## **PRESS RELEASE**

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## New Airplane Hangar Condominiums Coming Soon to Winchester Regional Airport

## Winchester, VA -

On Thursday, June 10, 2021, the Winchester Regional Airport Authority Board of Directors formalized a partnership with TMG Construction Corporation ("TMG") for construction of up to 32 private aircraft hangars and associated development at the Winchester Regional Airport (OKV).

The first phase of the project involves construction of eleven box-style hangars grouped into two buildings along the southeast side of the airport. Each hangar has convenient, secure airfield access. The hangars will be operated and managed by a condominium association established by TMG, providing buyers with long-term stability, value, and amenities not found at other airports in the region.

"As a general aviation enthusiast and aircraft owner, I was searching for an airport community that was business and family friendly, and the Authority was the perfect partner for this project," stated Joe Matthews, Executive Vice President of TMG Construction Corporation. "The new hangars will provide the ease of driving directly into your hangar, jumping into your plane, and departing. They also provide space for families or clients to lounge or just spend the day at the airport alongside other aviation enthusiasts."

Each hangar may be outfitted to accommodate a range of client needs. Key standard features include insulation, heat, bathroom, compressed air, internet, electronic access control, common storage, and an outdoor picnic area. Optional floorplan configurations include an office, pilot's lounge, EV charging station, or other improvements.

"These hangars fill a gap in our current offerings, and a public-private partnership was the right choice to bring them online efficiently and cost-effectively," said Nick Sabo, Executive Director and Airport Manager. "This collaboration with TMG enables the Authority to deliver in-demand infrastructure without creating a burden on the airport's budget or local taxpayers."

Development is expected to begin immediately, with occupancy as early as spring 2022.

For more information about the project, visit www.kokvhangars.com or call 540-751-3480.

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The Winchester Regional Airport Authority owns and manages the Winchester Regional Airport. The Authority is authorized by Chapter 687 of the Acts of the Virginia Assembly in 1987. The member localities include the County of Frederick, City of Winchester, County of Clarke, County of Shenandoah, and County of Warren.











