicle		45,000
Parks		
Old Charlestown Road Park Development - Clearbrook	510,000	
Soccer Field #5 Installation w/Irrigation - Sherando	270,000	
Softball Field Design - Sherando	15,000	
Ford Transit 12 Passenger Van - Rec Division	48,000	
Wide-area Mower - Clearbrook	75,000	
Z-Turn Mower - Clearbrook	17,100	
GMX 2500 4x2 Van - Rec Division	34,000	
Crew Cab Truck - Sherando	55,000	
Chevrolet Silverado Crew Cab - Clearbrook	55,000	
Utility Carts - 1 Clearbrook, 1 Sherando	46,250	
Rain Reel - Sherando	12,000	
Subtotal		1,137,350
Technology		
Cisco Phone Replacement with WebEx Calling Migration	326,210	
Planning/Building Permits Software	170,000	
Cognos Software (Yearly subscription $25,000)	100,000	
		596,210
Total		$ 5,632,328

Capital Fund
FYE 2025 Adjustments

Capital Fund Beginning Balance Before Adjustments for Fire	**$ 40,100,000.00**
Previous Year Adjustments *(not spent or committed)*	
Previous Year Old Charlestown Road Park	**(1,785,000)**
Station 22	**(7,500,000)**
Ambulance 22	**(400,000)**
Capital Fund Available fye 2025	**$ 30,415,000.00**
Less Frederick County Capital	**(5,632,328)**
Fire Department	**(684,000)**
Less Transfer to Transportation	**(3,200,000)**
Less School Buses	**(390,000)**
Less Debt Services	**(2,065,000)**
School Capital	**(3,000,000)**
Ending Capital Fund Before Rollover	**$ 15,443,672.00**
Fund Balance Rollover FYE 2026	**9,000,000**
Capital Fund Balance July 1, 2025	**$ 24,443,672.00**
(Note: funds not actually available On July 1st)	

Priority Order	LOCATION	SYSTEM/COMPONENT REPLACEMENT	ESTIMATED COST	ORIGINAL YEAR REQUESTED
1	James Wood MS	Roofing, partial replacement	$880,000	NEW
2	Bass-Hoover ES	HVAC - Chiller	$350,000	NEW
3	Stonewall ES	HVAC - Boiler (2)	$650,000	2024
4	Apple Pie Ridge ES	HVAC - Boiler (2)	$650,000	2024
5	Apple Pie Ridge ES	Roofing	$550,000	2025
6	Sherando HS	HVAC - Boiler (2)	$750,000	2025
7	Bass-Hoover ES	HVAC - Boiler & Water Heater	$350,000	2024
8	Bass-Hoover ES	HVAC - Terminal & Package Units	$3,000,000	2025
9	Millbrook HS	Athletics & Playgrounds – tennis court resurface	$320,000	2024
10	James Wood HS	Dust Collection System – Agriculture	$180,000	NEW
11	James Wood MS	Dust Collection System – Agriculture & Tech Ed	$360,000	NEW
12	Apple Pie Ridge ES	Electrical - Lighting	$478,416	2024
13	NREP, Senseny Rd	Electrical - Lighting	$478,416	2024
14	Sherando HS	Athletics & Playgrounds – track resurface	$200,000	2024
15	Sherando HS	HVAC - Fresh Air Units	$1,400,000	NEW
16	Orchard View ES	Windows and Door Replacements	$140,000	NEW
17	Orchard View ES	HVAC - Cooling Tower	$400,000	2024
18	James Wood MS	Bleacher Replacement, Stadium	$924,000	2024
19	James Wood MS	Athletics & Playgrounds – Track Restoration	$80,000	2024
20	Admiral Byrd MS	Windows and Door Replacements	$250,000	2025
21	Apple Pie Ridge ES	Building Wiring Renovation	$255,231	2023
22	Middletown ES	Building Wiring Renovation	$273,780	2024
23	Middletown ES	Electrical - Lighting	$478,416	2025
24	Sherando HS	Building Wiring Renovation	$905,291	2025
25	Bass-Hoover ES	Electrical - Lighting	$478,416	2025
26	Bass-Hoover ES	Building Wiring Renovation	$250,598	2024
28	Various Sites	Building Automation	$2,000,000	2024
29	Facilities Services	Electrical - Service & Distribution	$500,000	NEW
IT	Apple Pie Ridge ES	Public Address & Classroom Audio	$175,000	NEW
IT	Evendale ES	Classroom Interactive Flat Panel Displays	$115,200	NEW
IT	Frederick County MS	Classroom Interactive Flat Panel Displays	$220,800	NEW
IT	James Wood MS	Stage Lighting & Sound	$211,000	NEW
IT	Various Sites	Student Chromebook Replacements	$786,660	NEW
Remove	Dowell J Howard Ctr	Building Wiring Renovation	$274,309	2025
Safety	Various Sites	Exterior Doors, Fob Access (safety)	$500,000	NEW
	TOTAL FY 2025 CAPITAL PROJECTS REQUEST		$19,815,533	

