

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
| THURSDAY, MARCH 12, 2020 |

A meeting of the Frederick County Economic Development Authority was held on Thursday, March 12, 2020, at 8:00A.M. in the County Administration Building, First Floor Conference Room, 107 North Kent Street, Winchester, Virginia.

PRESENT: Stan Crockett, Judy McCann-Slaughter, Robert Claytor, Bryan Fairbanks, Doug Rinker, John Riley, and Heather McKay

STAFF: Patrick Barker and Donna McIlwee, Frederick County Economic Development Authority, Jay Tibbs, Deputy County Administrator, and Michael Bryan, Attorney

MEETING CALLED TO ORDER: Chairman Crockett called the meeting to order at 8:00 a.m.

APPROVAL OF MINUTES

The minutes from the February 6, 2020, meeting were presented.

On motion duly made by Mr. Fairbanks and seconded by Mr. Claytor, the minutes were approved as corrected by the following recorded vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Bryan Fairbanks	Aye
Heather McKay	Aye
John Riley	Abstain (due to absence at February meeting)
Doug Rinker	Aye
Judy McCann-Slaughter	Aye

TREASURER'S REPORT

Mr. Barker submitted the following report:

Checking Account - Bank of Clarke County as of February 29, 2020 - \$55,115.77.
Savings Account - Scott & Stringfellow as of February 29, 2020 - \$1,342,272.74.

On motion of Mr. Riley, seconded by Mrs. McKay, the Treasurer's Report was approved as submitted by the following recorded vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Bryan Fairbanks	Aye
Heather McKay	Aye
John Riley	Aye
Doug Rinker	Aye
Judy McCann-Slaughter	Aye

BUSINESS RETENTION MANAGER PROJECT UPDATE

Sally Michaels, Business Retention Manager, presented an update on various projects under her supervision.

JOINT MEETING WITH FREDERICK COUNTY BOARD OF SUPERVISORS

Mr. Barker reviewed the proposed agenda for the joint meeting with the Board of Supervisors. Staff recommends it provide an overview of core EDA functions and recent projects, then an update to planned activities from last year. Late April or early/mid-May is targeted for the meeting.

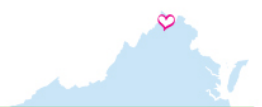
Mr. Fairbanks suggested the meeting start with successes highlighting what businesses have been brought here, then identify targeted sectors focusing on and the planned course of action.

Mrs. McCann-Slaughter stated the lack of grocery stores in the area is an ongoing issue. She suggested a discussion focusing on why chains do not decide to locate in the area could be helpful for those who do not understand.

INCENTIVE POLICY

Mr. Barker reviewed proposed changes to the Incentive Policy. This document governs all aspects of the local incentive process (i.e., who qualifies, what is the approval process, who conducts the audit of the company's performance, and who reviews performance agreements). Staff suggests the EDA Board review this document annually. Building upon the approved policy from August 2017, staff has updated it to reflect current business targets. In addition, staff has suggested some additional revisions, including clarity on which businesses qualify for incentives and alignment with the State's incentive policy.

Mr. Rinker asked if a recommendation concerning fast tracking, as submitted by a County committee several years ago, had been implemented. Mr. Tibbs stated it had not.



Mr. Bryan expressed some concern about using a template document that is changed over and over and suggested working with the Treasurer's office when evaluating if terms of the performance agreement are being met.

On motion of Mr. Rinker, seconded by Mr. Fairbanks, the updates to the policy, as recommended by staff, were approved by the following recorded vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Bryan Fairbanks	Aye
Heather McKay	Aye
John Riley	Aye
Doug Rinker	Aye
Judy McCann-Slaughter	Aye

SUCH OTHER BUSINESS AS MAY COME BEFORE THIS AUTHORITY

Mr. Barker reported that the Virginia legislature approved SB1039, which was a modification to the Virginia State Code 58.1-3361 to permit reimbursement of local taxes paid if DEQ issues a certification letter within 12 months of a business operating eligible machinery or equipment.

Mr. Barker stated the Small Business Development Center concurred with the EDA Board's consensus to let the small business micro-loan programs set up in Stafford County and Norfolk get some age to see how they work before making a decision about establishing one in Frederick County.

Mr. Barker announced the May 7 Board meeting will be held at the airport at a time to be determined. The April Board meeting will be the work session with the BOA.

Mr. Riley inquired as to the status of the proposed legislation to allow collective bargaining for public employees. Mr. Tibbs responded it was approved by the State legislature but localities have the option whether to adopt or not.

ADJOURN

There being no further business to come before this Authority, the meeting was adjourned at 8:40 a.m.

Stan Crockett
Chairman

Jay Tibbs
Secretary