Capital Fund Balance

	FYE 25	FYE 26	FYE 27	FYE 28	FYE 29
Balance Beginning of Fiscal Year	$ 30,415,000	$ 24,638,672	$ 16,138,672	$ 7,638,672	$ (861,328)
Less Capital Expenses	(5,632,328)	(5,500,000)	(5,500,000)	(5,500,000)	(5,500,000)
Fire Department	(684,000)				
Less Transfer to Transportation	(3,200,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Less School Buses	(260,000)				
Less Debt Services	(2,000,000)				
School Capital	(3,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Roll Over Fund Balance	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Balance End Of Fiscal Year	$ 24,638,672	$ 16,138,672	$ 7,638,672	$ (861,328)	$ (9,361,328)

	Scenario A	Scenario B	Scenario C	Scenario D
Revenue	250,169,943	250,169,943	250,169,943	250,169,943
(Per notebook. PL for property taxes)				
Expenses (original current FY 24 level)	239,544,613	239,544,613	239,544,613	239,544,613
Operating Increases	9,485,605	9,485,605	9,485,605	9,485,605
Less Operating Decreases	-2,503,918	-2,503,918	-2,503,918	-2,503,918
Expenses	246,526,300	246,526,300	246,526,300	246,526,300
FY 25 Operating Funds Remaining	3,643,643	3,643,643	3,643,643	3,643,643
Additional Proposed FY 25 Budget Cuts				
Employee Training	100,000	100,000	100,000	100,000
Sheriff Dept. Cuts	300,000	300,000	300,000	300,000
Vol. Fire Co. Physicals	93,000	93,000	93,000	
F&R Laptops and Mounting	684,000	684,000	684,000	684,000
Parks (Capital/Revenue)	300,000	300,000	300,000	300,000
Health Insurance Costs	600,000	600,000	600,000	600,000
Eliminate Unfilled C. A. Position		200,000	200,000	200,000
Microsoft Update Licensing		300,000	300,000	300,000
Reduce Pay Increase to 4%			350,000	350,000
Other Operating Costs	300,000	300,000	300,000	300,000
FY 25 Additional General Fund Cuts	2,377,000	2,877,000	3,227,000	3,134,000
FY 24 Operating Funds Available	6,020,643	6,520,643	6,870,643	6,777,643
FY 25 School Operating and Debt Funding	5,000,000	5,000,000	5,000,000	5,000,000
FY 25 Adjusted Operating Funds Available	1,020,643	1,520,643	1,870,643	1,777,643
Proposed New Positions				
Local Cost for 3 Social Services Positions	234,000	234,000	234,000	234,000
Sheriff FOIA	108,000	108,000	108,000	108,000
Sheriff - 3 Deputies (Cars funded from Cap)	323,000	323,000	323,000	323,000
8 Firefighter(Jan. 2025 Hire date)	406,000			
16 Firefighters		1,016,750	1,016,750	1,016,750
	1,071,000	1,681,750	1,681,750	1,681,750
Proposed Budget Deficit/Surplus	-50,357	-161,107	188,893	95,893

	Scenario D		
Revenue	250,169,943		
(Per notebook. PL for property taxes)			
Expenses (original current FY 24 level)	**239,544,613**		
Operating Increase before New Postions & Capital	**6,981,687**		
Expenses	**246,526,300**		
FY 25 Operating Funds Remaining	**3,643,643**		
Additional Proposed FY 25 Budget Cuts			
Employee Training	**100,000**		
Sheriff Dept. Cuts	**300,000**		
Vol. Fire Co. Physicals			
F&R Laptops and Mounting	**684,000**		
Parks (Capital/Revenue)	**300,000**		
Health Insurance Costs	**600,000**		
Eliminate Unfilled C. A. Position	**200,000**		
Microsoft Update Licensing	**300,000**		
Reduce Pay Increase to 4%	**350,000**		
Other Operating Costs	**300,000**		
FY 25 Additional General Fund Cuts	**3,134,000**		
FY 24 Operating Funds Available	**6,777,643**		
FY 25 School Operating and Debt Funding	**5,000,000**		
FY 25 Adjusted Operating Funds Available	**1,777,643**		
Proposed New Positions			
Local Cost for 3 Social Services Positions	**234,000**		
Sheriff FOIA	**108,000**		
Sheriff - 3 Deputies (Cars funded from Cap)	**323,000**		
8 Firefighter(Jan. 2025 Hire date)			
16 Firefighters	**1,016,750**		
	1,681,750		
Proposed Budget Deficit/Surplus	**95,893**		

(1)

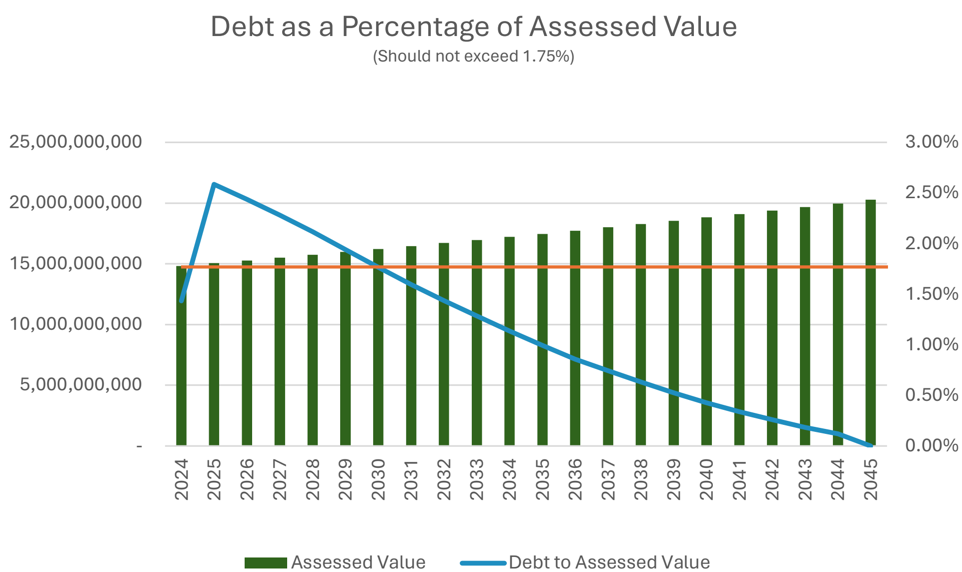
Table 1 - 2024-2029 Capital Improvement Plan Requests								
		Contribution Per Fiscal Year						
	Projects - Ranked by Department	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Total Cost 5 Year Plan	Beyond FY29 Expenses
Department		Ensuing Fiscal Year	Year 2	Year 3	Year 4	Year 5		
Public Schools								
	Fourth High School	$9,600,000	$30,000,000	$67,200,000	$38,100,000	$7,500,000	$152,400,000	
	Middletown Elementary School Expansion	$1,100,000	$15,000,000	$3,100,000			$19,200,000	
	Jordan Springs Elementary School Expansion	$700,000	$9,700,000	$1,600,000			$12,000,000	
	Total	$11,400,000	$54,700,000	$71,900,000	$38,100,000	$7,500,000	$183,600,000	$0
Parks & Recreation								
	Recreation Center	$1,100,000		$12,060,000			$13,160,000	
	Spray Grounds	$641,000			$698,690		$1,339,690	
	Old Charlestown Road Park	$4,590,000					$4,590,000	
	Sherando Park Area 3 Development		$514,022	$3,626,430			$4,140,452	
	Abrams Creek Trail			$190,750		$2,060,000	$2,250,750	
	Total	$6,331,000	$514,022	$15,877,180	$698,690	$2,060,000	$25,480,892	$0
Regional Library								
	Gainesboro Library		$44,903	$700,000	$150,000	$75,000	$969,903	
	Total	$0	$44,903	$700,000	$150,000	$75,000	$969,903	$0
County Administration								
	County Office Annex (Sunnyside)			$1,000,000			$1,000,000	TBD
	General Government Capital Expenditures	$200,000	$200,000	$200,000	$200,000	$200,000	$1,000,000	Continuous
	Double Toll Gate - Convenience Center	$750,000						
	Total	$950,000	$200,000	$1,200,000	$200,000	$200,000	$2,000,000	$0
Public Safety - Fire and Rescue, Sheriff's Office and Communications								
Fire & Rescue								
	Fire & Rescue Station 22		$7,500,000				$7,500,000	
	Station 22 Apparatus			$1,825,000			$1,825,000	$8,000,000
	Fire and Rescue Station 23				$2,000,000	$2,000,000	$4,000,000	$3,000,000
	Station 23 Apparatus				$4,500,000		$4,500,000	
	Station Renovations		$1,000,000	$1,000,000	$1,000,000	$1,000,000	$4,000,000	$1,000,000
	Wildland Urban Interface Vehicle 1&2				$1,000,000		$1,000,000	
	Total	$0	$8,500,000	$2,825,000	$8,500,000	$3,000,000	$22,825,000	12,000,000
Sheriffs Office	Storage/Training Building		$380,000				$380,000	
	Replace URST Vehicle		$450,000				$450,000	
	Total	$0	$830,000	$0	$0	$0	$830,000	0
Communications	Project 25 Public Safety Radio Network	$10,003,717					$10,003,717	
	Total	$10,003,717	$0	$0	$0	$0	$0	$0
	Total of All Categories	$28,684,717	$64,788,925	$92,502,180	$47,648,690	$12,835,000	$235,705,795	$12,000,000

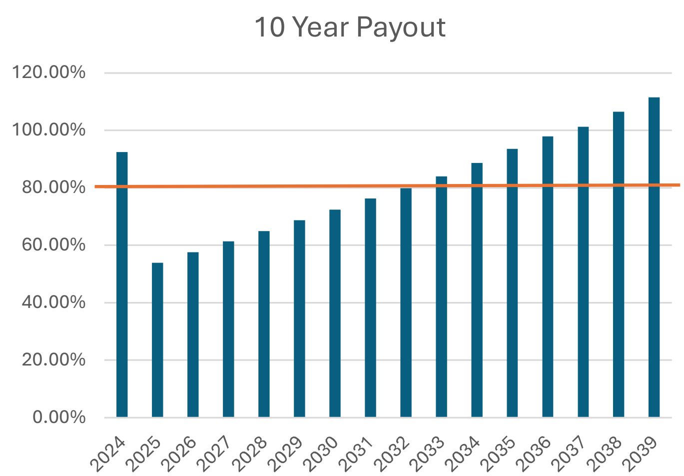
School Debt Service Projections
as of February 15, 2024

	Existing Debt			James Wood HS Remaining to Borrow (Estimate)				Top Three CIP Projects (Not Appropriated): CIP Fourth HS (Estimate)				CIP Middletown ES Expansion (Estimate)				CIP Jordan Springs ES Expansion (Estimate)				Total Projected School Debt (Including Top 3 CIP Projects)			
	Principal	Interest	Total	Principal	Interest	Debt	Total	Principal	Interest	Debt	Total	Principal	Interest	Debt	Total	Principal	Interest	Debt	Total	Principal	Interest	Total	
FY2025	13,565,000	7,198,086	**20,763,086**	-	185,625	9,380,000	**185,625**	-	-	152,400,000	**-**	-	-	19,200,000	**-**	-	-	12,000,000	**-**	13,565,000	7,383,711	**20,948,711**	FY2025
FY2026	12,700,000	6,365,485	**19,065,485**	469,000	440,648	8,911,000	**909,648**	272,500	463,931	152,127,500	**736,431**	30,000	51,075	19,170,000	**81,075**	20,000	34,050	11,980,000	**54,050**	13,491,500	7,355,189	**20,846,689**	FY2026
FY2027	12,120,000	5,798,371	**17,918,371**	469,000	390,443	8,442,000	**859,443**	1,397,500	1,789,481	150,730,000	**3,186,981**	430,000	625,725	18,740,000	**1,055,725**	280,000	406,800	11,700,000	**686,800**	14,696,500	9,010,820	**23,707,320**	FY2027
FY2028	11,505,000	5,264,644	**16,769,644**	469,000	369,338	7,973,000	**838,338**	3,880,000	3,574,050	146,850,000	**7,454,050**	880,000	763,500	17,860,000	**1,643,500**	560,000	483,900	11,140,000	**1,043,900**	17,294,000	10,455,431	**27,749,431**	FY2028
FY2029	11,095,000	4,760,256	**15,855,256**	469,000	348,233	7,504,000	**817,233**	6,392,500	6,084,956	140,457,500	**12,477,456**	960,000	811,200	16,900,000	**1,771,200**	600,000	502,350	10,540,000	**1,102,350**	19,516,500	12,506,995	**32,023,495**	FY2029
FY2030	10,130,000	4,299,559	**14,429,559**	469,000	327,128	7,035,000	**796,128**	7,447,500	6,344,653	133,010,000	**13,792,153**	960,000	738,900	15,940,000	**1,698,900**	600,000	460,800	9,940,000	**1,060,800**	19,606,500	12,171,039	**31,777,539**	FY2030
FY2031	10,125,000	3,720,311	**13,845,311**	469,000	306,023	6,566,000	**775,023**	7,620,000	5,839,875	125,390,000	**13,459,875**	960,000	695,700	14,980,000	**1,655,700**	600,000	433,800	9,340,000	**1,033,800**	19,774,000	10,995,709	**30,769,709**	FY2031
FY2032	9,750,000	3,147,110	**12,897,110**	469,000	284,918	6,097,000	**753,918**	7,620,000	5,471,100	117,770,000	**13,091,100**	960,000	652,500	14,020,000	**1,612,500**	600,000	406,800	8,740,000	**1,006,800**	19,399,000	9,962,428	**29,361,428**	FY2032
FY2033	9,355,000	2,741,821	**12,096,821**	469,000	263,813	5,628,000	**732,813**	7,620,000	5,128,200	110,150,000	**12,748,200**	960,000	609,300	13,060,000	**1,569,300**	600,000	379,800	8,140,000	**979,800**	19,004,000	9,122,934	**28,126,934**	FY2033
FY2034	9,120,000	2,368,437	**11,488,437**	469,000	242,708	5,159,000	**711,708**	7,620,000	4,785,300	102,530,000	**12,405,300**	960,000	566,100	12,100,000	**1,526,100**	600,000	352,800	7,540,000	**952,800**	18,769,000	8,315,344	**27,084,344**	FY2034
FY2035	8,870,000	2,015,343	**10,885,343**	469,000	221,603	4,690,000	**690,603**	7,620,000	4,442,400	94,910,000	**12,062,400**	960,000	522,900	11,140,000	**1,482,900**	600,000	325,800	6,940,000	**925,800**	18,519,000	7,528,045	**26,047,045**	FY2035
FY2036	7,990,000	1,691,528	**9,681,528**	469,000	200,498	4,221,000	**669,498**	7,620,000	4,099,500	87,290,000	**11,719,500**	960,000	479,700	10,180,000	**1,439,700**	600,000	298,800	6,340,000	**898,800**	17,639,000	6,770,025	**24,409,025**	FY2036
FY2037	7,060,000	1,411,334	**8,471,334**	469,000	179,393	3,752,000	**648,393**	7,620,000	3,756,600	79,670,000	**11,376,600**	960,000	436,500	9,220,000	**1,396,500**	600,000	271,800	5,740,000	**871,800**	16,709,000	6,055,626	**22,764,626**	FY2037
FY2038	6,655,000	1,154,977	**7,809,977**	469,000	158,288	3,283,000	**627,288**	7,620,000	3,413,700	72,050,000	**11,033,700**	960,000	393,300	8,260,000	**1,353,300**	600,000	244,800	5,140,000	**844,800**	16,304,000	5,365,064	**21,669,064**	FY2038
FY2039	6,655,000	905,234	**7,560,234**	469,000	137,183	2,814,000	**606,183**	7,620,000	3,070,800	64,430,000	**10,690,800**	960,000	350,100	7,300,000	**1,310,100**	600,000	217,800	4,540,000	**817,800**	16,304,000	4,681,116	**20,985,116**	FY2039
FY2040	5,655,000	674,822	**6,329,822**	469,000	116,078	2,345,000	**585,078**	7,620,000	2,727,900	56,810,000	**10,347,900**	960,000	306,900	6,340,000	**1,266,900**	600,000	190,800	3,940,000	**790,800**	15,304,000	4,016,499	**19,320,499**	FY2040
FY2041	4,340,000	481,158	**4,821,158**	469,000	94,973	1,876,000	**563,973**	7,620,000	2,385,000	49,190,000	**10,005,000**	960,000	263,700	5,380,000	**1,223,700**	600,000	163,800	3,340,000	**763,800**	13,989,000	3,388,630	**17,377,630**	FY2041
FY2042	3,405,000	318,640	**3,723,640**	469,000	73,868	1,407,000	**542,868**	7,620,000	2,042,100	41,570,000	**9,662,100**	960,000	220,500	4,420,000	**1,180,500**	600,000	136,800	2,740,000	**736,800**	13,054,000	2,791,908	**15,845,908**	FY2042
FY2043	2,960,000	171,736	**3,131,736**	469,000	52,763	938,000	**521,763**	7,620,000	1,699,200	33,950,000	**9,319,200**	960,000	177,300	3,460,000	**1,137,300**	600,000	109,800	2,140,000	**709,800**	12,609,000	2,210,799	**14,819,799**	FY2043
FY2044	2,030,000	50,076	**2,080,076**	469,000	31,658	469,000	**500,658**	7,620,000	1,356,300	26,330,000	**8,976,300**	960,000	134,100	2,500,000	**1,094,100**	600,000	82,800	1,540,000	**682,800**	11,679,000	1,654,934	**13,333,934**	FY2044
FY2045				469,000	10,553	-	**479,553**	7,620,000	1,013,400	18,710,000	**8,633,400**	960,000	90,900	1,540,000	**1,050,900**	600,000	55,800	940,000	**655,800**	9,649,000	1,170,653	**10,819,653**	FY2045
FY2046								7,347,500	676,631	11,362,500	**8,024,131**	930,000	48,375	610,000	**978,375**	580,000	29,250	360,000	**609,250**	8,857,500	754,256	**9,611,756**	FY2046
FY2047								6,222,500	371,306	5,140,000	**6,593,806**	530,000	15,525	80,000	**545,525**	320,000	9,000	40,000	**329,000**	7,072,500	395,831	**7,468,331**	FY2047
FY2048								3,740,000	147,150	1,400,000	**3,887,150**	80,000	1,800	-	**81,800**	40,000	900	-	**40,900**	3,860,000	149,850	**4,009,850**	FY2048
FY2049								1,227,500	35,381	172,500	**1,262,881**									1,227,500	35,381	**1,262,881**	FY2049
FY2050								172,500	3,881	-	**176,381**									172,500	3,881	**176,381**	FY2050
				9,380,000				**$ 152,400,000**				**$ 19,200,000**				**$ 12,000,000**							

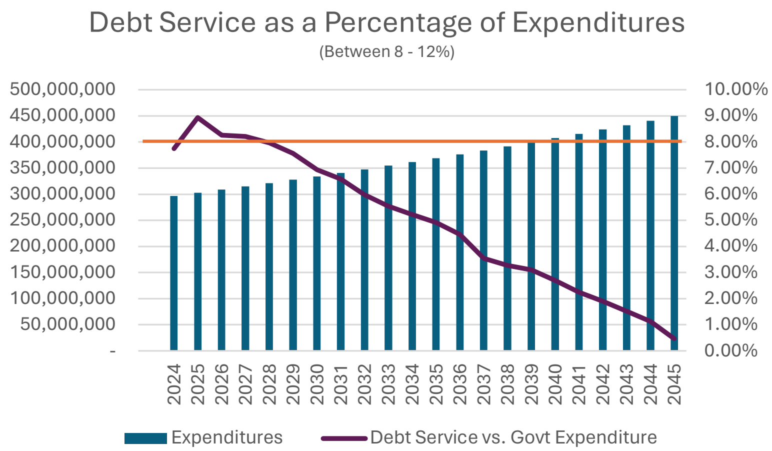
Footnotes:

Total Projected School Debt (Including Top 3 CIP Projects)			
Principal	**Interest**	**Total**	
13,565,000	7,383,711	**20,948,711**	FY2025
13,491,500	7,355,189	**20,846,689**	FY2026
14,696,500	9,010,820	**23,707,320**	FY2027
17,294,000	10,455,431	**27,749,431**	FY2028
19,516,500	12,506,995	**32,023,495**	FY2029
19,606,500	12,171,039	**31,777,539**	FY2030
19,774,000	10,995,709	**30,769,709**	FY2031
19,399,000	9,962,428	**29,361,428**	FY2032
19,004,000	9,122,934	**28,126,934**	FY2033
18,769,000	8,315,344	**27,084,344**	FY2034
18,519,000	7,528,045	**26,047,045**	FY2035
17,639,000	6,770,025	**24,409,025**	FY2036
16,709,000	6,055,626	**22,764,626**	FY2037
16,304,000	5,365,064	**21,669,064**	FY2038
16,304,000	4,681,116	**20,985,116**	FY2039
15,304,000	4,016,499	**19,320,499**	FY2040
13,989,000	3,388,630	**17,377,630**	FY2041
13,054,000	2,791,908	**15,845,908**	FY2042
12,609,000	2,210,799	**14,819,799**	FY2043
11,679,000	1,654,934	**13,333,934**	FY2044
9,649,000	1,170,653	**10,819,653**	FY2045
8,857,500	754,256	**9,611,756**	FY2046
7,072,500	395,831	**7,468,331**	FY2047
3,860,000	149,850	**4,009,850**	FY2048
1,227,500	35,381	**1,262,881**	FY2049
172,500	3,881	**176,381**	FY2050


Debt as a Percentage of Assessed Value
(Should not exceed 1.75%)
25,000,000,000
20,000,000,000
15,000,000,000
10,000,000,000
5,000,000,000
-
3.00%
2.50%
2.00%
1.50%
1.00%
0.50%
0.00%
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043
2044
2045
Assessed Value
Debt to Assessed Value

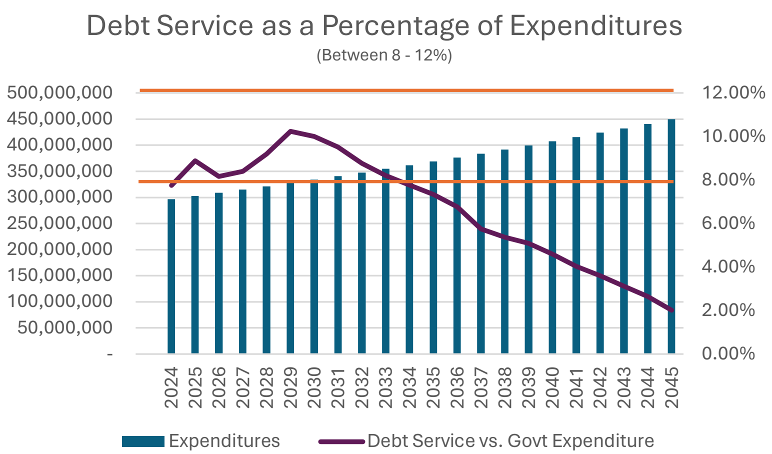

10 Year Payout
120.00%
100.00%
80.00%
60.00%
40.00%
20.00%
0.00%
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039

All Projects Except New High School



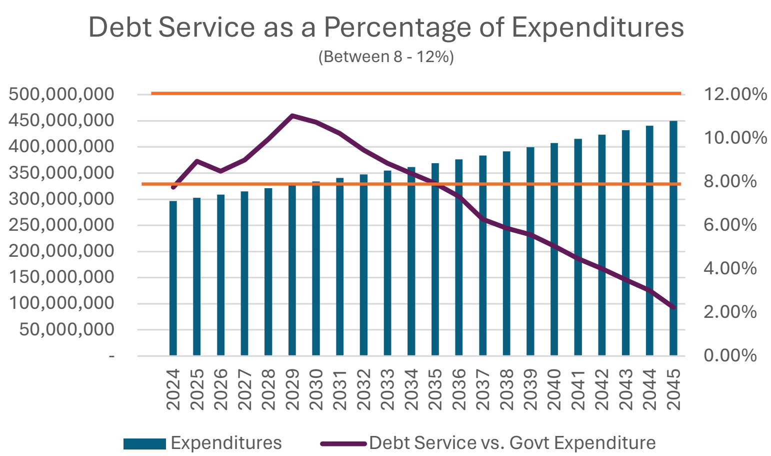
FY	Expenditures	Debt Service vs. Govt Expenditure	Debt Serv.
2024	296,748,875	7.74%	22,983,070
2025	302,683,853	8.94%	27,057,626
2026	308,737,530	8.26%	25,502,956
2027	314,912,281	8.21%	25,865,282
2028	321,210,526	7.97%	25,588,775
2029	327,634,737	7.56%	24,782,114
2030	334,187,431	6.93%	23,167,116
2031	340,871,180	6.58%	22,444,231
2032	347,688,604	5.98%	20,781,214
2033	354,642,376	5.54%	19,648,340
2034	361,735,223	5.22%	18,894,099
2035	368,969,928	4.92%	18,141,544
2036	376,349,326	4.46%	16,774,222
2037	383,876,313	3.55%	13,610,320
2038	391,553,839	3.27%	12,791,824
2039	399,384,916	3.10%	12,383,603
2040	407,372,614	2.70%	10,992,389
2041	415,520,066	2.24%	9,323,503
2042	423,830,468	1.90%	8,066,346
2043	432,307,077	1.52%	6,556,232
2044	440,953,219	1.13%	4,995,302
2045	449,772,283	0.47%	2,115,420

Just New High School



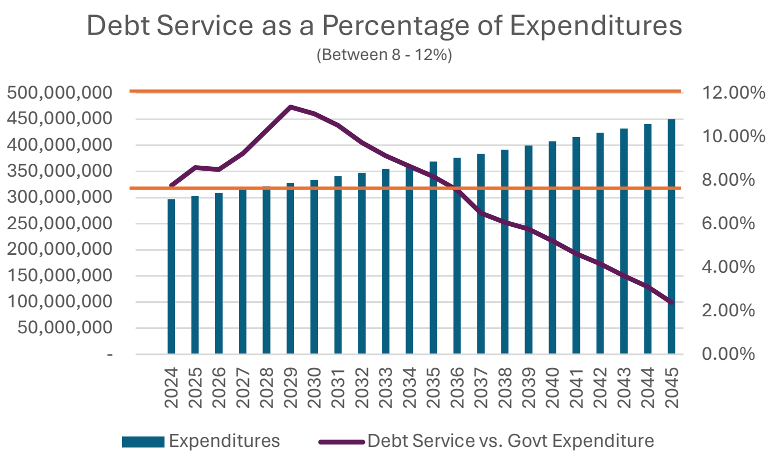
FY	Expenditures	Debt Service vs. Govt Expenditure	Debt Serv.
2024	296,748,875	7.74%	22,983,070
2025	302,683,853	8.88%	26,872,001
2026	308,737,530	8.16%	25,194,614
2027	314,912,281	8.40%	26,450,295
2028	321,210,526	9.19%	29,517,087
2029	327,634,737	10.25%	33,568,787
2030	334,187,431	10.00%	33,403,441
2031	340,871,180	9.52%	32,439,583
2032	347,688,604	8.77%	30,499,096
2033	354,642,376	8.21%	29,114,627
2034	361,735,223	7.77%	28,108,791
2035	368,969,928	7.35%	27,104,641
2036	376,349,326	6.77%	25,485,724
2037	383,876,313	5.75%	22,070,227
2038	391,553,839	5.36%	21,000,136
2039	399,384,916	5.09%	20,340,320
2040	407,372,614	4.59%	18,697,511
2041	415,520,066	4.04%	16,777,030
2042	423,830,468	3.60%	15,268,278
2043	432,307,077	3.12%	13,506,569
2044	440,953,219	2.65%	11,694,044
2045	449,772,283	2.01%	9,042,120

All But Jordan Springs



FY	Expenditures	Debt Service vs. Govt Expenditure	Debt Serv.
2024	296,748,875	7.74%	22,983,070
2025	302,683,853	8.94%	27,057,626
2026	308,737,530	8.48%	26,185,337
2027	314,912,281	9.01%	28,365,463
2028	321,210,526	9.96%	31,998,925
2029	327,634,737	11.04%	36,157,220
2030	334,187,431	10.74%	35,898,469
2031	340,871,180	10.23%	34,870,306
2032	347,688,604	9.45%	32,865,514
2033	354,642,376	8.86%	31,416,740
2034	361,735,223	8.39%	30,346,599
2035	368,969,928	7.94%	29,278,144
2036	376,349,326	7.33%	27,594,922
2037	383,876,313	6.28%	24,115,120
2038	391,553,839	5.87%	22,980,724
2039	399,384,916	5.57%	22,256,603
2040	407,372,614	5.04%	20,549,489
2041	415,520,066	4.47%	18,564,703
2042	423,830,468	4.01%	16,991,646
2043	432,307,077	3.51%	15,165,632
2044	440,953,219	3.01%	13,288,802
2045	449,772,283	2.24%	10,093,020

All Projects



FY	Expenditures	Debt Service vs. Govt Expenditure	Debt Serv.
2024	296,748,875	7.74%	22,983,070
2025	302,683,853	8.57%	25,946,757
2026	308,737,530	8.49%	26,223,226
2027	314,912,281	9.22%	29,028,023
2028	321,210,526	10.28%	33,010,504
2029	327,634,737	11.36%	37,219,169
2030	334,187,431	11.04%	36,910,788
2031	340,871,180	10.52%	35,842,672
2032	347,688,604	9.72%	33,803,052
2033	354,642,376	9.11%	32,320,226
2034	361,735,223	8.63%	31,217,583
2035	368,969,928	8.16%	30,117,400
2036	376,349,326	7.55%	28,403,225
2037	383,876,313	6.48%	24,893,246
2038	391,553,839	6.06%	23,728,672
2039	399,384,916	5.75%	22,974,373
2040	407,372,614	5.21%	21,237,082
2041	415,520,066	4.63%	19,222,118
2042	423,830,468	4.16%	17,618,884
2043	432,307,077	3.61%	15,609,281
2044	440,953,219	3.11%	13,705,451
2045	449,772,283	2.39%	10,748,820